

**U.S. SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C.**

SECURITIES EXCHANGE ACT OF 1934  
Release No. 58046 / June 27, 2008

Administrative Proceeding File No. 3-13084

*In the Matter of Steven Sirianni*

The United States Securities and Exchange Commission (“Commission”) announced the issuance of an Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Notice of Hearing (“Order”) against Steven Sirianni (“Sirianni”).

In the Order, the Division of Enforcement alleges that between October 2003 and March 2004, Sirianni received \$75,800 in undisclosed compensation for soliciting customer purchases of World Information Technology, Inc. (“World Information”) stock. Between August 25 and December 24, 2003, Sirianni solicited purchases of World Information stock from twelve brokerage customers. Those twelve customers purchased a total of 106,900 World Information shares.

The Order further alleges that on June 10, 2008, a final judgment was entered against Sirianni, permanently enjoining him from future violations of Section 17(a) of the Securities Act of 1933, Sections 10(b) and 15(a)(1) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder, in the civil action entitled Securities and Exchange Commission v. World Information Technology, Inc., et al., Civil Action Number 06-CV-13181, in the United States District Court for the Southern District of New York.

Sirianni, age 59, is a resident of Wausau, Wisconsin. Between March 2003 and October 2004, he was a stock broker with Berthel, Fisher & Company Financial Services, Inc., a registered broker-dealer located in Wausau, Wisconsin.

A hearing will be scheduled before an administrative law judge to determine whether the allegations contained in the Order are true, to provide Sirianni an opportunity to establish any defenses, and to determine what, if any, remedial action is appropriate in the public interest against Sirianni pursuant to Section 15(b) of the Exchange Act. The Commission directed that an Administrative Law Judge shall issue an initial decision no later than 210 days from the date of service of the Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice.