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10 UNITED STATES DISTRICT COURT
11 SOUTHERN DISTRICT OF CALIFORNIA
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13 SECURITIES AND EXCHANGE
14 COMMISSION,

15 Plaintiff,

16 v.

17 JORDAN QSAR, et al.,

18 Defendants.
19

Case No.: 24-cv-00570-AJB-SBC

**FINAL JUDGMENT AS TO
GRANT WITHERSPOON**

20 The Securities and Exchange Commission having filed a Complaint and Defendant
21 Grant Witherspoon (“Defendant”) having entered a general appearance; consented to the
22 Court’s jurisdiction over Defendant and the subject matter of this action; consented to entry
23 of this Final Judgment; waived findings of fact and conclusions of law; and waived any
24 right to appeal from this Final Judgment:

25 I.

26 **IT IS HEREBY ORDERED, ADJUDGED, AND DECREED** that Defendant is
27 permanently restrained and enjoined from violating, directly or indirectly, Section 10(b) of
28 the Securities Exchange Act of 1934 (the “Exchange Act”), 15 U.S.C. § 78j(b), and Rule

10b-5 promulgated thereunder, 17 C.F.R. § 240.10b-5, by using any means or instrumentality of interstate commerce, or of the mails, or of any facility of any national securities exchange, in connection with the purchase or sale of any security:

(a) to employ any device, scheme, or artifice to defraud;

(b) to make any untrue statement of a material fact or to omit to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading; or

(c) to engage in any act, practice, or course of business which operates or would operate as a fraud or deceit upon any person.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, as provided in Federal Rule of Civil Procedure 65(d)(2), the foregoing paragraph also binds the following who receive actual notice of this Final Judgment by personal service or otherwise: (a) Defendant's officers, agents, servants, employees, and attorneys; and (b) other persons in active concert or participation with Defendant or with anyone described in (a).

II.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant is liable for disgorgement of \$42,768, representing net profits gained as a result of the conduct alleged in the Complaint, together with prejudgment interest thereon in the amount of \$7,563.44. The Court finds that sending the disgorged funds to the United States Treasury, as ordered below, is consistent with equitable principles. The Court further imposes a civil penalty in the amount of \$48,143 pursuant to Section 21A of the Exchange Act, 15 U.S.C. § 78u-1. Defendant will satisfy these obligations by paying \$98,474.44 to the Securities and Exchange Commission within 30 days after entry of this Final Judgment.

Defendant may transmit payment electronically to the Commission, which will provide detailed ACH transfer/Fedwire instructions upon request. Payment may also be made directly from a bank account via Pay.gov through the SEC website at

1 <http://www.sec.gov/about/offices/ofm.htm>. Defendant may also pay by certified check,
2 bank cashier's check, or United States postal money order payable to the Securities and
3 Exchange Commission, which will be delivered or mailed to

4 Enterprise Services Center

5 Accounts Receivable Branch

6 6500 South MacArthur Boulevard

7 Oklahoma City, OK 73169

8 and must be accompanied by a letter identifying the case title, civil action number, and
9 name of this Court; Grant Witherspoon as a defendant in this action; and specifying that
10 payment is made pursuant to this Final Judgment.

11 Defendant must simultaneously transmit photocopies of evidence of payment and
12 case identifying information to the Commission's counsel in this action. By making this
13 payment, Defendant relinquishes all legal and equitable right, title, and interest in such
14 funds and no part of the funds will be returned to Defendant. The Commission must send
15 the funds paid pursuant to this Final Judgment to the United States Treasury.

16 The Commission may enforce the Court's judgment for disgorgement and
17 prejudgment interest by using all collection procedures authorized by law, including, but
18 not limited to, moving for civil contempt at any time after 30 days following entry of this
19 Final Judgment. The Commission may enforce the Court's judgment for penalties by the
20 use of all collection procedures authorized by law, including the Federal Debt Collection
21 Procedures Act, 28 U.S.C. § 3001 *et seq.*, and moving for civil contempt for the violation
22 of any Court orders issued in this action.

23 Defendant must pay post judgment interest on any amounts due after 30 days of the
24 entry of this Final Judgment pursuant to 28 U.S.C. § 1961.

25 III.

26 **IT IS FURTHER ORDERED, ADJUDGED, AND DECREED** that the Consent
27 is incorporated herein with the same force and effect as if fully set forth herein, and that
28 Defendant will comply with all of the undertakings and agreements set forth therein.

IV.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, for purposes of exceptions to discharge set forth in Section 523 of the Bankruptcy Code, 11 U.S.C. §523, the allegations in the complaint are true and admitted by Defendant, and further, any debt for disgorgement, prejudgment interest, civil penalty or other amounts due by Defendant under this Final Judgment or any other judgment, order, consent order, decree or settlement agreement entered in connection with this proceeding, is a debt for the violation by Defendant of the federal securities laws or any regulation or order issued under such laws, as set forth in Section 523(a)(19) of the Bankruptcy Code, 11 U.S.C. §523(a)(19).

V.


IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court will retain jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment.

VI.

There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, the Clerk is ordered to enter this Final Judgment forthwith and without further notice.

IT IS SO ORDERED.

Dated: November 18, 2024


Hon. Anthony J. Battaglia
United States District Judge