

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940
Release No. 4099 / May 29, 2015

INVESTMENT COMPANY ACT OF 1940
Release No. 31654 / May 29, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-15519

In the Matter of :

Timbervest, LLC :

Joel Barth Shapiro :

Walter William Anthony Boden III :

Donald David Zell, Jr., and :

Gordon Jones II :

ORDER DENYING

MOTION TO

RESCHEDULE

ORAL ARGUMENT

On May 28, 2015, the Division of Enforcement filed a Motion to Reschedule Oral Argument. After due consideration, the motion is hereby denied. Accordingly, the May 1, 2015 Order Scheduling Oral Argument remains in effect.

For the Commission, by its Secretary, pursuant to delegated authority.

Jill M. Peterson
Assistant Secretary