

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
January 10, 2007

ADMINISTRATIVE PROCEEDING
File No. 3-12530

In the Matter of

**Providence Capital III, Inc.,
Providence Capital IV, Inc.,
Providence Capital VI, Inc.,
Providence Capital VII, Inc., and
Providence Capital X, Inc.,**

Respondents.

**ORDER INSTITUTING
ADMINISTRATIVE PROCEEDINGS AND
NOTICE OF HEARING PURSUANT TO
SECTION 12(j) OF THE SECURITIES
EXCHANGE ACT OF 1934**

I.

The Securities and Exchange Commission (“Commission”) deems it necessary and appropriate for the protection of investors that public administrative proceedings be, and hereby are, instituted pursuant to Section 12(j) of the Securities Exchange Act of 1934 (“Exchange Act”).

II.

After an investigation, the Division of Enforcement alleges that:

A. RESPONDENTS

1. Providence Capital III, Inc. (CIK No. 1110048) is a dissolved Colorado corporation located in Chattanooga, Tennessee with a class of equity securities registered with the Commission pursuant to Exchange Act Section 12(g). Providence Capital III, Inc. is delinquent in its periodic filings with the Commission, having not filed any periodic report since it filed a Form 10-QSB for the period ended March 31, 2002. The President, Vice President and Secretary of the company serve in the same respective capacities with all of the co-respondents.

2. Providence Capital IV, Inc. (CIK No. 1110047) is a dissolved Colorado corporation located in Chattanooga, Tennessee with a class of equity securities registered

with the Commission pursuant to Exchange Act Section 12(g). Providence Capital IV, Inc. is delinquent in its periodic filings with the Commission, having not filed any periodic report since it filed a Form 10-QSB for the period ended March 31, 2002. The President, Vice President and Secretary of the company serve in the same respective capacities with all of the co-respondents.

3. Providence Capital VI, Inc. (CIK No. 1110043) is a dissolved Colorado corporation located in Chattanooga, Tennessee with a class of equity securities registered with the Commission pursuant to Exchange Act Section 12(g). Providence Capital VI, Inc. is delinquent in its periodic filings with the Commission, having not filed any periodic report since it filed a Form 10-QSB for the period ended March 31, 2002. The President, Vice President and Secretary of the company serve in the same respective capacities with all of the co-respondents.

4. Providence Capital VII, Inc. (CIK No. 1110726) is a dissolved Colorado corporation located in Chattanooga, Tennessee with a class of equity securities registered with the Commission pursuant to Exchange Act Section 12(g). Providence Capital VII, Inc. is delinquent in its periodic filings with the Commission, having not filed any periodic report since it filed a Form 10-QSB for the period ended March 31, 2002. The President, Vice President and Secretary of the company serve in the same respective capacities with all of the co-respondents.

5. Providence Capital X, Inc. (CIK No. 1110018) is a dissolved Colorado corporation located in Chattanooga, Tennessee with a class of equity securities registered with the Commission pursuant to Exchange Act Section 12(g). Providence Capital X, Inc. is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended March 31, 2002. The President, Vice President and Secretary of the company serve in the same respective capacities with all of the co-respondents.

B. DELINQUENT PERIODIC FILINGS

6. The Respondents are delinquent in their periodic filings with the Commission (*see* Chart of Delinquent Filings, attached hereto as Appendix 1), have repeatedly failed to meet their obligations to file timely periodic reports, and failed to heed delinquency letters sent to them by the Division of Corporation Finance at their most recent address shown in their most recent filing with the Commission.

7. Exchange Act Section 13(a) and the rules promulgated thereunder require issuers of securities registered pursuant to Exchange Act Section 12 to file with the Commission current and accurate information in periodic reports, even if the registration is voluntary under Section 12(g). Specifically, Rule 13a-1 requires issuers to file annual reports (Forms 10-K or 10-KSB), and Rule 13a-13 requires issuers to file quarterly reports (Forms 10-Q or 10-QSB).

8. As a result of their failure to file required periodic filings, Respondents failed to comply with Exchange Act Section 13(a) and Rules 13a-1 and 13a-13 thereunder.

III.

In view of the allegations made by the Division of Enforcement, the Commission deems it necessary and appropriate for the protection of investors that public administrative proceedings be instituted to determine:

A. Whether the allegations contained in Section II of this Order are true, and to afford the Respondents an opportunity to establish any defenses to such allegations; and

B. Whether it is necessary and appropriate for the protection of investors to suspend for a period not exceeding twelve months or to revoke the registrations of each class of securities registered pursuant to Exchange Act Section 12 of the Respondents identified in Section II.

IV.

IT IS HEREBY ORDERED that a public hearing for the purpose of taking evidence on the questions set forth in Section III hereof shall be convened at a time and place to be fixed, and before an Administrative Law Judge to be designated by further order as provided by Rule 110 of the Commission's Rules of Practice [17 C.F.R. § 201.110].

IT IS HEREBY FURTHER ORDERED that each Respondent shall file an Answer to the allegations contained in this Order within ten (10) days after service of this Order, as provided by Rule 220(b) of the Commission's Rules of Practice [17 C.F.R. § 201.220(b)].

If a Respondent fails to file the directed Answer, or fails to appear at a hearing after being duly notified, the Respondent may be deemed in default and the proceedings may be determined against it upon consideration of this Order, the allegations of which may be deemed to be true as provided by Rules 155(a), 220(f), 221(f), and 310 of the Commission's Rules of Practice [17 C.F.R. §§ 201.155(a), 201.220(f), 201.221(f), and 201.310].

This Order shall be served forthwith upon each Respondent personally, by certified or registered mail, or by any other means permitted by the Commission's Rules of Practice.

IT IS FURTHER ORDERED that the Administrative Law Judge shall issue an initial decision no later than 120 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice [17 C.F.R. § 201.360(a)(2)].

In the absence of an appropriate waiver, no officer or employee of the Commission engaged in the performance of investigative or prosecuting functions in this or any factually related proceeding will be permitted to participate or advise in the decision of this matter, except as witness or counsel in proceedings held pursuant to notice. Since this proceeding is not “rule making” within the meaning of Section 551 of the Administrative Procedure Act, it is not deemed subject to the provisions of Section 553 delaying the effective date of any final Commission action.

By the Commission.

Nancy M. Morris
Secretary

Attachment

Appendix 1

Chart of Delinquent Filings

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
<i>Providence Capital III, Inc.</i>					
	<i>10-QSB</i>	06/30/02	08/14/02	Not filed	52
	<i>10-QSB</i>	09/30/02	11/14/02	Not filed	49
	<i>10-KSB</i>	12/31/02	03/31/03	Not filed	45
	<i>10-QSB</i>	03/31/03	05/15/03	Not filed	43
	<i>10-QSB</i>	06/30/03	08/14/03	Not filed	40
	<i>10-QSB</i>	09/30/03	11/14/03	Not filed	37
	<i>10-KSB</i>	12/31/03	03/30/04	Not filed	33
	<i>10-QSB</i>	03/31/04	05/17/04	Not filed	31
	<i>10-QSB</i>	06/30/04	08/16/04	Not filed	28
	<i>10-QSB</i>	09/30/04	11/15/04	Not filed	25
	<i>10-KSB</i>	12/31/04	03/31/05	Not filed	21
	<i>10-QSB</i>	03/31/05	05/16/05	Not filed	19
	<i>10-QSB</i>	06/30/05	08/15/05	Not filed	16
	<i>10-QSB</i>	09/30/05	11/14/05	Not filed	13
	<i>10-KSB</i>	12/31/05	03/31/06	Not filed	9
	<i>10-QSB</i>	03/31/06	05/15/06	Not filed	7
	<i>10-QSB</i>	06/30/06	08/14/06	Not filed	4
	<i>10-QSB</i>	09/30/06	11/14/06	Not filed	1
Total Filings Delinquent	18				
<i>Providence Capital IV, Inc.</i>					
	<i>10-QSB</i>	06/30/02	08/14/02	Not filed	52
	<i>10-QSB</i>	09/30/02	11/14/02	Not filed	49
	<i>10-KSB</i>	12/31/02	03/31/03	Not filed	45
	<i>10-QSB</i>	03/31/03	05/15/03	Not filed	43
	<i>10-QSB</i>	06/30/03	08/14/03	Not filed	40
	<i>10-QSB</i>	09/30/03	11/14/03	Not filed	37
	<i>10-KSB</i>	12/31/03	03/30/04	Not filed	33
	<i>10-QSB</i>	03/31/04	05/17/04	Not filed	31
	<i>10-QSB</i>	06/30/04	08/16/04	Not filed	28
	<i>10-QSB</i>	09/30/04	11/15/04	Not filed	25
	<i>10-KSB</i>	12/31/04	03/31/05	Not filed	21

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
Providence Capital IV, Inc.					
	10-QSB	03/31/05	05/16/05	Not filed	19
	10-QSB	06/30/05	08/15/05	Not filed	16
	10-QSB	09/30/05	11/14/05	Not filed	13
	10-KSB	12/31/05	03/31/06	Not filed	9
	10-QSB	03/31/06	05/15/06	Not filed	7
	10-QSB	06/30/06	08/14/06	Not filed	4
	10-QSB	09/30/06	11/14/06	Not filed	1
Total Filings Delinquent	18				

Providence Capital VI, Inc.					
	10-QSB	06/30/02	08/14/02	Not filed	52
	10-QSB	09/30/02	11/14/02	Not filed	49
	10-KSB	12/31/02	03/31/03	Not filed	45
	10-QSB	03/31/03	05/15/03	Not filed	43
	10-QSB	06/30/03	08/14/03	Not filed	40
	10-QSB	09/30/03	11/14/03	Not filed	37
	10-KSB	12/31/03	03/30/04	Not filed	33
	10-QSB	03/31/04	05/17/04	Not filed	31
	10-QSB	06/30/04	08/16/04	Not filed	28
	10-QSB	09/30/04	11/15/04	Not filed	25
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	10-QSB	03/31/05	05/16/05	Not filed	19
	10-QSB	06/30/05	08/15/05	Not filed	16
	10-QSB	09/30/05	11/14/05	Not filed	13
	10-KSB	12/31/05	03/31/06	Not filed	9
	10-QSB	03/31/06	05/15/06	Not filed	7
	10-QSB	06/30/06	08/14/06	Not filed	4
	10-QSB	09/30/06	11/14/06	Not filed	1
Total Filings Delinquent	18				

Providence Capital VII, Inc.					
	10-QSB	06/30/02	08/14/02	Not filed	52
	10-QSB	09/30/02	11/14/02	Not filed	49

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
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Providence Capital VII, Inc.

<i>10-KSB</i>	12/31/02	03/31/03	Not filed	45
<i>10-QSB</i>	03/31/03	05/15/03	Not filed	43
<i>10-QSB</i>	06/30/03	08/14/03	Not filed	40
<i>10-QSB</i>	09/30/03	11/14/03	Not filed	37
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<i>10-QSB</i>	09/30/05	11/14/05	Not filed	13
<i>10-KSB</i>	12/31/05	03/31/06	Not filed	9
<i>10-QSB</i>	03/31/06	05/15/06	Not filed	7
<i>10-QSB</i>	06/30/06	08/14/06	Not filed	4
<i>10-QSB</i>	09/30/06	11/14/06	Not filed	1

Total Filings Delinquent 18

Providence Capital X, Inc.

<i>10-QSB</i>	06/30/02	08/14/02	Not filed	52
<i>10-QSB</i>	09/30/02	11/14/02	Not filed	49
<i>10-KSB</i>	12/31/02	03/31/03	Not filed	45
<i>10-QSB</i>	03/31/03	05/15/03	Not filed	43
<i>10-QSB</i>	06/30/03	08/14/03	Not filed	40
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<i>10-KSB</i>	12/31/03	03/30/04	Not filed	33
<i>10-QSB</i>	03/31/04	05/17/04	Not filed	31
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<i>10-QSB</i>	06/30/05	08/15/05	Not filed	16
<i>10-QSB</i>	09/30/05	11/14/05	Not filed	13
<i>10-KSB</i>	12/31/05	03/31/06	Not filed	9
<i>10-QSB</i>	03/31/06	05/15/06	Not filed	7
<i>10-QSB</i>	06/30/06	08/14/06	Not filed	4

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
Providence Capital X, Inc.	<i>10-QSB</i>	09/30/06	11/14/06	Not filed	1
Total Filings Delinquent	18				