

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES ACT OF 1933
Release No. 9885 / August 11, 2015

SECURITIES EXCHANGE ACT OF 1934
Release No. 75663 / August 11, 2015

INVESTMENT ADVISERS ACT OF 1940
Release No. 4164 / August 11, 2015

INVESTMENT COMPANY ACT OF 1940
Release No. 31747 / August 11, 2015

Administrative Proceeding File No. 3-15918

In the Matter of

DENNIS J. MALOUF

Respondent

EXTENSION ORDER

Respondent has requested a one month extension from today's date for Respondent and the Division to file their briefs, responses, and replies with respect to their petition and cross-petition for review. The Division opposes the request. Extensions of time are disfavored. For the reasons stated in his request, it appears appropriate, however, to grant a three-week extension. No further extensions will be granted.

It is ORDERED that the time for filing the briefs is as follows:

Respondent's opening brief: Respondent shall file a brief, not to exceed 16,000 words, by September 1, 2015.

Division's principal and response brief: The Division shall file a brief, not to exceed 16,000 words, by October 1, 2015. This brief must address the issues presented by the Division's cross-petition for review and respond to respondent's opening brief.

Respondent's response and reply brief: Respondent shall file a brief, not to exceed 10,000 words, by October 15, 2015.

Division's reply brief: The Division may file a reply brief, not to exceed 2,000 words, by October 29, 2015. This brief must be limited to the issues presented by the Division's cross-petition for review.

For the Commission, by its Secretary, pursuant to delegated authority.

Lynn M. Powalski
Deputy Secretary