

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 72637 / July 17, 2014

ACCOUNTING AND AUDITING ENFORCEMENT
Release No. 3567 / July 17, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15977

In the Matter of

ROBERT C. TROSTEN, CPA,

Respondent.

**ORDER OF SUSPENSION PURSUANT
TO RULE 102(e)(2) OF THE
COMMISSION'S RULES OF PRACTICE**

I.

The Securities and Exchange Commission deems it appropriate to issue an order of forthwith suspension of Robert C. Trosten, CPA pursuant to Rule 102(e)(2) of the Commission's Rules of Practice [17 C.F.R. § 200.102(e)(2)].¹

II.

The Commission finds that:

1. Trosten has an inactive certified public accountant license in New York.
2. On June 12, 2014, a judgment of conviction was entered against Trosten in *United States v. Trosten*, S3 05 Cr. 01192 (NRB) in the United States District Court for the Southern

¹ Rule 102(e)(2) provides in pertinent part: "Any . . . person who has been convicted of a felony or a misdemeanor involving moral turpitude shall be forthwith suspended from appearing or practicing before the Commission."

District of New York, finding him guilty of one count of conspiracy to commit securities fraud, one count of securities fraud, one count of wire fraud, one count of bank fraud, and one count of money laundering.

3. As a result of this conviction, Trosten was sentenced to imprisonment for a term of time served. The District Court also ordered Trosten to forfeit assets in an amount up to \$2.4 billion, for which he is jointly and severally liable with certain other defendants.

III.

In view of the foregoing, the Commission finds that Trosten has been convicted of a felony within the meaning of Rule 102(e)(2) of the Commission's Rules of Practice.

Accordingly, it is ORDERED that Robert C. Trosten, CPA is forthwith suspended from appearing or practicing before the Commission as an accountant pursuant to Rule 102(e)(2) of the Commission's Rules of Practice.

By the Commission.

Jill M. Peterson
Assistant Secretary