

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C.

SECURITIES ACT OF 1933
Release No. 8845 / September 25, 2007

SECURITIES EXCHANGE ACT OF 1934
Release No. 56523 / September 25, 2007

Administrative Proceeding
File No. 3-12829

In the Matter of Guy P. Riordan

The United States Securities and Exchange Commission announced the issuance of an Order Instituting Administrative and Cease-and-Desist Proceedings Pursuant to Section 8A of the Securities Act of 1933, and Sections 15(b) and 21C of the Securities Exchange Act of 1934 (Order) against Guy P. Riordan (Riordan).

The Order alleges that Riordan, a registered representative in Albuquerque, New Mexico, willfully violated Section 17(a) of the Securities Act of 1933, and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder, by paying secret cash kickbacks to the former Treasurer for the State of New Mexico in exchange for obtaining securities transactions with the New Mexico State Treasurer's Office.

A hearing will be scheduled before an administrative law judge to determine whether the allegations contained in the Order are true, to provide Riordan an opportunity to respond to these allegations, and to determine what sanctions, if any, are appropriate and in the public interest. The Order directs the administrative law judge to issue an initial decision within 300 days from the date of service of the Order.