

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 64491 / May 13, 2011

INVESTMENT ADVISERS ACT OF 1940
Release No. 3203 / May 13, 2011

ADMINISTRATIVE PROCEEDING
File No. 3-14381

In the Matter of

GREGORY L. OLDHAM,

Respondent.

**ORDER INSTITUTING
ADMINISTRATIVE PROCEEDINGS
PURSUANT TO SECTION 15(b) OF THE
SECURITIES EXCHANGE ACT OF 1934
AND SECTION 203(f) OF THE
INVESTMENT ADVISERS ACT OF 1940,
MAKING FINDINGS, AND IMPOSING
REMEDIAL SANCTIONS**

I.

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) and Section 203(f) of the Investment Advisers Act of 1940 (“Advisers Act”) against Gregory L. Oldham (“Respondent” or “Oldham”).

II.

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission’s jurisdiction over him and the subject matter of these proceedings, and the findings contained in Section III.2 below, which are admitted, Respondent

consents to the entry of this Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Section 203(f) of the Investment Advisers Act of 1940, Making Findings, and Imposing Remedial Sanctions (“Order”), as set forth below.

III.

On the basis of this Order and Respondent’s Offer, the Commission finds that:

1. From August 18, 2004 through December 31, 2008, Respondent was a registered representative at Advanced Planning Securities, Inc. (“Advanced Planning”), a broker-dealer that, from at least June 1, 2004 until February 24, 2009, was registered with the Commission pursuant to Section 15(b) of the Exchange Act. Oldham is currently a registered representative with Waterford Investors Services, Inc., a broker-dealer registered with the Commission, and an investor adviser representative at Advanced Planning Capital Planning Corporation, an investment adviser registered with the Commission. Oldham, age 59, resides in Kenosha, Wisconsin.

2. On April 20, 2011, a final judgment was entered by consent against Oldham, permanently enjoining him from future violations of Sections 5(a) and 5(c) of the Securities Act of 1933, in the civil action entitled Securities and Exchange Commission v. Charles C. Slowey, Jr., et al., Civil Action Number 09 Civ. 4547 (LDW) (ETB), in the United States District Court for the Eastern District of New York.

3. The Commission’s complaint alleged that from approximately March 2004 through August 2006, Oldham offered and sold securities for which there was no registration statement in effect and for which no exemption from the registration requirements applied.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Oldham’s Offer.

Accordingly, it is hereby ORDERED:

Pursuant to Section 15(b)(6) of the Exchange Act and Section 203(f) of the Advisers Act, that Respondent Oldham be, and hereby is barred from association with any broker, dealer, or investment adviser, with the right to reapply for association after eighteen (18) months to the appropriate self-regulatory organization, or if there is none, to the Commission;

Any reapplication for association by the Respondent will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, the satisfaction of any or all of the following: (a) any disgorgement ordered against the Respondent, whether or not the Commission has fully or partially waived payment of such disgorgement; (b) any arbitration award related to the conduct that served as the basis for the Commission order; (c) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order;

and (d) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

By the Commission.

Elizabeth M. Murphy
Secretary

Service List

Rule 141 of the Commission's Rules of Practice provides that the Secretary, or another duly authorized officer of the Commission, shall serve a copy of the Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Section 203(f) of the Investment Advisers Act of 1940, Making Findings, and Imposing Remedial Sanctions (the "Order"), on Respondent Gregory L. Oldham.

The attached Order has been sent to the following parties and other persons entitled to notice:

Honorable Brenda P. Murray
Chief Administrative Law Judge
Securities and Exchange Commission
100 F Street, N.E.
Washington, DC 20549-2557

Preethi Krishnamurthy, Esq.
New York Regional Office
Securities and Exchange Commission
3 World Financial Center, Suite 400
New York, NY 10281

Mr. Gregory L. Oldham
c/o Miranda Fritz, Esq.
Hinshaw & Culbertson LLP
780 Third Avenue
New York, NY 10017

Miranda Fritz, Esq.
Hinshaw & Culbertson LLP
780 Third Avenue
New York, NY 10017