

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES ACT OF 1933
Release No. 9832 / June 18, 2015

SECURITIES EXCHANGE ACT OF 1934
Release No. 75226 / June 18, 2015

INVESTMENT ADVISERS ACT OF 1940
Release No. 4121 / June 18, 2015

INVESTMENT COMPANY ACT OF 1940
Release No. 31682 / June 18, 2015

Administrative Proceeding File No. 3-15918

In the Matter of

DENNIS J. MALOUF

Respondent

ORDER EXTENDING TIME
IN WHICH TO FILE BRIEFS

Respondent has requested, by two weeks the time for Respondent and the Division to file their briefs, responses, and replies with respect to their petition and cross-petition for review. The Division does not oppose the request. Extensions of time are disfavored. For the reasons stated in his request, it appears appropriate, however, to grant an extension.

It is ORDERED that the time for filing the briefs is as follows:

Respondent's opening brief: Respondent shall file a brief, not to exceed 16,000 words, by July 1, 2015.

Division's principal and response brief: The Division shall file a brief, not to exceed 16,000 words, by August 3, 2015. This brief must address the issues presented by the Division's cross-petition for review and respond to respondent's opening brief.

Respondent's response and reply brief: Respondent shall file a brief, not to exceed 10,000 words, by August 17, 2015.

Division's reply brief: The Division may file a reply brief, not to exceed 2,000 words, by August 31, 2015. This brief must be limited to the issues presented by the Division's cross-petition for review.

For the Commission, by its Secretary, pursuant to delegated authority.

Lynn M. Powalski
Deputy Secretary