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**UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF NEVADA**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

vs.

HEMP, INC. a Colorado Corporation;
BRUCE J. PERLOWIN, an individual;
BARRY K. EPLING, an individual; JED
M. PERLOWIN, an individual; FERRIS
HOLDING, INC., a private Nevada
Corporation; HOBBS EQUITIES INC.,
a private Nevada Corporation;
DIVERSIFIED INVESTMENTS LLC, a
private Nevada Limited Liability
Company; and QUANTUM ECONOMIC
PROTOCOLS LLC, a private Nevada
Limited Liability Company.

Defendants.

Case No.: 2:16-cv-01413-JAD-BNW

**FINAL JUDGMENT AS TO
DEFENDANT JED M. PERLOWIN**

ECF No. 202

The Securities and Exchange Commission having filed a Complaint and Defendant JED M. PERLOWIN having entered a general appearance; consented to the Court’s jurisdiction over Defendant and the subject matter of this action; consented to entry of this Final Judgment without admitting or denying the allegations of the Complaint (except as to jurisdiction and

1 except as otherwise provided herein in paragraph VI); waived findings of fact and conclusions of
2 law; and waived any right to appeal from this Final Judgment:

3
4 I.

5 IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Defendant is
6 permanently restrained and enjoined from violating, directly or indirectly, Section 10(b) of the
7 Securities Exchange Act of 1934 (the “Exchange Act”) [15 U.S.C. § 78j(b)] and Rule 10b-5
8 promulgated thereunder [17 C.F.R. § 240.10b-5], by using any means or instrumentality of
9 interstate commerce, or of the mails, or of any facility of any national securities exchange, in
10 connection with the purchase or sale of any security:

- 11
- 12 (a) to employ any device, scheme, or artifice to defraud;
 - 13 (b) to make any untrue statement of a material fact or to omit to state a material fact
14 necessary in order to make the statements made, in the light of the circumstances
15 under which they were made, not misleading; or
 - 16 (c) to engage in any act, practice, or course of business which operates or would
17 operate as a fraud or deceit upon any person.
- 18

19 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, as provided in
20 Federal Rule of Civil Procedure 65(d)(2), the foregoing paragraph also binds the following who
21 receive actual notice of this Final Judgment by personal service or otherwise: (a) Defendant’s
22 officers, agents, servants, employees, and attorneys; and (b) other persons in active concert or
23 participation with Defendant or with anyone described in (a).
24

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26 II.

27 IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant
28 is permanently restrained and enjoined from violating Section 17(a) of the Securities Act of 1933

1 (the “Securities Act”) [15 U.S.C. § 77q(a)] in the offer or sale of any security by the use of any
2 means or instruments of transportation or communication in interstate commerce or by use of the
3 mails, directly or indirectly:
4

- 5 (a) to employ any device, scheme, or artifice to defraud;
- 6 (b) to obtain money or property by means of any untrue statement of a material fact
7 or any omission of a material fact necessary in order to make the statements
8 made, in light of the circumstances under which they were made, not misleading;
9 or
- 10 (c) to engage in any transaction, practice, or course of business which operates or
11 would operate as a fraud or deceit upon the purchaser.
12

13 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, as provided in
14 Federal Rule of Civil Procedure 65(d)(2), the foregoing paragraph also binds the following who
15 receive actual notice of this Final Judgment by personal service or otherwise: (a) Defendant’s
16 officers, agents, servants, employees, and attorneys; and (b) other persons in active concert or
17 participation with Defendant or with anyone described in (a).
18

19 III.

20 IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant
21 is permanently restrained and enjoined from violating Section 5 of the Securities Act [15 U.S.C.
22 § 77e] by, directly or indirectly, in the absence of any applicable exemption:
23

- 24 (a) Unless a registration statement is in effect as to a security, making use of any
25 means or instruments of transportation or communication in interstate commerce
26 or of the mails to sell such security through the use or medium of any prospectus
27 or otherwise;
28

1 (b) Unless a registration statement is in effect as to a security, carrying or causing to
2 be carried through the mails or in interstate commerce, by any means or
3 instruments of transportation, any such security for the purpose of sale or for
4 delivery after sale; or

5
6 (c) Making use of any means or instruments of transportation or communication in
7 interstate commerce or of the mails to offer to sell or offer to buy through the use
8 or medium of any prospectus or otherwise any security, unless a registration
9 statement has been filed with the Commission as to such security, or while the
10 registration statement is the subject of a refusal order or stop order or (prior to the
11 effective date of the registration statement) any public proceeding or examination
12 under Section 8 of the Securities Act [15 U.S.C. § 77h].
13

14 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, as provided in
15 Federal Rule of Civil Procedure 65(d)(2), the foregoing paragraph also binds the following who
16 receive actual notice of this Final Judgment by personal service or otherwise: (a) Defendant's
17 officers, agents, servants, employees, and attorneys; and (b) other persons in active concert or
18 participation with Defendant or with anyone described in (a).
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21 IV.

22 IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant
23 is permanently barred from participating in an offering of penny stock, including engaging in
24 activities with a broker, dealer, or issuer for purposes of issuing, trading, or inducing or
25 attempting to induce the purchase or sale of any penny stock. A penny stock is any equity
26 security that has a price of less than five dollars, except as provided in Rule 3a51-1 under the
27 Exchange Act [17 C.F.R. 240.3a51-1].
28

V.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant shall pay a civil penalty in the amount of \$150,000 to the Securities and Exchange Commission pursuant to Section 20(d) of the Securities Act [15 U.S.C. § 77t(d)] and Section 21(d)(3) of the Exchange Act [15 U.S.C. § 78u(d)(3)]. Defendant shall pay \$35,000 of this amount within 30 days after entry of this Final Judgment; and shall pay the remaining \$115,000 of this amount within 364 days after entry of this Final Judgment.

Defendant may transmit payment electronically to the Commission, which will provide detailed ACH transfer/Fedwire instructions upon request. Payment may also be made directly from a bank account via Pay.gov through the SEC website at <http://www.sec.gov/about/offices/ofm.htm>. Defendant may also pay by certified check, bank cashier's check, or United States postal money order payable to the Securities and Exchange Commission, which shall be delivered or mailed to

Enterprise Services Center
Accounts Receivable Branch
6500 South MacArthur Boulevard
Oklahoma City, OK 73169

and shall be accompanied by a letter identifying the case title, civil action number, and name of this Court; Jed M. Perlowin as a defendant in this action; and specifying that payment is made pursuant to this Final Judgment.

Defendant shall simultaneously transmit photocopies of evidence of payment and case identifying information to the Commission's counsel in this action. By making this payment, Defendant relinquishes all legal and equitable right, title, and interest in such funds and no part

1 of the funds shall be returned to Defendant. The Commission shall send the funds paid pursuant
2 to this Final Judgment to the United States Treasury.

3 The Commission may enforce the Court's judgment for penalties by the use of all
4 collection procedures authorized by law, including the Federal Debt Collection Procedures Act,
5 28 U.S.C. § 3001 et seq., and moving for civil contempt for the violation of any Court orders
6 issued in this action. Defendant shall pay post-judgment interest on any amounts due after 30
7 days of the entry of this Final Judgment pursuant to 28 USC § 1961.
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10 VI.

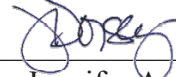
11 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, solely for purposes of
12 exceptions to discharge set forth in Section 523 of the Bankruptcy Code, 11 U.S.C. §523, the
13 allegations in the complaint are true and admitted by Defendant, and further, any debt for
14 disgorgement, prejudgment interest, civil penalty or other amounts due by Defendant under this
15 Final Judgment or any other judgment, order, consent order, decree or settlement agreement
16 entered in connection with this proceeding, is a debt for the violation by Defendant of the federal
17 securities laws or any regulation or order issued under such laws, as set forth in Section
18 523(a)(19) of the Bankruptcy Code, 11 U.S.C. §523(a)(19).
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21 VII.

22 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court shall retain
23 jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment.
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VIII.

There being no just reason for delay, under Rule 54(b) of the Federal Rules of Civil Procedure, IT IS HEREBY ORDERED that the Clerk is directed to enter this Final Judgment.



U.S. District Judge Jennifer A. Dorsey
Dated: September 3, 2021

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