



KOR

KOR Reporting Board of Directors Members | Version 1.1

Policy

Public

Public

Effective: August 1, 2022

Approved By: Tara Manuel

Table of Contents

1.0 List of Officers	3
1.1 Chief Executive Officer	3
1.2 Chief Compliance Officer	3
2.0 Directors	3
2.1 Jonathan Thursby	3
2.2 Jim Moran	6
2.3 David Simon Nowell	10
3.0 Board Committees	14
4.0 Appendix A: Exhibits	14

1.0 List of Officers

1.1 Chief Executive Officer

Jonathan Thursby is the Chief Executive Officer of KOR Reporting's CFTC Swap Data Repository ("SDR"), offering Dodd-Frank regulatory reporting solutions. Mr. Thursby was previously President of Chicago Mercantile Inc.'s CFTC registered SDR from March 2013 to December 2020, pan-Canadian Trade Repository (all 13 provinces) from 2014 to 2020 and Australian (ASIC) Derivatives Trade Repository from 2015 to 2020. Mr. Thursby was further a Director of CME's EMIR (ESMA) Trade Repository from 2014 to 2017 and its Chief Executive Officer from 2017 to 2020. Mr. Thursby is a frequent public speaker globally promoting the evolution of trade and transaction reporting.

Mr. Thursby founded KOR Financial and KOR Reporting in February 2021. Prior to his time at CME running the global trade repository business line he led CME's data product development; preceded with business and product development roles at Firm 58 (a SaaS post-trade services firm) and Interactive Data Corporation – a global provider of pricing and real-time data solutions.

Mr. Thursby earned his bachelor's degree from the University of Wisconsin, Madison.

There are no disciplinary proceedings (or any enumerated items 15(g) of the Exhibit Instructions) involving Mr. Thursby.

1.2 Chief Compliance Officer

Tara Manuel is the Chief Compliance Officer of KOR Reporting's SDR. See Chief Compliance Officer exhibit for additional information about Ms. Manuel.

2.0 Directors

The tables below lists the KOR Reporting Directors, and their fitness for the role and their Board committee assignments.

2.1 Jonathan Thursby

CFTC/SEC/C A	a	Name	Jonathan Thursby
CFTC/SEC/C A	b	Title	Chief Executive Officer
CFTC/SEC/C A	c	Date of commencement and, if appropriate, termination of present term of position	April 22, 2021

CFTC/SEC/C A	d	Length of time each present officer, director, or governor has held the same position	Less than one year
CFTC/SEC/C A	e	Brief account of the business experience of each officer and director over the last five (5) years	Mr. Thursby was previously President of Chicago Mercantile Inc.'s CFTC registered SDR from March 2013 to December 2020, pan-Canadian Trade Repository (all 13 provinces) from 2014 to 2020 and Australian (ASIC) Derivatives Trade Repository from 2015 to 2020. Mr. Thursby was further a Director of CME's EMIR (ESMA) Trade Repository from 2014 to 2017 and its Chief Executive Officer from 2017 to 2020. Mr. Thursby is a frequent public speaker globally promoting the evolution of trade and transaction reporting.
CFTC/SEC	f	Any other business affiliations in the securities industry or OTC derivatives industry	ISDA member
CFTC/SEC	g	A description of:	N/A
CFTC	g(1)	any order of the Commission with respect to such person pursuant to section 5e of the Act;	None
CFTC	g(2)	any conviction or injunction within the past 10 years;	None
CFTC	g(3)	any disciplinary action with respect to such person within the last five (5) years;	None
CFTC	g(4)	any disqualification under sections 8b and 8d of the Act;	None
CFTC	g(5)	any disciplinary action under section 8c of the Act; and	None
CFTC	g(6)	any violation pursuant to section 9 of the Act.	None
SEC	g(1)	any order of the Commission with respect to such person pursuant to Sections 15(b)(4), 15(b)(6), 19(h)(2), or 19(h)(3) of the Exchange Act;	None

SEC	g(2)	any conviction or injunction of a type described in Sections 15(b)(4)(B) or (C) of the Exchange Act within the past ten years;	None
SEC	g(3)	any action of a self-regulatory organization with respect to such person imposing a final disciplinary sanction pursuant to Sections 6(b)(6), 15A(b)(7), or 17A(b)(3)(G) of the Exchange Act;	None
SEC	g(4)	any final action by a self-regulatory organization with respect to such person constituting a denial, bar, prohibition, or limitation of membership, participation, or association with a member, or of access to services offered by such organization or a member thereof; and	None
SEC	g(5)	any final action by another federal regulatory agency, including the Commodity Futures Trading Commission, any state regulatory agency, or any foreign financial regulatory authority resulting in: a finding that such person has made a false statement or omission, or has been dishonest, unfair, or unethical; a finding that such person has been involved in a violation of any securities-related regulations or statutes; a finding that such person has been a cause of a business having its authorization to do business denied, suspended, revoked, or restricted; an order entered, in the past ten years, against such person in connection with a securities-related activity; or any disciplinary sanction, including a denial, suspension, or revocation of such person's registration or license or otherwise, by order, a prevention from associating with a securities-related business or a restriction of such person's activities.	None

CFTC	h	For directors, list any committees on which the director serves and any compensation received by virtue of their directorship.	Mr. Thursby is employed by KOR Financial and does not receive separate compensation for his Board service
CFTC	49.2 0(c) (1) (ii) (B)	A description of the relationship, if any, between such members and the SDR or any SEF, DCM, or reporting counterparty user thereof (or, in each case, affiliates thereof, as §49.2(a) defines such term); and	Mr. Thursby is an owner and CEO of the SDR.
CA		Whether the person is considered to be an independent director.	No

2.2 Jim Moran

CFTC/SEC/CA	a	Name	Jim Moran
CFTC/SEC/CA	b	Title	Independent Non-Executive Director
CFTC/SEC/CA	c	Date of commencement and, if appropriate, termination of present term of position	April 22, 2021
CFTC/SEC/CA	d	Length of time each present officer, director, or governor has held the same position	Less than one year
CFTC/SEC/CA	e	Brief account of the business experience of each officer and director over the last five (5) years	Former Executive Director in Market Regulation at CME Group, Inc. Retired from CME in July 2017. Has worked part time as an independent Regulatory Consultant since 2018.

CFTC/SEC	f	Any other business affiliations in the securities industry or OTC derivatives industry	None
CFTC/SEC	g	A description of:	N/A
CFTC	g(1)	any order of the Commission with respect to such person pursuant to section 5e of the Act;	None
CFTC	g(2)	any conviction or injunction within the past 10 years;	None
CFTC	g(3)	any disciplinary action with respect to such person within the last five (5) years;	None
CFTC	g(4)	any disqualification under sections 8b and 8d of the Act;	None
CFTC	g(5)	any disciplinary action under section 8c of the Act; and	None
CFTC	g(6)	any violation pursuant to section 9 of the Act.	None
SEC	g(1)	any order of the Commission with respect to such person pursuant to Sections 15(b)(4), 15(b)(6), 19(h)(2), or 19(h)(3) of the Exchange Act;	None
SEC	g(2)	any conviction or injunction of a type described in Sections 15(b)(4)(B) or (C) of the Exchange Act within the past ten years;	None

SEC	g(3)	any action of a self-regulatory organization with respect to such person imposing a final disciplinary sanction pursuant to Sections 6(b)(6), 15A(b)(7), or 17A(b)(3)(G) of the Exchange Act;	None
SEC	g(4)	any final action by a self-regulatory organization with respect to such person constituting a denial, bar, prohibition, or limitation of membership, participation, or association with a member, or of access to services offered by such organization or a member thereof; and	None

SEC	g(5)	<p>any final action by another federal regulatory agency, including the Commodity Futures Trading Commission, any state regulatory agency, or any foreign financial regulatory authority resulting in:</p> <p>a finding that such person has made a false statement or omission, or has been dishonest, unfair, or unethical;</p> <p>a finding that such person has been involved in a violation of any securities-related regulations or statutes;</p> <p>a finding that such person has been a cause of a business having its authorization to do business denied, suspended, revoked, or restricted;</p> <p>an order entered, in the past ten years, against such person in connection with a securities-related activity; or</p> <p>any disciplinary sanction, including a denial, suspension, or revocation of such person's registration or license or otherwise, by order, a prevention from associating with a securities-related business or a restriction of such person's activities.</p>	None
-----	------	--	------

CFTC	h	For directors, list any committees on which the director serves and any compensation received by virtue of their directorship.	Will be paid a yearly stipend.
CFTC	49.20(c)(1)(ii)(B)	A description of the relationship, if any, between such members and the SDR or any SEF, DCM, or reporting counterparty user thereof (or, in each case, affiliates thereof, as §49.2(a) defines such term); and	Mr. Moran has not had affiliation or other relationships with any SDR, SEF, or DCM since his retirement from CME in 2017.
CA		Whether the person is considered to be an independent director.	Yes

2.3 David Simon Nowell

CFTC/SEC/CA	a	Name	David Simon Nowell
CFTC/SEC/CA	b	Title	Independent Non-Executive Director
CFTC/SEC/CA	c	Date of commencement and, if appropriate, termination of present term of position	2021-12-01
CFTC/SEC/CA	d	Length of time each present officer, director, or governor has held the same position	Less than one year

CFTC/SEC/CA	e	Brief account of the business experience of each officer and director over the last five (5) years	Head of Industry Relations and Compliance (CCO) of UnaVista Ltd – a European Trade Repository supervised by ESMA (2014-2018). Senior reporting specialist conducting audits into accuracy of transaction and derivative trade reporting (2018-2021).
CFTC/SEC	f	Any other business affiliations in the securities industry or OTC derivatives industry	No
CFTC/SEC	g	A description of:	N/A
CFTC	g(1)	any order of the Commission with respect to such person pursuant to section 5e of the Act;	No
CFTC	g(2)	any conviction or injunction within the past 10 years;	No
CFTC	g(3)	any disciplinary action with respect to such person within the last five (5) years;	No
CFTC	g(4)	any disqualification under sections 8b and 8d of the Act;	No
CFTC	g(5)	any disciplinary action under section 8c of the Act; and	No
CFTC	g(6)	any violation pursuant to section 9 of the Act.	No

SEC	g(1)	any order of the Commission with respect to such person pursuant to Sections 15(b)(4), 15(b)(6), 19(h)(2), or 19(h)(3) of the Exchange Act;	No
SEC	g(2)	any conviction or injunction of a type described in Sections 15(b)(4)(B) or (C) of the Exchange Act within the past ten years;	No
SEC	g(3)	any action of a self-regulatory organization with respect to such person imposing a final disciplinary sanction pursuant to Sections 6(b)(6), 15A(b)(7), or 17A(b)(3)(G) of the Exchange Act;	No
SEC	g(4)	any final action by a self-regulatory organization with respect to such person constituting a denial, bar, prohibition, or limitation of membership, participation, or association with a member, or of access to services offered by such organization or a member thereof; and	No

SEC	g(5)	<p>any final action by another federal regulatory agency, including the Commodity Futures Trading Commission, any state regulatory agency, or any foreign financial regulatory authority resulting in:</p> <p>a finding that such person has made a false statement or omission, or has been dishonest, unfair, or unethical;</p> <p>a finding that such person has been involved in a violation of any securities-related regulations or statutes;</p> <p>a finding that such person has been a cause of a business having its authorization to do business denied, suspended, revoked, or restricted;</p> <p>an order entered, in the past ten years, against such person in connection with a securities-related activity; or</p> <p>any disciplinary sanction, including a denial, suspension, or revocation of such person's registration or license or otherwise, by order, a prevention from associating with a securities-related business or a restriction of such person's activities.</p>	No
-----	------	--	----

CFTC	h	For directors, list any committees on which the director serves and any compensation received by virtue of their directorship.	Will be paid a yearly stipend.
CFTC	49.20(c)(1)(ii)(B)	A description of the relationship, if any, between such members and the SDR or any SEF, DCM, or reporting counterparty user thereof (or, in each case, affiliates thereof, as §49.2(a) defines such term); and	Mr. Nowell will be a Board Member and serve on the Risk Committee
CA		Whether the person is considered to be an independent director.	Yes

3.0 Board Committees

For the board of directors, as well as each committee referenced in §49.20(c)(1)(i)(A), a list of all members;

Committee	Members
Risk and Audit	Jim Moran, David Nowell

4.0 Appendix A: Exhibits

Regulator	Exhibit	Exhibit Description
-----------	---------	---------------------

CFTC	B-2	<p>Exhibit B,</p> <p>Attach a list of the present officers, directors (including an identification of the public directors), governors (and, if the Applicant is not a corporation, the members of all standing committees grouped by committee), or persons performing functions similar to any of the foregoing, of the swap data repository or of the entity identified in Item 16 that performs the swap data repository activities of the Applicant, indicating for each:</p> <ul style="list-style-type: none">a. Nameb. Titlec. Date of commencement and, if appropriate, termination of present term of positiond. Length of time each present officer, director, or governor has held the same positione. Brief account of the business experience of each officer and director over the last five (5) yearsf. Any other business affiliations in the securities industry or OTC derivatives industryg. A description of:<ul style="list-style-type: none">(1) any order of the Commission with respect to such person pursuant to section 5e of the Act;(2) any conviction or injunction within the past 10 years;(3) any disciplinary action with respect to such person within the last five (5) years;(4) any disqualification under sections 8b and 8d of the Act;(5) any disciplinary action under section 8c of the Act; and(6) any violation pursuant to section 9 of the Act.h. For directors, list any committees on which the director serves and any compensation received by virtue of their directorship.
------	-----	--

SEC	C	<p>Attach as Exhibit C a list of the officers, directors, governors, and persons performing similar functions, and the members of all standing committees grouped by committee of the applicant or of the entity identified in item 19 that performs the security-based swap data repository and securities information processor activities of the applicant, indicating for each:</p> <ul style="list-style-type: none"> a. Name b. Title c. Dates of commencement and, if appropriate, termination of present term of office or position d. Length of time each present officer, director, governor, persons performing similar functions, or member of a standing committee has held the same office or position e. Brief account of the business experience of each officer, director, governor, persons performing similar functions, or member of a standing committee over the last five years⁹ f. Any other business affiliations in the securities industry or derivatives industry g. Details of: (1) any order of the Commission with respect to such person pursuant to Sections 15(b)(4), 15(b)(6), 19(h)(2), or 19(h)(3) of the Exchange Act; (2) any conviction or injunction of a type described in Sections 15(b)(4)(B) or (C) of the Exchange Act within the past ten years; (3) any action of a self-regulatory organization with respect to such person imposing a final disciplinary sanction pursuant to Sections 6(b)(6), 15A(b)(7), or 17A(b)(3)(G) of the Exchange Act; (4) any final action by a self-regulatory organization with respect to such person constituting a denial, bar, prohibition, or limitation of membership, participation, or association with a member, or of access to services offered by such organization or a member thereof; and (5) any final action by another federal regulatory agency, including the Commodity Futures Trading Commission, any state regulatory agency, or any foreign financial regulatory authority resulting in: i. a finding that such person has made a false statement or omission, or has been dishonest, unfair, or unethical; ii. a finding that such person has been involved in a violation of any securities-related regulations or statutes; iii. a finding that such person has been a cause of a business having its authorization to do business denied, suspended, revoked, or restricted; iv. an order entered, in the past ten years, against such person in connection with a securities related activity; or v. any disciplinary sanction, including a denial, suspension, or revocation of such person's registration or license or otherwise, by order, a prevention from associating with a securities related business or a restriction of such person's activities.
-----	---	--

Canada	C	<p>A list of partners, officers, governors, and members of the board of directors and any standing committees of the board, or persons performing similar functions, who presently hold or have held their offices or positions during the previous year, indicating the following for each:</p> <p>Name.</p> <p>Principal business or occupation and title.</p> <p>Dates of commencement and expiry of present term of office or position.</p> <p>Type of business in which each is primarily engaged and current employer.</p> <p>Type of business in which each was primarily engaged in the preceding five years, if different from that set out in item 4.</p> <p>Whether the person is considered to be an independent director.</p> <p>A list of the committees of the board, including their mandates.</p>
--------	---	--