

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES ACT OF 1933  
Release No. 9718 / January 30, 2015

SECURITIES EXCHANGE ACT OF 1934  
Release No. 74181 / January 30, 2015

INVESTMENT ADVISERS ACT OF 1940  
Release No. 4011 / January 30, 2015

INVESTMENT COMPANY ACT OF 1940  
Release No. 31439 / January 30, 2015

ADMINISTRATIVE PROCEEDING  
File No. 3-15255

In the Matter of  
JOHN THOMAS CAPITAL  
MANAGEMENT GROUP LLC d/b/a  
PATRIOT28 LLC and GEORGE R.  
JARKEY, JR.

EXTENSION ORDER

On December 11, 2014, the Commission granted the petition of respondents John Thomas Capital Management Group LLC d/b/a Patriot28 LLC ("JTCM") and George R. Jarkey, Jr. and the cross-petition of the Division of Enforcement (the "Division") for review of a law judge's initial decision and set a briefing schedule.<sup>1</sup> On January 20, 2015, the Commission directed respondents to file, by no later than February 3, 2015, a submission setting forth without discussion or commentary the citations supporting each of the exceptions asserted in pages 36 to 47 of their opening brief.<sup>2</sup>

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<sup>1</sup> *John Thomas Capital Mgmt. Group LLC*, Exchange Act Release No. 73819, 2014 WL 6985130 (Dec. 11, 2014) (the "December 11 order").

<sup>2</sup> *John Thomas Capital Mgmt. Group LLC*, Exchange Act Release No. 74100, 2015 WL 242391 (Jan. 20, 2015) (the "January 20 order").

Respondents have filed a motion for clarification, which seeks an extension of time for compliance with the January 20 order and authorization, if necessary, to exceed the 16,000 word limit set forth in the December 11 order. The Division does not oppose this relief.

It appears appropriate to extend the time within which the parties must file papers in this proceeding.<sup>3</sup> Accordingly, it is ORDERED that respondents shall file the submission required by the January 20 order no later than February 13, 2015. It is further ORDERED that each of the remaining deadlines established by the December 11 briefing order is extended by 28 days.

By its terms, the 16,000 word limit set forth in the December 11 order applies to respondents' "opening brief."<sup>4</sup> Although the January 20 order provides that respondents' additional "submission be accompanied by a certificate stating the total number of words" in the citations, it does not impose a word limit on that submission. Accordingly, it appears unnecessary to authorize a word-limit extension with respect to it.

For the Commission, by its Secretary, pursuant to delegated authority.

Brent J. Fields  
Secretary

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<sup>3</sup> This order is not to be construed as expressing any view as to the substance of the parties' arguments.

<sup>4</sup> 2014 WL 6985130, at \*1 ("Respondents' opening brief: Respondents shall file a single consolidated brief, not to exceed 16,000 words, by January 13, 2015.").