

UNITED STATES DISTRICT COURT
For The
DISTRICT OF COLUMBIA

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

ERICA J. HULL,

Defendants.

Civil Action No.
1: 98 CV 02346 - LFO

FILED

APR 12 1999
Clerk, U.S. District Court
District of Columbia

**DEFAULT JUDGMENT AND ORDER PURSUANT TO SECTION 21(e) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Plaintiff, the Securities and Exchange Commission ("Commission"), filed a complaint for an Order under Section 21(e) of the Securities Exchange Act of 1934 and other equitable relief ("Complaint") against defendant Erica J. Hull (hereinafter "Hull"), on September 30, 1998. The action alleged that Hull failed to comply with the civil money provision of the Commission's order in In the Matter of New Allied Development Corp., Erica J. Hull and Grady A. Sanders, Securities Exchange Act Release No. 37990 (November 26, 1996). Hull failed to plead or otherwise defend this action and was declared to be in default on February 26, 1999.

Upon plaintiff's motion based on Hull's failure to answer or otherwise plead, the Court hereby enters default judgment against Hull pursuant to Federal Rule of Civil Procedure 55(b). The Court has jurisdiction over Hull and over the subject matter of the

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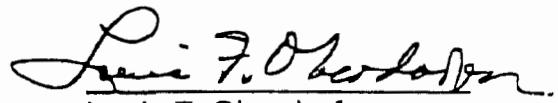
action by virtue of Section 21(e) of the Exchange Act of 1934 ("Exchange Act") [15 U.S.C. §§78u(e)]. Accordingly, the Court hereby awards to plaintiff all relief sought in its complaint.

IT IS HEREBY ORDERED, ADJUDGED AND DECREED, pursuant to Section 21(e) of the Exchange Act, that Erica J. Hull pay a civil money penalty of \$150,000, as ordered in the Commission's opinion in In the Matter of New Allied Development Corp., Erica J. Hull and Grady A. Sanders, plus prejudgment interest of \$29,875.98 (computed from January 25, 1997, the date that payment was due under the previously imposed Commission order), plus postjudgment interest; and

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that this Court shall retain jurisdiction of this action for all purposes, including implementation and enforcement of this Order.

Dated: April 7, 1989

Washington, D.C.


Louis F. Oberdorfer
United States District Judge