

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940
Release No. 4037 / March 3, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-16415

In the Matter of

KEENAN R. HAUKE,

Respondent.

ORDER INSTITUTING
ADMINISTRATIVE PROCEEDINGS
PURSUANT TO SECTION 203(f) OF THE
INVESTMENT ADVISERS ACT OF 1940,
MAKING FINDINGS, AND IMPOSING
REMEDIAL SANCTIONS

I.

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 203(f) of the Investment Advisers Act of 1940 (“Advisers Act”) against Keenan R. Hauke (“Respondent”).

II.

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, Respondent admits the Commission’s jurisdiction over him and the subject matter of these proceedings, and the findings contained in Sections III.2 and III.3. below, and consents to the entry of this Order Instituting Administrative Proceedings Pursuant to Section 203(f) of the Investment Advisers Act of 1940, Making Findings, and Imposing Remedial Sanctions (“Order”), as set forth below.

III.

On the basis of this Order and Respondent's Offer, the Commission finds that:

1. From 1999 until the firm's liquidation in 2012, Respondent was the sole principal of Samex Capital Advisors, LLC ("Samex Advisors"), an Indiana-based investment adviser. Samex Advisors was registered with the Commission from July 2009 to December 2010, and with Indiana and Ohio at various times between 2004 and 2012. From 1999 to 2012, Respondent was also managing member of and, along with Samex Advisors, investment adviser to Samex Capital Partners LLC ("Samex Partners"), a private hedge fund. Respondent, 43 years old, was a resident of Fishers, Indiana; however, Respondent is currently incarcerated at McCreary Federal Prison in Pine Knot, Kentucky.

2. On December 11, 2011, Respondent pleaded guilty to one count of securities fraud in violation of Title 18 United States Code Section 1348(2) before the United States District Court for the Southern District of Indiana, in United States v. Hauke, Crim. Case No. 1:11-CR-235-TWP-KPF (S.D. Ind.). On April 23, 2012, the Court entered a judgment against Hauke, sentenced him to 121 months in prison followed by five years of supervised release, and ordered him to repay \$7,132,820.12 to his 67 victims.

3. The count of the criminal information to which Respondent pleaded guilty alleged, among other things, that Respondent devised and knowingly executed a scheme to obtain money and funds from Samex Partners investors by means of false or fraudulent pretenses, representations, or promises in connection with the purchase or sale of securities. In particular, from at least 2004 to 2011, Respondent perpetrated a scheme to defraud the Samex Partners investors by, among other things, soliciting millions of dollars of investment funds under false pretenses, failing to invest the money as promised, falsely reporting to investors that his purchases and sales of securities resulted in high rates of returns to the fund, and misappropriating and converting investor funds to his own benefit without knowledge and authorization of investors.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Hauke's Offer.

Accordingly, it is hereby ORDERED pursuant to Section 203(f) of the Advisers Act, that Respondent Hauke be, and hereby is barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization.

Any reapplication for association by the Respondent will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, the satisfaction of any or all of the following: (a) any disgorgement ordered against the Respondent, whether or not the Commission has fully or partially waived payment of such disgorgement; (b) any arbitration award related to the conduct that served

as the basis for the Commission order; (c) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (d) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

By the Commission.

Brent J. Fields
Secretary