

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 65621 / October 25, 2011

ACCOUNTING AND AUDITING ENFORCEMENT
Release No. 3332 / October 25, 2011

ADMINISTRATIVE PROCEEDING
File No. 3-14603

In the Matter of

WILLIAM J. TENNANT, CPA,

Respondent.

:
:
:
:
:
:
:
:
:
:
:

**ORDER OF SUSPENSION PURSUANT
TO RULE 102(e)(2) OF THE
COMMISSION'S RULES OF PRACTICE**

I.

The Securities and Exchange Commission deems it appropriate to issue an order of forthwith suspension of William J. Tennant, CPA, pursuant to Rule 102(e)(2) of the Commission's Rules of Practice [17 C.F.R. § 200.102(e)(2)].¹

II.

The Commission finds that:

1. Tennant is a certified public accountant, licensed in New York, although his license has lapsed.
2. On September 7, 2011, a judgment of conviction was entered against Tennant in

¹ Rule 102(e)(2) provides in pertinent part: "Any ... person who has been convicted of a felony or a misdemeanor involving moral turpitude shall be forthwith suspended from appearing or practicing before the Commission."

United States v. William Tennant, No. 08 CR 972 (DAB), in the United States District Court for the Southern District of New York, finding him guilty of one count of securities fraud in connection with his role as an officer of, and then consultant to, Duane Reade Inc. and its successor Duane Reade Holdings Corp.

3. As a result of this conviction, Tennant was sentenced to time served and three years of supervised release and was ordered to pay a criminal fine of \$10,000.

III.

In view of the foregoing, the Commission finds that Tennant has been convicted of a felony within the meaning of Rule 102(e)(2) of the Commission's Rules of Practice.

Accordingly, it is ORDERED that William Tennant is forthwith suspended from appearing or practicing before the Commission pursuant to Rule 102(e)(2) of the Commission's Rules of Practice.

By the Commission.

Elizabeth M. Murphy
Secretary