

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940  
Release No. 4216 / October 5, 2015

ADMINISTRATIVE PROCEEDING  
File No. 3-15263

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In the Matter of	:	
	:	
ZPR INVESTMENT,	:	ORDER SCHEDULING
MANAGEMENT, INC. and	:	ORAL ARGUMENT
MAX E. ZAVANELLI	:	
	:	

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IT IS ORDERED that this matter is scheduled for oral argument at 1:00 p.m. on Monday, October 26, 2015, at 100 F Street, NE, Washington, DC, in the Auditorium (L-0002).

A total of 40 minutes has been allocated for the argument, 20 minutes to counsel for Respondents and 20 minutes to counsel for the Division of Enforcement. The parties will argue in the above order, and counsel for the Respondents may reserve time for rebuttal.

Rule 451 of the Commission's Rules of Practice provides that a member of the Commission not present at the oral argument may participate in the Commission's decision, subject to the understanding that he or she will review the transcript of the argument.

For the Commission, by its Secretary, pursuant to delegated authority.

Jill M. Peterson  
Assistant Secretary