## UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934 Release No. 74442 / March 4, 2015

**ADMINISTRATIVE PROCEEDING** File No. 3-16263

In the Matter of

Joshua Wayne Lankford

Respondent.

ORDER MAKING FINDINGS AND IMPOSING REMEDIAL SANCTIONS PURSUANT TO SECTION 15(b) OF THE SECURITIES EXCHANGE ACT OF 1934

I.

The Securities and Exchange Commission ("Commission") deems it appropriate and in the public interest to accept the Offer of Settlement submitted by Joshua Wayne Lankford ("Respondent") pursuant to Rule 240(a) of the Rules of Practice of the Commission, 17 C.F.R. § 201.240(a), for the purpose of settlement of these proceedings initiated against Respondent on November 7, 2014, pursuant to Section 15(b) of the Securities Exchange Act of 1934 ("Exchange Act").

II.

Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, Respondent consents to the entry of this Order Making Findings and Imposing Remedial Sanctions Pursuant to Section 15(b) of the Securities Exchange Act of 1934 ("Order"), as set forth below.

On the basis of this Order and Respondent's Offer, the Commission finds that:

- 1. Respondent, 41 years old, currently resides in Fort Worth, Texas. Through September 15, 2005, Respondent was a registered representative associated with Barron Moore, a broker-dealer that was registered with the Commission until its registration was terminated on November 25, 2008.
- 2. On July 27, 2011, a final judgment by default was entered against Respondent, permanently enjoining him from future violations of Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933 and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder and barring him from participating in an offering of penny stock, including engaging in activities with a broker, dealer, or issuer for purposes of issuing, trading, or inducing or attempting to induce the purchase or sale of any penny stock in the civil action entitled *Securities and Exchange Commission v. George David Gordon et al.*, Case No. 09 CV-061 CVE, in the United States District Court for the Northern District of Oklahoma.
- 3. The Commission's complaint alleged that from spring 2005 through December 2006, the Respondent and others engaged in the following conduct in connection with the purchase or sale of securities: selling shares of targeted stocks whose prices they had artificially inflated by engaging in coordinated trading and distributing deceptive promotional materials to the public, which generated illegal profits totaling in excess of \$20 million.
- 4. On May 16, 2013, Respondent was convicted by guilty plea of one count of Money Laundering in violation of 18 U.S.C. § 1957 in the United States District Court for the Northern District of Oklahoma in the case of *United States of America v. Joshua Wayne Lankford*, Case Number 09-CR-013-JHP. On May 21, 2013, Respondent was sentenced to a term of imprisonment of eighty-four months.
- 5. The count of the indictment to which Respondent pleaded guilty alleged, *inter alia*, that from in or about April 2004 until in or about December 2006, Respondent and others participated in a pump-and-dump scheme that involved the artificial manipulation and purchase and sale of three corporations whose securities traded on the over-the-counter market.

## IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Lankford's Offer.

Accordingly, it is hereby ORDERED pursuant to Section 15(b)(6) of the Exchange Act, that Respondent Lankford be, and hereby is barred from association with any broker, dealer, investment adviser, municipal securities dealer, or transfer agent.

Any reapplication for association by the Respondent will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, the satisfaction of any or all of the following: (a) any disgorgement ordered against the Respondent, whether or not the Commission has fully or partially waived payment of such disgorgement; (b) any arbitration award related to the conduct that served as the basis for the Commission order; (c) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (d) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

By the Commission.

Brent J. Fields Secretary