

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 60844 / October 20, 2009

ADMINISTRATIVE PROCEEDING
File No. 3-13658

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In the Matter of	:	ORDER INSTITUTING ADMINISTRATIVE
	:	PROCEEDINGS PURSUANT TO RULE
PETER MOULINOS, ESQ.	:	102(e) OF THE COMMISSION’S RULES OF
	:	PRACTICE, MAKING FINDINGS, AND
Respondent.	:	IMPOSING REMEDIAL SANCTIONS
	:	
	:	
	:	

I.

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted against Peter Moulinos (“Respondent” or “Moulinos”) pursuant to Rule 102(e)(3)(i) of the Commission’s Rules of Practice.¹

II.

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the

¹ Rule 102(e)(3)(i) provides, in relevant part, that:

The Commission, with due regard to the public interest and without preliminary hearing, may, by order, . . . suspend from appearing or practicing before it any attorney . . . who has been by name . . . permanently enjoined by any court of competent jurisdiction, by reason of his or her misconduct in an action brought by the Commission, from violating or aiding and abetting the violation of any provision of the Federal securities laws or of the rules and regulations thereunder.

Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission's jurisdiction over him and the subject matter of these proceedings, and the findings contained in Section III, paragraph 3 below, which are admitted, Respondent consents to the entry of this Order Instituting Administrative Proceedings Pursuant to Rule 102(e) of the Commission's Rules of Practice, Making Findings, and Imposing Remedial Sanctions ("Order"), as set forth below.

III.

On the basis of this Order and Respondent's Offer, the Commission finds that:

1. Moulinos, age 40, is and has been an attorney licensed to practice law in the State of New York. During 1999 and 2000, Moulinos acted as outside legal counsel for Syndicated Food Service International, Inc. ("Syndicated").

2. Syndicated was, at all relevant times, a Florida corporation with its principal place of business in Virginia. Syndicated operated family-style Italian restaurants in New York and Florida. At all relevant times, Syndicated's common stock was registered with the Commission pursuant to Section 12(g) of the Securities Exchange Act of 1934 ("Exchange Act"), and traded on the OTC Bulletin Board.

3. On March 29, 2004, the Commission filed a complaint in the United States District Court for the Eastern District of New York against Moulinos in Securities and Exchange Commission v. Syndicated Food Service International, Inc. et. al, Civil Action Number 04-CV-1303 (NGG)(E.D.N.Y.). On October 6, 2009, the Court entered a final judgment by consent against Moulinos, permanently enjoining him from future violations of Section 17(a) of the Securities Act of 1933, Section 10(b) of the Exchange Act and Rule 10b-5 thereunder. Moulinos was also ordered to pay a \$50,000 civil money penalty.

4. The Commission's complaint alleged, among other things, that Moulinos prepared Syndicated's periodic filings with the Commission that contained material misrepresentations and omitted material facts. For example, Moulinos prepared Syndicated's Form 10-KSB for the period ending December 31, 1999, and knew or recklessly disregarded that the Form 10-KSB contained material misrepresentations and omitted material facts.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanction agreed to in Respondent Moulinos' Offer.

Accordingly, it is hereby ORDERED, effective immediately, that Moulinos is suspended from appearing or practicing before the Commission as an attorney for five years. Furthermore, after five years from the date of this order, Respondent has the right to apply for reinstatement by submitting an affidavit to the Commission's Office of the General Counsel truthfully stating, under penalty of perjury, that he has complied with this Order, that he is not subject to any suspension or

disbarment as an attorney by a court of the United States or of any state territory, district, commonwealth, or possession, and that he has not been convicted of a felony or misdemeanor involving moral turpitude as set forth in Rule 102(e)(2) of the Commission's Rules of Practice.

By the Commission.

Elizabeth M. Murphy
Secretary