

FILED

UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
ORLANDO DIVISION

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CLERK, U.S. DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
ORLANDO, FLORIDA

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

-vs-

Case No. 6:98-cv-343-Orl-28KRS

STEVEN R. SCHAEFER, et al.,

Defendants.

ORDER

This cause came on for consideration on the motion filed by the Securities and Exchange Commission ("SEC") to set disgorgement and penalties (Doc. 121, filed October 12, 2000). The SEC requests that this Court set the disgorgement obligations of defendants, Steven R. Schaefer, AMPG, Inc. ("AMPG"), and American Capital & Equity Corporation ("ACEC") and order Mr. Schaefer to pay a civil money penalty. Upon consideration, it is **ORDERED** and **ADJUDICATED** as follows:


1. Mr. Schaefer, AMPG, and ACEC are jointly and severally liable to pay disgorgement in the amount of \$2,717,253.10. This amount shall be paid within thirty (30) days to the Receiver in this action for the benefit of the defrauded investors. Such payment shall be made by United States postal money order, certified check, bank cashier's check, or bank money order and submitted under cover letter that identifies this civil proceeding and the party making the payment. A copy of the letter and money order or check shall also be

124

simultaneously transmitted to Mitchell E. Herr, Regional Trial Counsel, SEC, 1401 Brickell Avenue, Suite 200, Miami, Florida 33131.

2. Notwithstanding this Court's Order of Permanent Injunction and Other Relief (Doc. 30, filed April 7, 1998) which specifies that Mr. Schaefer is not entitled to contest whether penalties are appropriate, the SEC shall notify this Court on or before February 9, 2001 as to whether the SEC seeks penalties from Mr. Schaefer and as to whether a Court order requiring Mr. Schaefer to pay penalties would be in the best interest of defrauded investors. If penalties are sought, the SEC is ordered to propose a penalty amount and explain why such an amount is appropriate.

DONE and ORDERED in Chambers, Orlando, Florida this 26 day of January, 2001.



JOHN ANTOON II
United States District Judge

Jan 20-01
Copies furnished to:
Counsel of Record
Unrepresented Party