

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**

**Release No. 61712 / March 15, 2010**

**ADMINISTRATIVE PROCEEDING**

**File No. 3-13817**

**In the Matter of**

**Lasersight, Inc.,  
LifeCo Investment Group, Inc.,  
LifeOne, Inc.,  
LifeF/X, Inc.,  
Lincorp Holdings, Inc.,  
Lionshare Group, Inc.,  
Lite King Corp.,  
Livent, Inc.,  
Loehmann's, Inc.,  
The Loewen Group, Inc., and  
Lorelei Corp.,**

**Respondents.**

**ORDER INSTITUTING  
ADMINISTRATIVE PROCEEDINGS  
AND NOTICE OF HEARING  
PURSUANT TO SECTION 12(j) OF  
THE SECURITIES EXCHANGE ACT  
OF 1934**

**I.**

The Securities and Exchange Commission (“Commission”) deems it necessary and appropriate for the protection of investors that public administrative proceedings be, and hereby are, instituted pursuant to Section 12(j) of the Securities Exchange Act of 1934 (“Exchange Act”) against Respondents Lasersight, Inc., LifeCo Investment Group, Inc., LifeOne, Inc., LifeF/X, Inc., Lincorp Holdings, Inc., Lionshare Group, Inc., Lite King Corp., Livent, Inc., Loehmann’s, Inc., The Loewen Group, Inc., and Lorelei Corp.

**II.**

After an investigation, the Division of Enforcement alleges that:

**A. RESPONDENTS**

1. Lasersight, Inc. (CIK No. 879301) is a delinquent Delaware corporation located in Winter Park, Florida with a class of securities registered with the Commission

pursuant to Exchange Act Section 12(g). Lasersight is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended September 30, 2006, which reported a net loss of \$901,192 for the prior nine months. On September 5, 2003, the company filed a Chapter 11 petition in the U.S. Bankruptcy Court for the Middle District of Florida, and the case was terminated on January 7, 2005. As of March 10, 2010, the company's stock (symbol "LRST") was traded on the over-the-counter markets.

2. LifeCo Investment Group, Inc. (CIK No. 802677) is a dissolved Florida corporation located in Orlando, Florida with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). LifeCo Investment Group is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-Q for the period ended September 30, 1993. On June 6, 1994, the company filed a Chapter 11 petition in the U.S. Bankruptcy Court for the District of Delaware, which was converted to Chapter 7, and was still pending as of March 10, 2010.

3. LifeOne, Inc. (CIK No. 706597) is a Louisiana corporation located in Baltimore, Maryland with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). LifeOne is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended September 30, 1997. On December 1, 1999, the company filed a Chapter 11 petition in the U.S. Bankruptcy Court for the District of Maryland, and the case was terminated on December 9, 2003.

4. LifeF/X, Inc. (CIK No. 1072914) is a permanently revoked Nevada corporation located in Newton, Massachusetts with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). LifeF/X is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-K for the period ended December 31, 2001. On June 3, 2002, the company filed a Chapter 11 petition in the U.S. Bankruptcy Court for the District of Massachusetts, and the case was pending as of December 8, 2009. As of March 10, 2010, the company's stock (symbol "LEFX") was traded on the over-the-counter markets.

5. Lincorp Holdings, Inc. (CIK No. 202172) is a void Delaware corporation located in Edison, New Jersey with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Lincorp Holdings is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-Q for the period ended September 30, 2003, which reported a net loss of \$199,000 for the prior nine months. The company's stock is not publicly quoted or traded. As of March 10, 2010, the company's stock (symbol "LCPH") was traded on the over-the-counter markets.

6. Lionshare Group, Inc. (CIK No. 1051142) is a void Delaware corporation located in Boca Raton, Florida with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Lionshare is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB

for the period ended December 31, 2002, which reported a net loss of \$53,559 for the prior three months.

7. Lite King Corp. (CIK No. 1074267) is a New York corporation located Jersey City, New Jersey with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Lite King is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended December 31, 2007, which reported a net loss of \$33,451 for the prior three months. As of March 10, 2010, the company's stock (symbol "LKNG") was traded on the over-the-counter markets.

8. Livent, Inc. (CIK No. 945024) is an Ontario corporation located in Toronto, Ontario, Canada with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Livent is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 40-F for the period ended December 31, 1997, which reported a net loss of \$44,130,869 for the prior twelve months. On November 18, 1998, the company filed a Chapter 11 petition in the U.S. Bankruptcy Court for the Southern District of New York, and the case was pending as of March 10, 2010.

9. Loehmann's, Inc. (CIK No. 60064) is a Delaware corporation located in The Bronx, New York with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Loehmanns is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-Q for the period ended July 29, 2000, which reported a net loss of \$10,612,000 for the six months ended September 31, 1995.

10. The Loewen Group, Inc. (CIK No. 845577) is a British Columbia corporation located in Toronto, Ontario, Canada with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Loewen is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-Q for the period ended September 30, 2001, which reported a net loss of \$177,942 for the prior nine months. On June 1, 1999, the company filed a Chapter 11 petition in the U.S. Bankruptcy Court for the District of Delaware, and the case was terminated on March 30, 2009.

11. Lorelei Corp. (CIK No. 60394) is a void Delaware corporation located in New York, New York with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Lorelei is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended December 31, 2002.

## B. DELINQUENT PERIODIC FILINGS

12. As discussed in more detail above, all of the respondents are delinquent in their periodic filings with the Commission, have repeatedly failed to meet their obligations to file timely periodic reports, and failed to heed delinquency letters sent to them by the Division of Corporation Finance requesting compliance with their periodic

filing obligations or, through their failure to maintain a valid address on file with the Commission as required by Commission rules, did not receive such letters.

13. Exchange Act Section 13(a) and the rules promulgated thereunder require issuers of securities registered pursuant to Exchange Act Section 12 to file with the Commission current and accurate information in periodic reports, even if the registration is voluntary under Section 12(g). Specifically, Rule 13a-1 requires issuers to file annual reports and Rule 13a-13 requires domestic issuers to file quarterly reports. Rule 13a-16 requires foreign private issuers to furnish quarterly and other reports to the Commission under cover of Form 6-K if they make or are required to make the information public under the laws of the jurisdiction of their domicile or in which they are incorporated or organized; if they file or are required to file information with a stock exchange on which their securities are traded and the information was made public by the exchange; or if they distribute or are required to distribute information to their security holders.

14. As a result of the foregoing, Respondents failed to comply with Exchange Act Section 13(a) and Rules 13a-1 and 13a-13 or 13a-16 thereunder.

### **III.**

In view of the allegations made by the Division of Enforcement, the Commission deems it necessary and appropriate for the protection of investors that public administrative proceedings be instituted to determine:

A. Whether the allegations contained in Section II are true and, in connection therewith, to afford the Respondents an opportunity to establish any defenses to such allegations; and,

B. Whether it is necessary and appropriate for the protection of investors to suspend for a period not exceeding twelve months, or revoke the registration of each class of securities registered pursuant to Section 12 of the Exchange Act of the Respondents identified in Section II, and any successor under Exchange Act Rules 12b-2 or 12g-3, and any new corporate names of any Respondents.

### **IV.**

IT IS HEREBY ORDERED that a public hearing for the purpose of taking evidence on the questions set forth in Section III hereof shall be convened at a time and place to be fixed, and before an Administrative Law Judge to be designated by further order as provided by Rule 110 of the Commission's Rules of Practice [17 C.F.R. § 201.110].

IT IS HEREBY FURTHER ORDERED that Respondents shall file an Answer to the allegations contained in this Order within ten (10) days after service of this Order, as provided by Rule 220(b) of the Commission's Rules of Practice [17 C.F.R. § 201.220(b)].

If Respondents fail to file the directed Answers, or fail to appear at a hearing after being duly notified, the Respondents, and any successor under Exchange Act Rules 12b-2

or 12g-3, and any new corporate names of any Respondents, may be deemed in default and the proceedings may be determined against it upon consideration of this Order, the allegations of which may be deemed to be true as provided by Rules 155(a), 220(f), 221(f), and 310 of the Commission's Rules of Practice [17 C.F.R. §§ 201.155(a), 201.220(f), 201.221(f), and 201.310].

This Order shall be served forthwith upon Respondents personally or by certified, registered, or Express Mail, or by other means of verifiable delivery.

IT IS FURTHER ORDERED that the Administrative Law Judge shall issue an initial decision no later than 120 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice [17 C.F.R. § 201.360(a)(2)].

In the absence of an appropriate waiver, no officer or employee of the Commission engaged in the performance of investigative or prosecuting functions in this or any factually related proceeding will be permitted to participate or advise in the decision of this matter, except as witness or counsel in proceedings held pursuant to notice. Since this proceeding is not "rule making" within the meaning of Section 551 of the Administrative Procedure Act, it is not deemed subject to the provisions of Section 553 delaying the effective date of any final Commission action.

By the Commission.

Elizabeth M. Murphy  
Secretary