

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 74234 / February 9, 2015

ACCOUNTING AND AUDITING ENFORCEMENT
Release No. 3634 / February 9, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-13127

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| | : ORDER GRANTING APPLICATION FOR |
| In the Matter of | : REINSTATEMENT TO APPEAR AND PRACTICE |
| | : BEFORE THE COMMISSION AS AN ACCOUNTANT |
| Jeffrey P. Jorissen, CPA | : RESPONSIBLE FOR THE PREPARATION OR |
| | : REVIEW OF FINANCIAL STATEMENTS REQUIRED |
| | : TO BE FILED WITH THE COMMISSION |

On August 12, 2008, Jeffrey P. Jorissen, CPA (“Jorissen”) was suspended from appearing or practicing before the Commission as an accountant as a result of settled public administrative proceedings instituted by the Commission against Jorissen pursuant to Rule 102(e)(3)(i) of the Commission's Rules of Practice.¹ This order is issued in response to Jorissen’s application for reinstatement to appear and practice before the Commission as an accountant responsible for the preparation or review of financial statements required to be filed with the Commission.

The Commission found that Jorissen had been permanently enjoined by a United States District Court from future violations of Rule 13b2-1 under the Securities Exchange Act of 1934 (“Exchange Act”) and from aiding and abetting violations of Sections 13(a) and 13(b)(2)(A) and (B) of the Exchange Act and Rules 12b-20, 13a-1, and 13a-13 thereunder. In a complaint filed on February, 22, 2006 the Commission alleged, among other things, that from the first quarter of 2000 through the third quarter of 2002, Sun Communities, Inc. (“Sun”) engaged in false financial record-keeping and reporting. The complaint alleged that Sun's financial statements failed to properly account for losses resulting from Sun's investment in a joint venture involved in the development of manufactured housing communities. The Commission alleged that contrary to generally accepted accounting principles, Sun failed to account for any of the joint venture's losses during seven quarters and underreported Sun's share of the losses in four additional quarters. The complaint also alleged that Sun maintained an improper "cookie jar reserve" and improperly smoothed earnings, and that Sun's false financial statements were incorporated in documents filed with the SEC, including

¹ See Accounting and Auditing Enforcement Release No. 2862 dated August 12, 2008. Jorissen was permitted, pursuant to the order, to apply for reinstatement after two years upon making certain showings.

quarterly reports, annual reports, and non-periodic filings. The complaint alleged that Jorissen, in his position as Chief Financial Officer, initiated and directed Sun's false record-keeping and reporting.

In his capacity as a preparer or reviewer, or as a person responsible for the preparation or review, of financial statements of a public company to be filed with the Commission, Jorissen attests that he will undertake to have his work reviewed by the independent audit committee of any company for which he works, or in some other manner acceptable to the Commission, while practicing before the Commission in this capacity. Jorissen is not, at this time, seeking to appear or practice before the Commission as an independent accountant. If he should wish to resume appearing and practicing before the Commission as an independent accountant, he will be required to submit an application to the Commission showing that he has complied and will comply with the terms of the original suspension order in this regard. Therefore, Jorissen's suspension from practice before the Commission as an independent accountant continues in effect until the Commission determines that a sufficient showing has been made in this regard in accordance with the terms of the original suspension order.

Rule 102(e)(5) of the Commission's Rules of Practice governs applications for reinstatement, and provides that the Commission may reinstate the privilege to appear and practice before the Commission "for good cause shown."² This "good cause" determination is necessarily highly fact specific.

On the basis of information supplied, representations made, and undertakings agreed to by Jorissen, it appears that he has complied with the terms of the August 12, 2008 order suspending him from appearing or practicing before the Commission as an accountant, that no information has come to the attention of the Commission relating to his character, integrity, professional conduct or qualifications to practice before the Commission that would be a basis for adverse action against him pursuant to Rule 102(e) of the Commission's Rules of Practice, and that Jorissen, by undertaking to have his work reviewed by the independent audit committee of any company for which he works, or in some other manner acceptable to the Commission, in his practice before the Commission as a preparer or reviewer of financial statements required to be filed with the Commission, has shown good cause for reinstatement. Therefore, it is accordingly,

² Rule 102(e)(5)(i) provides:

"An application for reinstatement of a person permanently suspended or disqualified under paragraph (e)(1) or (e)(3) of this section may be made at any time, and the applicant may, in the Commission's discretion, be afforded a hearing; however, the suspension or disqualification shall continue unless and until the applicant has been reinstated by the Commission for good cause shown." 17 C.F.R. § 201.102(e)(5)(i).

ORDERED pursuant to Rule 102(e)(5)(i) of the Commission's Rules of Practice that Jeffrey P. Jorissen, CPA is hereby reinstated to appear and practice before the Commission as an accountant responsible for the preparation or review of financial statements required to be filed with the Commission.

By the Commission.

Brent J. Fields
Secretary