

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 72181 / May 16, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15507

In the Matter of

JPMorgan Chase & Co.,

Respondent.

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EXTENSION ORDER

The Division of Enforcement (“Division”) has requested a second extension of time, until September 30, 2014, to submit a Proposed Plan of Distribution under Rule 1101(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans.

On September 19, 2013, the Commission issued an Order Instituting Cease-and-Desist Proceedings Pursuant to Section 21C of the Securities Exchange Act of 1934, Making Findings, and Imposing a Cease-and-Desist Order (“Order”) against JPMorgan Chase & Co. (“JPMorgan”).¹ The Order required JPMorgan to pay a civil money penalty in the amount of \$200,000,000 to the Commission and ordered that such penalty may be distributed pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, as amended.

On October 30, 2013, the Commission issued an order granting the Division’s first request for an extension of time.² Since that time, the Commission has issued an Order Establishing a Fair Fund,³ and has issued an Order Appointing Fund Plan Administrator and Setting Administrator Bond Amount.⁴ The appointed Fund Plan Administrator, RCB Fund Services, LLC, has hired an expert who is working on determining the class of injured

¹ See Exchange Act Rel. No. 70458 (Sep. 19, 2013).
² See Exchange Act Rel. No. 70780 (Oct. 30, 2013).
³ See Exchange Act Rel. No. 71654 (Mar. 5, 2014).
⁴ See Exchange Act Rel. No. 71825 (Mar. 27, 2014).

investors and the extent of their damages, in order to develop a plan of allocation. After the plan of allocation is developed, a plan of distribution must be written.

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division's request for an extension of time, until September 30, 2014, to submit a Proposed Plan of Distribution is granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Lynn M. Powalski
Deputy Secretary