

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 60111/June 15, 2009

ADMINISTRATIVE PROCEEDING
File No. 3-13434

In the Matter of	:	
	:	
RAVI YANAMADULA	:	ORDER MAKING FINDINGS AND
	:	IMPOSING REMEDIAL SANCTION
	:	BY DEFAULT
	:	

The Securities and Exchange Commission (Commission) issued its Order Instituting Proceedings (OIP) on April 8, 2009, pursuant to Section 15(b) of the Securities Exchange Act of 1934. The Office of the Secretary and the Division of Enforcement provided evidence that an agent for Respondent Ravi Yanamadula (Yanamadula) received the OIP on April 17, 2009. No Answer has been filed and the time for filing an Answer has expired. By Order dated May 21, 2009, I required Yanamadula to show cause why he should not be held in default and why he should not be barred from association with any broker or dealer. No reply to that Order has been filed and the time for replying has also expired. Accordingly, Yanamadula is in default. See Rules 155(a) and 220(f) of the Commission's Rules of Practice. As permitted by Rule 155(a) of the Commission's Rules of Practice, the following allegations of the OIP are deemed to be true.

From 1993 through February 1998, Yanamadula was employed at John Dawson & Associates (JDAI), a broker-dealer registered with the Commission, as JDAI's Head Trader. Yanamadula owned approximately 10% of JDAI and had primary responsibility for managing the trading functions at the firm.

On August 3, 2007, Yanamadula pleaded guilty to six counts of wire fraud under 18 U.S.C. §§ 1343 and 1346 before the United States District Court for the Northern District of Illinois, in United States v. Cho, No. 04-CR-166. An order of conviction was entered against Yanamadula on June 2, 2008, and he was sentenced to a term of imprisonment of forty-two months, ordered to pay restitution in the amount of \$3,695,032, and placed on three years probation following his release from prison.

The counts of the criminal superseding information to which Yanamadula pleaded guilty alleged, inter alia, that Yanamadula, for the purpose of executing a scheme to defraud, caused

favorable trades to be reallocated from certain JDAI proprietary firm accounts to his account at JDAI and that these after-the-fact trade allocations either profited Yanamadula's account or served to avoid losses in his account.

In view of the foregoing, and consistent with the public interest and the protection of investors, Yanamadula should be barred from association with any broker or dealer.

IT IS ORDERED THAT, pursuant to Section 15(b) of the Securities Exchange Act of 1934, Ravi Yanamadula is barred from association with any broker or dealer.

James T. Kelly
Administrative Law Judge