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UNITED STATE DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
(TAMPA DIVISION)

CLERK U.S. DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
TAMPA, FLORIDA

SECURITIES AND EXCHANGE COMMISSION,)
)
Plaintiff,)
)
v.)
)
SHANE T. VAESSEN,)
VERONIKA M. VAESSEN)
OTIS HERRING, MARVIN MOSES)
TAFT WOMACK, WILLIAM McNAMARA)
DALE VAN WYK, and FRANK GAINES)
Defendants.)

CIVIL ACTION NO.
98-1964-CIV-T-26F

**ORDER OF DISGORGEMENT PLUS PREJUDGMENT INTEREST AND
CIVIL MONEY PENALTIES AGAINST SHANE T. VAESSEN,
VERONIKA M. VAESSEN, TAFT WOMACK AND FRANK GAINES**

WHEREAS, a Default Final Judgment of Permanent Injunction and Other Relief Against
Shane T. Vaessen, Veronika M. Vaessen, Taft Womack and Frank Gaines ("Final Judgment")
was entered on July 28, 1999; and

WHEREAS, paragraph VI. of the Final Judgment ordered that Defendants Shane T.
Vaessen ("S. Vaessen"), Veronika M. Vaessen ("V. Vaessen"), Taft Womack ("Womack"), and
Frank Gaines ("Gaines") pay disgorgement and civil penalties, if any, in an amount to be
determined by the Court upon motion by plaintiff, Securities and Exchange Commission
("Commission"); and

WHEREAS, the Commission has moved this Court for the entry of this Order of
Disgorgement Plus Prejudgment Interest and Civil Money Penalties against Shane T. Vaessen,
Veronika M. Vaessen, Taft Womack and Frank Gaines ("Order of Disgorgement and Civil

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Penalties”), and has presented good and sufficient evidence in support of its motion, and the Court having jurisdiction over the defendants and the subject matter herein and otherwise being fully advised of the premises:

I.

DISGORGEMENT

IT IS HEREBY ORDERED that, within 30 days of the entry of this Order of Disgorgement and Civil Penalties, defendants shall pay to the United States Treasury disgorgement plus prejudgment interest in the amounts set forth below. Such payment shall be: (A) made by United States postal money order, certified check, bank cashier’s check, or bank money order; (B) made payable to the Securities and Exchange Commission; (C) hand-delivered or mailed to the Comptroller, Securities and Exchange Commission, Operations Center, 6432 General Green Way, Stop 0-3, Alexandria, VA 22312, and (D) submitted under cover letter identifying the paying defendant as a defendant in this proceeding and the file number of this proceeding, a copy of which cover letter and money order or check shall be sent to Chih-Pin Lu, Senior Counsel, U.S. Securities and Exchange Commission, Southeast Regional Office, 1401 Brickell Avenue, Suite 200, Miami, FL 33131:

- (a) S. Vaessen and V. Vaessen shall be jointly and severally liable to disgorge \$2,459,683, plus prejudgment interest;
- (b) Womack shall disgorge \$87,364, plus prejudgment interest; and
- (c) Gaines shall disgorge \$15,000, plus prejudgment interest.

II.

CIVIL MONEY PENALTIES

IT IS FURTHER HEREBY ORDERED that, within 30 days of the entry of this Order of Disgorgement and Civil Penalties, defendants S. Vaessen, V. Vaessen, Womack, and Gaines shall each pay to the United States Treasury a civil money penalty of \$100,000, pursuant to Section 20(d) of the Securities Act, 15 U.S.C. §77t(d), and Section 21(d)(3) of the Exchange Act, 15 U.S.C. §78u(d)(3). Such payment shall be: (A) made by United States postal money order, certified check, bank cashier's check, or bank money order; (B) made payable to the Securities and Exchange Commission; (C) hand-delivered or mailed to the Comptroller, Securities and Exchange Commission, Operations Center, 6432 General Green Way, Stop 0-3, Alexandria, VA 22312, and (D) submitted under cover letter identifying the paying defendant as a defendant in this proceeding and the file number of this proceeding, a copy of which cover letter and money order or check shall be sent to Glenn A. Harris, Senior Trial Counsel, U.S. Securities and Exchange Commission, Southeast Regional Office, 1401 Brickell Avenue, Suite 200, Miami, FL 33131.

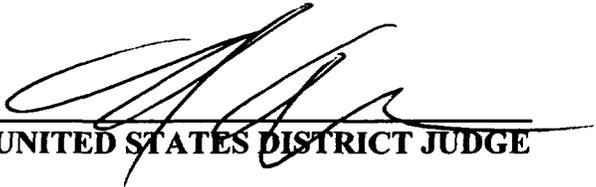
III.

RETENTION OF JURISDICTION

IT IS HEREBY FURTHER ORDERED that this Court will retain jurisdiction over this matter and defendants S. Vaessen, V. Vaessen, Womack, and Gaines, in order to implement and

carry out the terms of all Orders and Decrees that may be entered and/or to entertain any suitable application or motion for additional relief within the jurisdiction of the Court, and such other relief this Court deems appropriate.

DONE AND ORDERED at 5:10 o'clock a.m./p.m. this 23 day of November, 1999 at Tallahassee, Florida.


UNITED STATES DISTRICT JUDGE

cc:

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