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WESTERN DISTRICT OF LOUISIANA
SHREVEPORT, LOUISIANA

**UNITED STATES DISTRICT COURT
WESTERN DISTRICT OF LOUISIANA
SHREVEPORT DIVISION**

FILED
USDC, WESTERN DISTRICT OF LA
ROBERT H. SHEMWELL, CLERK
DATE 6, 16, 00
BY om

SECURITIES AND EXCHANGE COMMISSION,)

Plaintiff,)

v.)

NOLAN WADE, et al.)

Defendants.)

CASE NO. 98-1857 S

Judge Walter/Magistrate Payne

**ORDER RELATING TO DISGORGEMENT AND PENALTIES AGAINST NOLAN W.
WADE INDIVIDUALLY AND D/B/A CAPITAL FINANCIAL CONSULTANTS**

Defendant Nolan W. Wade, individually and d/b/a Capital Financial Consultants ("Wade"), by the Consent annexed hereto, without admitting or denying any of the allegations in the Commission's Complaint, except that he is admitting the allegation as to the jurisdiction over him of this Court and over the subject matter of this action, has agreed to the entry of this Order Relating to Disgorgement and Penalties. On February 2, 2000 this Court entered an Order of Permanent Injunction and Other Relief ("Permanent Injunction") against Wade. The Permanent Injunction, among other things, required Wade to disgorge all monies raised in connection with the securities offerings alleged in the complaint, and to pay a civil money penalty in an amount to be determined by the Court. This Court having accepted such Consent and having jurisdiction over defendant Wade and the subject matter hereof, and the Court being fully advised in the premises:

IT IS HEREBY FURTHER ORDERED that defendant Wade shall disgorge six hundred four thousand dollars (\$604,000), representing gains by him or his company, Capital Financial Consultants, in connection with the offerings made by Earthnet Companies, Inc.,


Mississippi Motorplex, Inc., Bio-Solutions of Louisiana, Inc., Blacklidge International, Inc., and CFC Income and Growth Fund, as alleged in the complaint, plus prejudgment interest. Based upon Defendant Wade's sworn representations in his Statement of Financial Condition dated March 14, 2000 and submitted to the Commission, payment of the disgorgement and prejudgment interest thereon is waived, contingent upon the accuracy and completeness of his Statement of Financial Condition.

IT IS FURTHER ORDERED that based upon Defendant Wade's sworn representations in his Statement of Financial Condition dated March 14, 2000 and submitted to the Commission, the Court is not ordering him to pay a civil penalty pursuant to Section 20(d) of the Securities Act, 15 U.S.C. § 77t(d), and Section 21(d)(3) of the Exchange Act, 15 U.S.C. § 78u(d)(3). The determination not to impose a civil penalty and to waive payment of the disgorgement and prejudgment interest thereon is contingent upon the accuracy and completeness of his Statement of Financial Condition. If at any time following the entry of this Final Judgment the Commission obtains information indicating that Defendant Wade's representations to the Commission concerning his assets, income, liabilities, or net worth were fraudulent, misleading, inaccurate or incomplete in any material respect as of the time such representations were made, the Commission may, at its sole discretion and without prior notice to Defendant Wade, petition this Court for an order requiring Defendant Wade to pay disgorgement, pre-judgment and post-judgment interest thereon, and a civil penalty. In connection with any such petition, the only issues shall be whether the financial information provided by Defendant Wade was fraudulent, misleading, inaccurate or incomplete in any material respect as of the time such representations were made, and the amount of civil penalty to be imposed. In its petition, the Commission may move this Court to consider all available remedies, including, but not limited to, ordering

Defendant Wade to pay funds or assets, directing the forfeiture of any assets, or sanctions for contempt of this Final Judgment, and the Commission may also request additional discovery. Defendant Wade may not, by way of defense to such petition, challenge the validity of his Consent or the Orders entered against him, contest the allegations in the Complaint filed by the Commission, contest the amount of disgorgement and interest, or assert that disgorgement or the payment of a civil penalty should not be ordered.

IT IS HEREBY FURTHER ORDERED that, this Court will retain jurisdiction over this matter and defendant Wade in order to implement and carry out the terms of all Orders and Decrees that may be entered and/or to entertain any suitable application or motion for additional relief within the jurisdiction of this Court, and such other relief this Court deems appropriate.

DONE AND ORDERED this 15 day of June, 2000, at Shreveport, Louisiana.


UNITED STATES DISTRICT JUDGE

cc:

Nolan W. Wade, *pro se*

Glenn A. Harris, Esq., counsel for U.S. Securities and Exchange Commission

Jerald Harper, Esq., counsel for Defendant Campbell

COPY SENT:

DATE: 6/15/00

BY: CD

TO: DEW/JAK

COPY SENT:

DATE: 6/16/00

BY: dm

TO: Broadwell

Harris
Wade
Harper