

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 64621 / June 8, 2011**

**ACCOUNTING AND AUDITING ENFORCEMENT**  
**Release No. 3290 / June 8, 2011**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-14416**

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<b>In the Matter of</b>	:	
	:	<b>ORDER OF FORTHWITH</b>
	:	<b>SUSPENSION PURSUANT TO RULE</b>
<b>Edwin Reese Davis, Jr. CPA</b>	:	<b>102(e) OF THE COMMISSION’S RULES</b>
	:	<b>OF PRACTICE</b>
<b>Respondent.</b>	:	
_____	:	

**I.**

The Securities and Exchange Commission (“Commission”) deems it appropriate to issue an order of forthwith suspension of Edwin Reese Davis, Jr. (“Respondent” or “Davis”) pursuant to Rule 102(e)(2) of the Commission’s Rules of Practice.<sup>1</sup>

**II.**

The Commission finds that:

**A. Respondent**

1. Edwin Reese Davis, Jr., age 62, of Cedar City, Utah, was a certified public accountant (“CPA”) in Utah from October 29, 1977 until his license expired on September 30, 2008. Davis

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<sup>1</sup> Rule 102(e)(2) provides, in relevant part, that “any person whose license to practice as an accountant . . . has been revoked or suspended in any State; or any person who has been convicted of a felony or a misdemeanor involving moral turpitude shall be forthwith suspended from appearing or practicing before the Commission.”

has never been licensed in any other state. Davis is the sole principal of Davis Accounting Group P.C. (“Davis Accounting”) and Etania Audit Group P.C. (“Etania,”) both Utah companies.

**B. Davis’s License was Revoked on November 4, 2010.**

On November 4, 2010, Utah’s Division of Occupational & Professional Licensing revoked Davis’ CPA license, for failure to pay required fees and for continuing to practice as a CPA after his license had expired on September 30, 2008.

**C. Davis Continued to hold Himself out as a CPA after his Licensed was Revoked.**

Despite having his license revoked, Davis continued to hold himself out to clients as a CPA and to prepare audit reports that were filed with the Commission. Davis prepared at least twenty-three audit reports that were filed with the Commission after his license had expired on September 30, 2008.

**III.**

In view of the foregoing, the Commission finds that Davis’s license to practice as an accountant has been revoked within the meaning of Rule 102(e)(2) of the Commission’s Rules of Practice.

Accordingly, IT IS ORDERED that Edwin Reese Davis, Jr. is forthwith suspended from appearing or practicing before the Commission pursuant to Rule 102(e)(2) of the Commission’s Rules of Practice.

By the Commission.

Elizabeth M. Murphy  
Secretary

Service List

Rule 141 of the Commission's Rules of Practice provides that the Secretary, or another duly authorized officer of the Commission, shall serve a copy of the Order of Forthwith Suspension Pursuant to Rule 102(e) of the Commission's Rules of Practice ("Order"), on the Respondent.

The attached Order has been sent to the following parties and other persons entitled to notice:

Honorable Brenda P. Murray  
Chief Administrative Law Judge  
Securities and Exchange Commission  
100 F Street, N.E.  
Washington, DC 20549-2557

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