UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934 Release No. 75645 / August 7, 2015

ACCOUNTING AND AUDITING ENFORCEMENT Release No. 3675 / August 7, 2015

ADMINISTRATIVE PROCEEDING File No. 3-16733

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In the Matter of	:	
	:	
DAWN M. SCHLEGEL, CPA	:	ORDER OF SUSPENSION
	:	PURSUANT TO RULE 102(e)(2)
	:	OF THE COMMISSION'S RULES
	:	OF PRACTICE
Respondent.	:	
	:	
	:	

I.

The Securities and Exchange Commission deems it appropriate to issue an order of forthwith suspension of Dawn M. Schlegel ("Schlegel" or "Respondent") pursuant to Rule 102(e)(2) of the Commission's Rules of Practice [17 C.F.R. § 201.102(e)(2)].¹

II.

The Commission finds that:

1. Schlegel was a certified public accountant in New York State. From approximately September 1999 through April 2006, Schlegel was Chief Financial Officer of a publicly traded company, formerly known as DHB Industries, Inc.

¹ Rule 102(e)(2) provides, in relevant part, that:

[&]quot;Any person whose license to practice as an accountant . . has been revoked or suspended in any State; or any person has been convicted of a felony or a misdemeanor involving moral turpitude shall be forthwith suspended from appearing or practicing before the Commission. . . ."

2. On April 6, 2015, a judgment of conviction was entered against Schlegel in *United States v. Dawn Schlegel, et al*, Crim. No. 2:36-ct-00530-JS, in the United States District Court for the Eastern District of New York, finding her guilty of one count of conspiracy to commit securities fraud and one count of conspiracy to commit tax fraud.

3. As a result of this conviction, Schlegel was sentenced to time served and ordered to pay restitution in the amount of \$92,065,727.93.

III.

In view of the foregoing, the Commission finds that Schlegel has been convicted of a felony within the meaning of Rule 102(e)(2) of the Commission's Rules of Practice.

Accordingly, it is ORDERED, that Dawn Schlegel is forthwith suspended from appearing or practicing before the Commission pursuant to Rule 102(e)(2) of the Commission's Rules of Practice.

By the Commission.

Brent J. Fields Secretary