

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES ACT OF 1933

Release No. 10006 / January 21, 2016

SECURITIES EXCHANGE ACT OF 1934

Release No. 76948 / January 21, 2016

INVESTMENT ADVISERS ACT OF 1940

Release No. 4320 / January 21, 2016

INVESTMENT COMPANY ACT OF 1940

Release No. 31971 / January 21, 2016

ADMINISTRATIVE PROCEEDING

File No. 3-15003

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In the Matter of

BERNERD E. YOUNG

Respondent.

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ORDER SCHEDULING  
ORAL ARGUMENT

IT IS ORDERED that this matter is scheduled for oral argument at 1:00 p.m. on Monday, February 8, 2016, at 100 F Street, NE, Washington, DC, in the Auditorium (L-0002).

A total of 40 minutes has been allocated for the argument, 20 minutes to counsel for Respondent and 20 minutes to counsel for the Division of Enforcement. The parties will argue in the above order, and counsel for the Respondent may reserve time for rebuttal.

Rule 451 of the Commission's Rules of Practice provides that a member of the Commission not present at the oral argument may participate in the Commission's decision, subject to the understanding that he or she will review the transcript of the argument.

For the Commission, by its Secretary, pursuant to delegated authority.

Jill M. Peterson  
Assistant Secretary