

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 61873 / April 8, 2010

ADMINISTRATIVE PROCEEDING
File No. 3-13850

In the Matter of

MICHAEL WEIDGANS,

Respondent.

ORDER INSTITUTING
ADMINISTRATIVE PROCEEDINGS
PURSUANT TO SECTION 15(b) OF THE
SECURITIES EXCHANGE ACT OF 1934,
MAKING FINDINGS, AND IMPOSING
REMEDIAL SANCTIONS

I.

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) against Michael Weidgans (“Weidgans” or “Respondent”).

II.

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission’s jurisdiction over him and the subject matter of these proceedings, and the findings contained in Sections III.2 and III.3 below, which are admitted, Respondent consents to the entry of this Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934, Making Findings, and Imposing Remedial Sanctions (“Order”), as set forth below.

III.

On the basis of this Order and Respondent’s Offer, the Commission finds that

1. Weidgans, 45, resides in Cape Coral, Florida. From approximately June 2006 through January 2008 Weidgans was a sales agent for 3001 AD, LLC, a North Carolina company based in Delray Beach, Florida that purported to produce virtual reality gaming and related technology. During his time with 3001 AD, Weidgans received commissions based on his sales of the securities of 3001 AD and affiliated entities to investors throughout the United States,

using the telephone, courier services, and the U.S. Mail. Weidgans has never registered with the Commission in any capacity.

2. On September 18, 2009, Weidgans pled guilty to one count of conspiracy to commit securities fraud in violation of Title 18 U.S.C. § 371 before the United States District Court of the Southern District of Florida, in United States v. Michael Weidgans, 09-20770-CR-Huck/O'Sullivan. On February 26, 2010, the District Court entered an Amended Judgment in the criminal case against Weidgans, sentencing Weidgans to thirty months in prison and three years of supervised release, and ordering him to make restitution in the amount of \$1,965,000.

3. The information to which Weidgans pled guilty alleged, among other things, that from June 2006 to January 2008 Weidgans was a sales agent who received undisclosed sales commissions for raising money from investors in 3001 AD and its affiliates. The information also alleged that during his time with 3001 AD Weidgans and others conspired to use the United States mail and other means to defraud and obtain money from investors through materially false and fraudulent misrepresentations and omissions concerning, among other things, the amount of profits investors could expect to receive from investments in 3001 AD and its affiliates.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Weidgans' Offer.

Accordingly, it is hereby ORDERED:

Pursuant to Section 15(b)(6) of the Exchange Act, that Respondent Weidgans be, and hereby is barred from association with any broker or dealer.

Any reapplication for association by the Respondent will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, the satisfaction of any or all of the following: (a) any disgorgement ordered against the Respondent, whether or not the Commission has fully or partially waived payment of such disgorgement; (b) any arbitration award related to the conduct that served as the basis for the Commission order; (c) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (d) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

For the Commission, by its Secretary, pursuant to delegated authority.

Elizabeth M. Murphy
Secretary