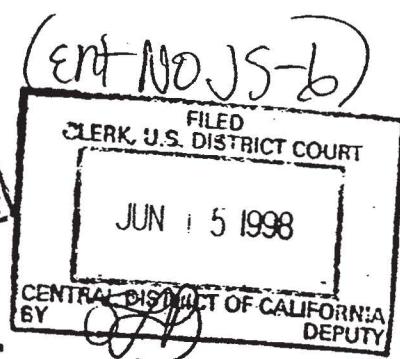
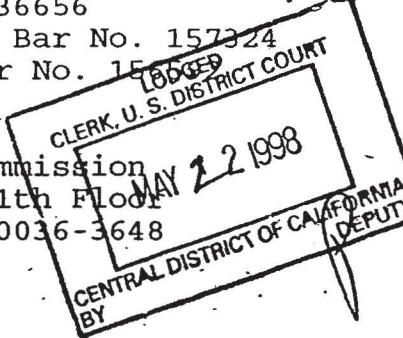


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11 Tel. (213) 965-3998
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13 CLERK, U.S. DISTRICT COURT

14 JUN 17 1998



29 UNITED STATES DISTRICT COURT

30 CENTRAL DISTRICT OF CALIFORNIA

31 WESTERN DIVISION

32 11 SECURITIES AND EXCHANGE COMMISSION, Case No. 97-4811 CAS (JGx)

33 12 Plaintiff,

34 13 vs.

35 14 B.M.C. ENTERPRISES, INC., MICHAEL E.
36 LOPUSZYNSKI, C. SCOTT COURTNEY,
37 MADISON CONSULTING GROUP, INC.,
38 JONATHAN SHOCAIR, MICHAEL W.
39 ENGELHARDT, JOSEPH WIDMER, LIVESTOCK
40 FINANCIAL SERVICES, INC., EUGENE
41 EVANGELIST, KENT BOLLENBACH,
42 BROOKSIDE MANAGEMENT, INC., TIMOTHY
43 GRAYSON, LION'S SHARE VENTURES,
44 BRENT MORRIS, JAMES PEREZ, ROBERT
45 HAUG d/b/a WEST COAST INVESTMENTS,
46 FRONTLINE CONSULTING, INC., MARC
47 LEVINE, and IRA ITSKOWITZ,

48 15 Defendants.

49 [REDACTED] FINAL JUDGMENT OF
50 DISGORGEMENT AND CIVIL
51 PENALTIES AGAINST MICHAEL W.
52 ENGELHARDT

53 hereby attest and certify on 8-4-98
54 that the foregoing document is a full, true
55 and correct copy of the original on file in
56 my office, and in my legal custody.

57 CLERK, U.S. DISTRICT COURT
58 CENTRAL DISTRICT OF CALIFORNIA

59 de Cuban Deputy



63 I HEREBY CERTIFY THAT THIS DOCUMENT WAS SERVED BY
64 FIRST CLASS MAIL, POSTAGE PREPAID, TO ALL COUNSEL
65 (OR PARTIES) AT THEIR RESPECTIVE, MOST RECENT, ADDRESS OF
66 RECORD, IN THIS ACTION, ON THIS DATE.

67 JUN 17 1998

68 DATED:

69 DEPUTY CLERK

70 Plaintiff Securities and Exchange Commission (Commission) moved
71 for summary judgment against Defendant Michael W. Engelhardt to
72 determine the amount of disgorgement with prejudgment interest
73 and/or civil penalties this defendant shall be ordered to pay.

74 DOCKETED

75 MLD COPY PTYS

76 MLD NOTICE PTYS

77 JS-6

78 JUN 17 1998

79 81
80 a

1 The Court, having considered the Commission's motion, the
2 memoranda and other evidence filed with the Court, and oral argument
3 at the hearing on this matter, and being fully advised in the
4 premises, hereby GRANTS the Commission's motion, and enters judgment
5 against the Defendant pursuant to Fed. R. Civ. Proc. 56.

6 I.

7 IT IS ORDERED, ADJUDGED AND DECREED that Defendant shall be
8 liable, jointly and severally with Madison Consulting Group, Inc.
9 and Jonathan Shoucair, for disgorgement of his ill-gotten gains in
10 the amount of \$673,703, together with prejudgment interest,
11 calculated pursuant to 28 U.S.C. § 1961, in the amount of \$36,291,
12 totalling \$709,994. Defendant shall pay the above amount of
13 disgorgement with prejudgment interest within thirty days of the
14 entry of this Judgment.

15 II.

16 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Defendant
17 shall be liable for civil penalties resulting from his violations in
18 the amount of \$121,599. Defendant shall pay the above amount of
19 civil penalties within thirty days of the entry of this Judgment.

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28 *

* * *

2 There being no just reason for delay, the Clerk of the Court is
3 directed to enter this judgment forthwith.

DATE: June 15, 1998

Christina A. Snyder
HONORABLE CHRISTINA A. SNYDER
UNITED STATES DISTRICT JUDGE

8 | Presented by:

11 Gregory C. Glynn
12 Michael R. Wilner
13 Attorneys for Plaintiff
14 Securities and Exchange Commission