

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 71065 / December 12, 2013**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-15438**

**In the Matter of**

**DARLENE A. BISHOP,**

**Respondent.**

**ORDER MAKING FINDINGS AND  
IMPOSING REMEDIAL SANCTIONS  
PURSUANT TO SECTION 15(b) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

**I.**

In these proceedings, instituted on August 23, 2013 pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”), respondent Darlene A. Bishop (“Respondent” or “Bishop”) has submitted an Offer of Settlement (“Offer”) which the Securities and Exchange Commission (“Commission”) has determined to accept.

**II.**

Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, Respondent consents to the Commission’s jurisdiction over her and the subject matter of these proceedings and to the entry of this Order Making Findings and Imposing Remedial Sanctions Pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Order”), as set forth below.

### III.

On the basis of this Order and Respondent's Offer, the Commission finds:

1. From at least June 2010 to February 2011, Bishop was a principal of JonDar Enterprises, LLC, a Texas limited liability company, through which she received compensation for marketing and selling securities offered by Dresdner Financial. Bishop never was registered as a broker or was associated with a registered broker-dealer. Bishop, 41 years old, is a resident of Odessa, Texas.

2. On August 1, 2013, a judgment was entered by consent against Bishop, permanently enjoining her from future violations of Sections 5(a), 5(c), and 17(a) of the Securities Act of 1933 ("Securities Act") and Sections 10(b) and 15(a) of the Exchange Act and Rule 10b-5 thereunder in the civil action entitled Securities and Exchange Commission v. Geoffrey Lunn, et al., Civil Action Number 12-cv-02767, in the United States District Court for the District of Colorado.

3. The Commission's complaint alleged that between June 2010 and February 2011 Bishop marketed fraudulent securities offered by a fictitious business called Dresdner Financial directly to investors through emails, phone calls and other means. The complaint further alleged that Bishop sold fraudulent, unregistered securities to at least 21 investors for a total of at least \$1,452,000 and was paid at least \$253,000 from the investors' funds as a commission. The complaint also alleged that Bishop made numerous false statements to the investors regarding the securities and the reasons for which the investors had not received their promised returns.

4. On August 6, 2013, Bishop pled guilty to one count of aiding and abetting wire fraud in violation of Title 18 United States Code, Section 1343 before the United States District Court for the Western District of Texas, in United States v. Darlene Bishop, Case No. 13-cr-00239.

### IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Bishop's Offer.

Accordingly, it is hereby ORDERED pursuant to Section 15(b)(6) of the Exchange Act that Respondent Bishop be, and hereby is:

barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization; and

barred from participating in any offering of a penny stock, including: acting as a promoter, finder, consultant, agent or other person who engages in activities with a broker, dealer or

issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock.

Any reapplication for association by the Respondent will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, the satisfaction of any or all of the following: (a) any disgorgement ordered against the Respondent, whether or not the Commission has fully or partially waived payment of such disgorgement; (b) any arbitration award related to the conduct that served as the basis for the Commission order; (c) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (d) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

For a period of five years from the date of this Order, Respondent shall not engage in or participate in any unregistered offering of securities conducted in reliance on Rule 506 of Regulation D (17 C.F.R. § 230.506), including by occupying any position with, ownership of, or relationship to the issuer enumerated in 17 C.F.R. § 230.506(d)(1) (adopted by the Commission in Release No. 33-9414).

By the Commission.

Elizabeth M. Murphy  
Secretary