

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 67218 / June 19, 2012

ACCOUNTING AND AUDITING ENFORCEMENT
Release No. 3389 / June 19, 2012

ADMINISTRATIVE PROCEEDING
File No. 3-14921

In the Matter of

LAURENCE M. BROWN, CPA,

Respondent.

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**ORDER OF SUSPENSION PURSUANT
TO RULE 102(e)(2) OF THE
COMMISSION'S RULES OF PRACTICE**

I.

The Securities and Exchange Commission deems it appropriate to issue an order of forthwith suspension of Laurence M. Brown ("Brown") pursuant to Rule 102(e)(2) of the Commission's Rules of Practice, 17 C.F.R. § 201.102(e)(2).¹

II.

The Commission finds that:

1. Brown, age 64, is and has been a certified public accountant licensed to practice in the State of New York. From at least January 1, 2008 until June 30, 2010, Brown was a principal, and managing and general partner of Marshall Granger & Company LLP, an accounting firm located in Armonk, New York.

2. On January 25, 2012, a judgment of conviction was entered against Brown in *United States v. Brown*, No. 10-Cr. 991 (MGC), in the United States District Court for the Southern District of New York, finding him guilty of one count of securities fraud in violation of 15 U.S.C. § 78j(b), two counts of wire fraud in violation of 18 U.S.C. § 1342, and one count of

¹ Rule 102(e)(2) provides in pertinent part: "Any ... person who has been convicted of a felony or a misdemeanor involving moral turpitude shall be forthwith suspended from appearing or practicing before the Commission."

money laundering in violation of 18 U.S.C. § 1957.

3. As a result of this conviction, Brown was sentenced to 60 months imprisonment in a federal penitentiary and ordered to pay restitution in the amount of \$2,096,394.

III.

In view of the foregoing, the Commission finds that Brown has been convicted of a felony within the meaning of Rule 102(e)(2) of the Commission's Rules of Practice.

Accordingly, it is ORDERED that Laurence M. Brown is forthwith suspended from appearing or practicing before the Commission pursuant to Rule 102(e)(2) of the Commission's Rules of Practice.

By the Commission.

Elizabeth M. Murphy
Secretary