

NOTICE
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UNITED STATES DISTRICT COURT
DISTRICT OF NEVADA

U. S. DISTRICT COURT OF NEVADA
SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

vs.

MAVEN CAPITAL CORPORATION,
MAVEN ENTERPRISES, INC., and
RODD BUCKLE,

Defendants,

and

MAVEN FINANCIAL CORPORATION,
MAVEN MOTORS, INC., MAVEN
SPORTS INFORMATION NETWORKS,
INC., MAVEN PROPERTIES, INC.,
and MAVEN CREDIT CORPORATION,

Relief Defendants.

CV-S-99-00501-KJD (LRL)

ORDER ON CIVIL PENALTIES AS
AS TO DEFENDANT BUCKLE

Plaintiff Securities and Exchange Commission ("SEC or Commission") has moved this Court for an order requiring defendant Rodd Buckle ("Buckle") to pay civil penalties pursuant to Section 20(d) of the Securities Act of 1933 ("Securities Act"), 15 U.S.C. 77t(d), and Section 21(d) of the Securities Exchange Act of 1934 ("Exchange Act"), 15 U.S.C. 78u(d)(3), and set a payment schedule for the payment of disgorgement previously ordered by the Court. Pursuant to the consent of Buckle, on April 21, 1999, the

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Court entered a judgment of permanent injunction and other relief as to Buckle. The judgment provides, among other things, that defendant Buckle shall pay a civil penalty pursuant to Section 20(d) of the Securities Act of 1933, 15 U.S.C. 77t(d), and Section 21(d)(3) of the Securities Exchange Act of 1934, 15 U.S.C. 78u(d)(3), to be determined upon motion of the Commission. The Judgment further provides that in considering such motion by the Commission, the defendants shall not contest the allegations of the Commission's complaint and the Court may accept such allegations as true without the necessity of the Commission submitting proof.

Section 20(d) of the Securities Act and Section 21(d) of the Exchange Act provide that when a defendant's violative conduct involved fraud and resulted in substantial losses to others, a district court may impose a civil penalty in an amount not to exceed the greater of (a) \$110,000 for a natural person and \$550,000 for any other person, or (b) the gross amount of pecuniary gain for the defendant. The complaint, at paragraphs 20 et seq., alleges that the defendants conducted two fraudulent securities offerings through which they raised over \$3.7 million from more than 325 investors. The complaint further alleges

that Buckle misappropriated \$1,755,000 of the investors' funds to his own benefit.

On May 17, 2000, the Court entered an order directing Buckle to disgorge \$2,037,815, including prejudgment interest. However, the May 17, 2000 order did not establish a time frame in which Buckle was required to comply, which is necessary for enforcement of the order. Based on the foregoing,

I.

IT IS HEREBY ORDERED that Buckle pay the previously ordered disgorgement of \$2,037,815 to the registry of this court within thirty (30) days of this order by United States postal money order, certified check, bank cashier's check or bank money order, with a cover letter which identifies Buckle as a defendant in these proceedings and the civil action number of these proceedings, a copy of which cover letter and money order or check shall be sent to William P. Hicks, District Trial Counsel, Securities and Exchange Commission, 3475 Lenox Road, N.E., Suite 1000, Atlanta, Georgia 30326-1232.

II.

IT IS FURTHER ORDERED that defendant Buckle pay \$110,000, representing civil penalties pursuant to Section 20(d) of the Securities Act, 15 U.S.C. 77t(d), and Section

21(d)(3) of the Exchange Act, 15 U.S.C. 78u(d)(3). That amount shall be paid within thirty (30) days from the date of the entry of this order by cashier's check, certified check, or postal money order made payable to the U.S. Treasury; hand-delivered or delivered by overnight delivery service to the Comptroller, Securities and Exchange Commission, 6432 General Green Way, Alexandria, VA 22312; and (d) submitted under a cover letter which identifies Buckle as a defendant in these proceedings and the civil action number of these proceedings, a copy of which cover letter and money order or check shall be sent to William P. Hicks, District Trial Counsel, Securities and Exchange Commission, 3475 Lenox Road, N.E., Suite 1000, Atlanta, Georgia 30326-1232.

ORDERED this 13rd day of Feb, 2001.



UNITED STATES DISTRICT JUDGE