UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION

UNITED STATES SECURITIES AND EXCHANGE COMMISSION, Plaintiff, vs. ROOSEVELT TOBIAS BAILEY, ET AL, Defendants.	CIVIL ACTION FILE NO. 1:24-cv-3309-TRJ

DEFAULT JUDGMENT

The defendant(s), ROOSEVELT TOBIAS BAILEY, BORG INVESTMENT BANK & CAPITAL TRUST, AND BORG GLOBAL HOLDINGS, LLC, having failed to plead or otherwise to defend in this action, and default having been duly entered, and the Court, Honorable Tiffany R. Johnson, United States District Judge, by order of 3/6/2026, having directed that judgment issue in favor of the plaintiff and against the defendants, it is hereby

Ordered and adjudged that the defendants, Bailey, Borg Bank, and Borg Global, are permanently restrained and enjoined from violating, directly or indirectly, Section 10(b) of the Securities Exchange Act of 1934 (the "Exchange Act") [15 U.S.C. § 78j(b)] and Exchange Act Rule 10b-5 [17 C.F.R. § 240.10b-5]. Bailey and Borg Bank are permanently restrained and enjoined from violating Section 17(a) of the Securities Act of 1933 (the "Securities Act") [15 U.S.C. § 77q(a)]. Pursuant to Sections 21(d)(1) and 21(d)(5) of the Exchange Act [15 U.S.C. § 78u(d)(1) and (5)], and Section 20(b) of the Securities Act [15 U.S.C. § 77t(b)], Bailey is permanently restrained and enjoined from directly or indirectly, including but not limited to, through any entity owned or controlled by him, participating in the issuance, purchase, offer, or sale of any security, provided, however, that such injunction shall not prevent Bailey from purchasing or selling securities for his own personal account. Pursuant to Section 21(d)(2) of the Exchange Act [15 U.S.C. § 78u(d)(2)] and Section 20(e) of the Securities Act [15 U.S.C. § 77t(e)], Bailey is prohibited from acting as an officer or director of any issuer that has a class of securities registered pursuant to Section 12 of the Exchange Act [15 U.S.C. § 78l] or that is required to file reports pursuant to Section 15(d) of the Exchange Act [15 U.S.C. § 78o(d)]. Bailey and Borg Bank are jointly and severally liable for disgorgement of $939,229.13, representing net profits gained as a result of the conduct alleged in the Complaint, together with prejudgment interest thereon in the amount of $145,422.80. Bailey and Borg Bank shall satisfy this obligation by paying $1,084,651.93 to the Securities and Exchange Commission within 30 days after entry of this Final Default Judgment. Bailey is additionally liable for a penalty of $939,229.13 pursuant to Section 20(d)(1) of the Securities Act and Section 21(d)(3)(A) of the Exchange Act. Bailey and Borg Global are jointly and severally liable for disgorgement of $248,845.66, representing net profits gained as a result of the conduct alleged in the Complaint, together with prejudgment interest thereon in the amount of $53,901.12. Bailey and Borg Global shall satisfy this obligation by paying $302,746.78 to the Securities and Exchange Commission within 30 days after entry of this Final Default Judgment. Any debt for disgorgement, prejudgment interest, civil penalty, or other amounts due by Bailey and Borg Bank under this Final Default Judgment or any other judgment, order, consent order, decree, or settlement agreement entered in connection with this proceeding, is a debt for the violation by Bailey and Borg Bank of the federal securities laws or any regulation or order issued under such laws, as set forth in Section 523(a)(19) of the Bankruptcy Code, 11 U.S.C. § 523(a)(19).

Dated at Atlanta, Georgia this 6th day of March, 2026.

KEVIN P. WEIMER
CLERK OF COURT

By: s/D. Barfield
Deputy Clerk

Prepared, filed, and entered
in the Clerk's Office
March 6, 2026
Kevin P. Weimer
Clerk of Court

By: s/D. Barfield
Deputy Clerk