

IN THE UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF TEXAS
ENTERED

JAN 15 1999

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

vs.

**BRADLEY J. SIMMONS and
AMERICAN ENERGY GROUP, LTD.,**

Defendants.

Michael N. Milby, Clerk

Civil Action No.
H-97-1384

District Judge
Vanessa D. Gilmore

**FINAL JUDGMENT OF PERMANENT INJUNCTION AND OTHER
EQUITABLE RELIEF AGAINST BRADLEY J. SIMMONS**

Plaintiff Securities and Exchange Commission ("Commission"), having filed its Complaint in this matter and Defendant Bradley J. Simmons ("Simmons"), through his Stipulation and Consent ("Consent"), having admitted service of the Summons and of the Complaint, having admitted the jurisdiction of this Court over him and over the subject matter of this action, having waived the entry of findings of fact and conclusions of law pursuant to Rule 52 of the Federal Rules of Civil Procedure, having entered into his Consent voluntarily, no threats, promises of immunity or assurances having been made by the Commission or by any of its members, officers, agents or representatives to induce him to enter into his Consent, having consented, without admitting or denying any of the allegations in the Commission's Complaint, except as to jurisdiction as set forth above, to entry without further notice of this Final Judgment of Permanent Injunction and Other Equitable Relief ("Final Judgment") enjoining Simmons from engaging in transactions, acts,

practices and courses of business which constitute and would constitute violations of Section 17(a) of the Securities Act of 1933, as amended ("Securities Act") [15 U.S.C. §77q(a)], Sections 10(b) and 13(a) of the Securities Exchange Act of 1934, as amended ("Exchange Act") [15 U.S.C. §§78j(b) and 78m(a)], and Commission Rules 10b-5, 13a-1, 13a-11, 13a-13, and 12b-20 thereunder, [17 C.F.R. §§240.10b-5, 240.13a-1, 240.13a-11, 240.13a-13, and 240.12b-20] , and it further appearing that this Court has jurisdiction over Simmons and over the subject matter of this action; it appearing that no further notice of hearing for the entry of this Final Judgment need be given; and the Court being fully advised in the premises:

I.

IT IS THEREFORE ORDERED, ADJUDGED, AND DECREED that Bradley J. Simmons and his agents, servants, employees, attorneys-in-fact and all other persons in active concert or participation with him who receive actual notice of this Final Judgment by personal service or otherwise, be and hereby are permanently restrained and enjoined, directly or indirectly, in connection with the purchase or sale of the securities of American Energy Group, Ltd., or any other security, from making use of any means or instrumentalities of interstate commerce or of the mails, or of any facility of any national securities exchange:

- (a) . to employ any device, scheme or artifice to defraud;
- (b) to make any untrue statement of a material fact or omit to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading; or

(c) to engage in any act, practice or course of business which operates or would operate as a fraud or deceit upon any person.

II.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Bradley J. Simmons and his agents, servants, employees, attorneys-in-fact and all other persons in active concert or participation with him who receive actual notice of this Final Judgment by personal service or otherwise, and each of them, be and hereby are permanently restrained and enjoined, in the offer or sale of the securities of American Energy Group Ltd., or any other security, from making use of any means or instruments of transportation or communication in interstate commerce, or of the mails, directly or indirectly:

- (a) to employ any device, scheme, or artifice to defraud;
- (b) to obtain money or property by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading; or
- (c) to engage in any transaction, practice, or course of business which operates or would operate as a fraud or deceit upon any purchaser.

III.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Bradley J. Simmons and his agents, servants, employees, attorneys-in-fact and all other persons in active concert or participation with him who receive actual notice of this Final Judgment by

personal service or otherwise, and each of them, be and hereby are permanently restrained and enjoined from, directly or indirectly, filing or causing to be filed with the Securities and Exchange Commission, any annual report on Form 10-K [17 C.F.R. §249.310], quarterly report on Form 10-Q [17 C.F.R. §249.308a], current report on Form 8-K [17 C.F.R. §249.308], or any other report required to be filed pursuant to Section 13(a) of the Securities Exchange Act of 1934, as amended [15 U.S.C. §78m(a)] and the rules and regulations promulgated thereunder, which:

(a) contains any untrue statement of a material fact;

(b) fails to include the information expressly required to be included in such report; or

(c) fails to provide, in addition to the information expressly required to be included in such report, such further material information, if any, as may be necessary to present fully, fairly and accurately the information contained in such report and to make the required statements, in the light of the circumstances under which they were made, not misleading.

IV.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Defendant Bradley J. Simmons shall pay, within fourteen (14) days of the entry of this Final Judgment, a civil money penalty, pursuant to Section 20(d) of the Securities Act of [15 U.S.C. § 77t(d)] and Section 21(d)(3) of the Exchange Act [15 U.S.C. §78u(d)(3)], in the amount of \$60,000 to the United States Treasury. The payment shall be: (A) made in the form of a certified check, bank cashier's check or bank money order: (B) made payable to the Securities and

Exchange Commission; (C) hand-delivered or mailed to the Comptroller, Securities and Exchange Commission, Operations Center, 6432 General Green Way, Stop 0-3, Alexandria, VA 22312; and (D) submitted under cover letter that identifies defendant Bradley J. Simmons as a party in this action, the caption and case number of this action and the name of this Court. A copy of the payment and accompanying cover letter shall be simultaneously transmitted to Harold F. Degenhardt, District Administrator, Securities and Exchange Commission, Fort Worth District Office , 801 Cherry Street, 19th Floor, Fort Worth, Texas 76102. At such time as said monies are paid to the Securities and Exchange Commission, defendant Simmons shall relinquish all legal and equitable right, title, and interest in those funds and no part of such monies shall be returned to defendant Simmons or his affiliates, heirs, successors, or assigns.

V.

IT IS FURTHER ORDERED that the Consent filed herein be, and the same is hereby, incorporated in this Final Judgment with the same force and effect as if fully set forth herein.

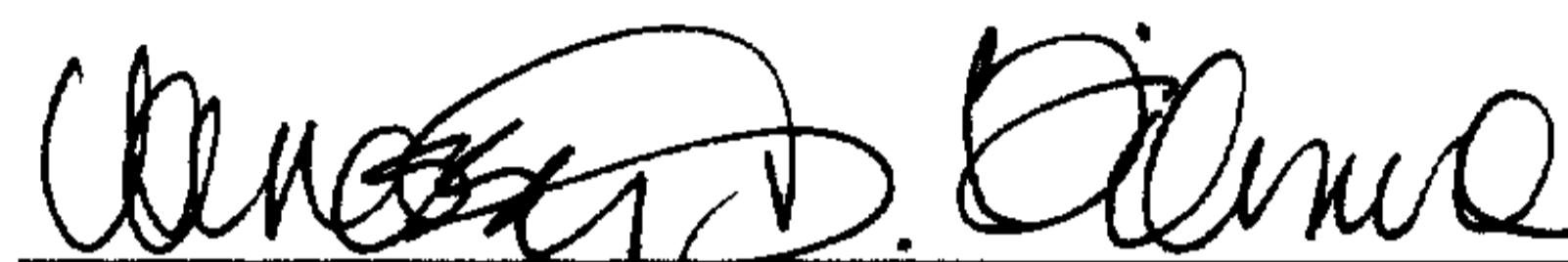
VI.

IT IS FURTHER ORDERED that this Court shall retain jurisdiction of this action for all purposes, including for purposes of entertaining any suitable application or motion by the parties for additional relief within the jurisdiction of this Court.

VII.

IT IS FURTHER ORDERED that this Final Judgment of Permanent Injunction and Other Equitable Relief may be served upon defendant Simmons in person or by mail either by the United States Marshal, the Clerk of the Court or any member of the staff of the Commission.

DATED and SIGNED this 15th day of January, 1999



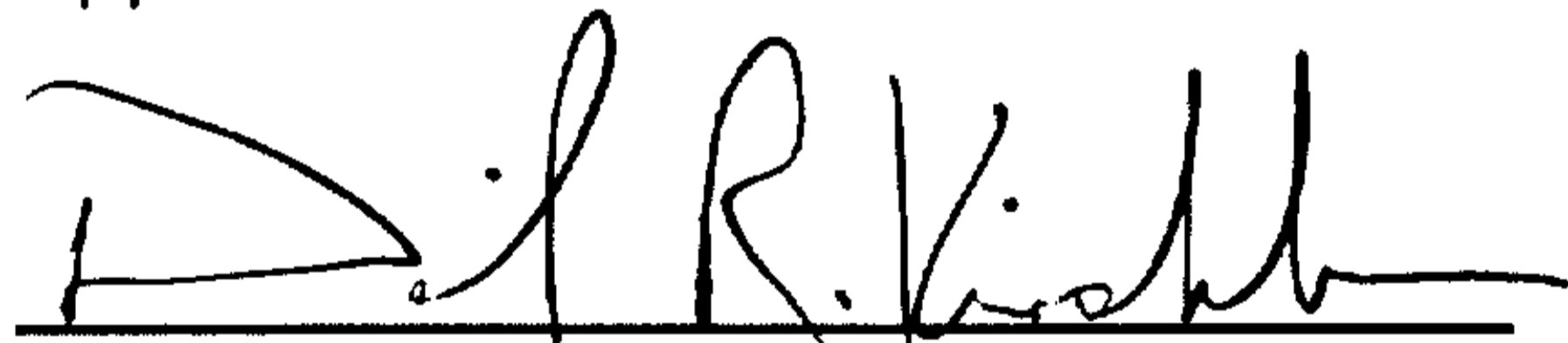
Vanessa D. Gilmore
United States District Judge

Agreed As To Form And Substance:



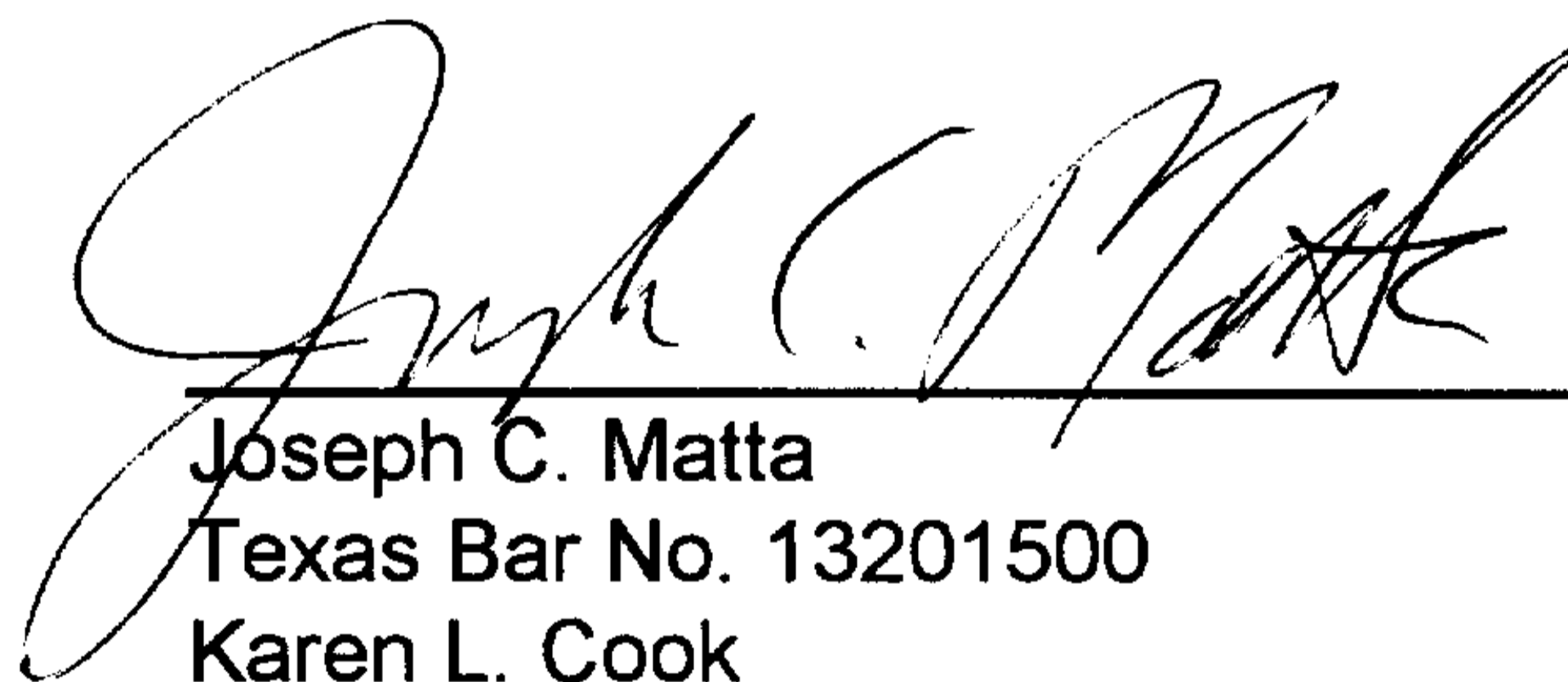
Bradley J. Simmons

Approved As To Form:



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