

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 74851 / April 30, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-15471

In the Matter of	:	
	:	
SARKAUSKAS AND ASSOCIATES,	:	EXTENSION ORDER
INC. and JAMES M. SARKAUSKAS,	:	
	:	
Respondents.	:	

The Division of Enforcement (“Division”) has requested an extension of time until October 30, 2015 to submit a proposed Plan of Distribution (“Plan”) under Rule 1101(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1101(a).

On September 13, 2013, the Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings, Pursuant to Section 15(b) of the Securities Exchange Act of 1934, Sections 203(e), 203(f) and 203(k) of the Investment Advisers Act of 1940, and Section 9(b) of the Investment Company Act of 1940, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order (“Order”) against Sarkauskas and Associates, Inc. (the “Adviser”) and James M. Sarkauskas (“Sarkauskas”) (collectively, “Respondents”).¹ The Order required Respondents to pay a total of \$449,837.20 in disgorgement, prejudgment interest, and civil money penalties to the Commission within one year of the date of entry of the Order and created a Fair Fund pursuant to Section 308(a) of the

¹ Exchange Act Release No. 70388 (Sep. 13, 2013).

Sarbanes-Oxley Act of 2002, as amended. On November 20, 2014, the Commission issued an order extending the time to April 30, 2015 to submit the proposed Plan.²

In its request for an extension of time, the Division states that it requires additional time because a fund administrator needs to be appointed and the fund administrator's bond amount set. Once a fund administrator is appointed, a proposed plan of distribution must be developed in conjunction with the selected fund administrator.

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division's request for an extension of time until October 30, 2015 to submit a proposed Plan is granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Brent J. Fields
Secretary

² Exchange Act Release No. 73655 (Nov. 20, 2014).