

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940
Release No. 4260 / November 6, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-15263

In the Matter of	:	
	:	
	:	EXTENSION ORDER
ZPR INVESTMENT	:	
MANAGEMENT, INC. and	:	
MAX E. ZAVANELLI	:	

On November 5, 2015, Respondents ZPR Investment Management, Inc. and Max E. Zavanelli filed a motion requesting a week extension of time to file a Motion for Reconsideration of the final Opinion and Order issued on October 30, 2015. Extensions of time are disfavored. Given the circumstances, however, it appears appropriate to grant an extension. Therefore,

It is ORDERED that the time for filing Respondents' motion for reconsideration is extended to no later than November 16, 2015. No further extensions will be granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Jill M. Peterson
Assistant Secretary