

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 66425 / February 17, 2012

ADMINISTRATIVE PROCEEDING
File No. 3-13446

In the Matter of

AMERICAN SKANDIA
INVESTMENT SERVICES, INC.

Respondents.

ORDER DIRECTING DISBURSEMENT
OF FAIR FUND

On May 13, 2010, the United States Securities and Exchange Commission (“Commission”) published a plan of distribution (“Distribution Plan”) and issued a Notice of Proposed Distribution Plan and Opportunity for Comment (Exchange Act Rel. No. 62106) pursuant to Rule 1103 of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. §201.1103. The Notice advised parties that they could obtain a copy of the Distribution Plan at www.sec.gov. The Notice also advised that all persons desiring to comment on the Distribution Plan could submit their comments, in writing, within thirty (30) days of the date of the Notice. No comments were received by the Commission in response to the Notice. On August 16, 2010, the Commission issued an Order Approving Plan of Distribution, Appointing Fund Administrator, and Waiving Bond (Exchange Act Rel. No. 62733).

The Distribution Plan provides that the Commission will arrange for distribution of the Fair Fund and the Commission has authorized the Secretary to issue an order directing disbursement of any residual upon receipt of a certification that a validated payment file has been received and accepted. The certification of receipt and acceptance of the validated payment file for this residual distribution in the amount of \$5,075,505.42 has been received by the Secretary. Because funds are already at Huntington National Bank from the prior distributions, a total of \$22,339.42 should be transferred to Huntington National Bank for the residual distribution.

Accordingly, it is ORDERED that the Commission staff shall transfer \$22,339.42 of the Fair Fund to Huntington National Bank and the Fund Administrator shall distribute the residual distribution in the amount stated in the validated payment file of \$5,075,505.42, as provided for in the Distribution Plan.

For the Commission, by its Secretary, pursuant to delegated authority.

Elizabeth M. Murphy
Secretary