

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**  
September 21, 2007

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-12820**

**In the Matter of**

**Plasticon International Inc.,**

**Respondent.**

**ORDER INSTITUTING PROCEEDINGS  
PURSUANT TO SECTION 12(j) OF THE  
SECURITIES EXCHANGE ACT OF 1934  
AND NOTICE OF HEARING**

**I.**

The Securities and Exchange Commission (“Commission”) deems it necessary and appropriate for the protection of investors that public administrative proceedings be, and hereby are, instituted pursuant to Section 12(j) of the Securities Exchange Act of 1934 (“Exchange Act”).

**II.**

After an investigation, the Division of Enforcement alleges that:

**Respondent**

1. **Plasticon International Inc.** (“Plasticon”) was incorporated in Delaware in 1981 and re-domiciled in Wyoming in 2004. Its headquarters are in Lexington, Kentucky. Plasticon’s common stock is registered with the Commission pursuant to Section 12(g) of the Exchange Act and is quoted in the Pink Sheets.

**Delinquent Filings**

2. Plasticon is delinquent on most of its required filings since November 1997. Plasticon did not file any of its required periodic filings between November 1997 and May 2006. On May 4, 2006, Plasticon filed a Form 10-KSB for the year ended December 31, 2004. In July 2006, Plasticon filed three Forms 10-QSB for the quarters ended March 31, 2005, June 30, 2005, and September 30, 2005. On September 8, 2006, Plasticon filed a Form 10-KSB for the year ended December 31, 2005. Since September 2006, Plasticon filed three Forms 10-QSB (for the quarters ended March 31, 2006, June 30, 2006 and September 30, 2006), but has failed to file a Form 10-KSB for the year ended December 31, 2006 or Forms 10-QSB for the quarters ended March 31, 2007 and June 30, 2007. A chart detailing Plasticon’s filing history is attached as an Appendix.

### **Violations**

3. As a result of the foregoing, Plasticon failed to comply with Section 13(a) of the Exchange Act and Rules 13a-1 and 13a-13 thereunder while its common stock was registered with the Commission, which require issuers with classes of securities registered pursuant to Exchange Act Section 12 to file with the Commission current and accurate information in periodic reports. Specifically, Rule 13a-1 requires issuers to file annual reports (Forms 10-K or 10-KSB) and Rule 13a-13 requires issuers to file quarterly reports (Forms 10-Q or 10-QSB).

### **III.**

In view of the allegations made by the Division of Enforcement, the Commission deems it necessary and appropriate for the protection of investors to institute public administrative proceedings to determine:

A. Whether the allegations set forth in Section II are true and, in connection therewith, to afford Respondent an opportunity to establish any defenses to such allegations; and

B. Whether it is necessary and appropriate for the protection of investors to suspend for a period not exceeding twelve months or revoke the registration of each class of securities of the Respondent registered pursuant to Section 12 of the Exchange Act.

### **IV.**

IT IS ORDERED that a public hearing for the purpose of taking evidence on the questions set forth in Section III hereof shall be convened at a time and place to be fixed, and before an Administrative Law Judge to be designated by further order as provided by Rule 110 of the Commission's Rules of Practice [17 C.F.R. § 201.110].

IT IS FURTHER ORDERED that Respondent shall file an Answer to the allegations contained in this Order within twenty (20) days after service of this Order, as provided by Rule 220(b) of the Commission's Rules of Practice [17 C.F.R. § 201.220(b)].

If Respondent fails to file the directed Answer, or fails to appear at a hearing after being duly notified, the Respondent may be deemed in default and the proceedings may be determined against it upon consideration of this Order, the allegations of which may be deemed to be true as provided by Rules 155(a), 220(f), 221(f), and 310 of the Commission's Rules of Practice [17 C.F.R. §§ 201.155(a), 201.220(f), 201.221(f), and 201.310].

This Order shall be served forthwith upon Respondent personally, or by certified, registered, or express mail, or any other means of verifiable delivery.

IT IS FURTHER ORDERED that the Administrative Law Judge shall issue an initial decision no later than 120 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice [17 C.F.R. § 201.360(a)(2)].

In the absence of an appropriate waiver, no officer or employee of the Commission engaged in the performance of investigative or prosecuting functions in this or any factually related proceeding will be permitted to participate or advise in the decision of this matter, except as witness or counsel in proceedings held pursuant to notice. Since this proceeding is not “rule making” within the meaning of Section 551 of the Administrative Procedure Act, it is not deemed subject to the provisions of Section 553 delaying the effective date of any final Commission action.

By the Commission.

Nancy M. Morris  
Secretary

## Appendix

### **Chart of Delinquent Filings *Plasticon International Inc.***

<b>Form</b>	<b>Period Ended</b>	<b>Due Date</b>	<b>Date Received</b>	<b>Months Delinquent (Rounded Down)</b>
10-QSB	6/30/2007	8/14/2007	Not Received	1
10-QSB	3/31/2007	5/15/2007	Not Received	4
10-KSB	12/31/2006	3/31/2007	Not Received	6
10-QSB	9/30/2006	11/14/2006	3/15/2007	4
10-QSB	6/30/2006	8/14/2006	3/6/2007	7
10-QSB	3/31/2006	5/15/2006	1/24/2007	8
10-KSB	12/31/2005	3/31/2006	9/8/2006	5
10-QSB	9/30/2005	11/14/2005	7/31/2006	9
10-QSB	6/30/2005	8/14/2005	7/27/2006	12
10-QSB	3/31/2005	5/15/2005	7/27/2006	15
10-KSB	12/31/2004	3/31/2005	5/4/2006	13
10-QSB	9/30/2004	11/14/2004	Not Received	35
10-QSB	6/30/2004	8/14/2004	Not Received	38
10-QSB	3/31/2004	5/15/2004	Not Received	41
10-KSB	12/31/2003	3/30/2004	Not Received	42
10-QSB	9/30/2003	11/14/2003	Not Received	47
10-QSB	6/30/2003	8/14/2003	Not Received	50
10-QSB	3/31/2003	5/15/2003	Not Received	53
10-KSB	12/31/2002	3/31/2003	Not Received	54
10-QSB	9/30/2002	11/14/2002	Not Received	59
10-QSB	6/30/2002	8/14/2002	Not Received	62
10-QSB	3/31/2002	5/15/2002	Not Received	65
10-KSB	12/31/2001	3/31/2002	Not Received	67
10-QSB	9/30/2001	11/14/2001	Not Received	71
10-QSB	6/30/2001	8/14/2001	Not Received	74
10-QSB	3/31/2001	5/15/2001	Not Received	77
10-KSB	12/31/2000	3/31/2001	Not Received	79
10-QSB	9/30/2000	11/14/2000	Not Received	83
10-QSB	6/30/2000	8/14/2000	Not Received	86
10-QSB	3/31/2000	5/15/2000	Not Received	89
10-KSB	12/31/1999	3/30/2000	Not Received	91
10-QSB	9/30/1999	11/14/1999	Not Received	96
10-QSB	6/30/1999	8/14/1999	Not Received	99
10-QSB	3/31/1999	5/15/1999	Not Received	102
10-KSB	12/31/1998	3/31/1999	Not Received	103
10-QSB	9/30/1998	11/14/1998	Not Received	108
10-QSB	6/30/1998	8/14/1998	Not Received	111

10-QSB	3/31/1998	5/15/1998	Not Received	114
10-KSB	12/31/1997	3/31/1998	Not Received	115
10-QSB	9/30/1997	11/14/1997	Not Received	120