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**UNITED STATES DISTRICT COURT  
CENTRAL DISTRICT OF CALIFORNIA  
Western Division**

SECURITIES AND EXCHANGE  
COMMISSION,  
  
Plaintiff,  
  
vs.  
  
ESOS RINGS, INC.; and MICHELLE  
SILVERSTEIN aka MICHELLE  
SILVERSTEIN BISNOFF,  
  
Defendants.

Case No. 2:23-cv-7553-CBM-MRWx  
  
**FINAL JUDGMENT AS TO  
DEFENDANT MICHELLE  
SILVERSTEIN aka MICHELLE  
SILVERSTEIN BISNOFF [5] [JS-6]**

1 The Securities and Exchange Commission having filed a Complaint and  
2 Defendant Michelle Silverstein aka Michelle Silverstein Bisnoff having entered a  
3 general appearance; consented to the Court’s jurisdiction over Defendant and the  
4 subject matter of this action; consented to entry of this Final Judgment without  
5 admitting or denying the allegations of the Complaint (except as to jurisdiction and  
6 except as otherwise provided herein in paragraph VI); waived findings of fact and  
7 conclusions of law; and waived any right to appeal from this Final Judgment:

8 **I.**

9 IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Defendant is  
10 permanently restrained and enjoined from violating, directly or indirectly, Section  
11 10(b) of the Securities Exchange Act of 1934 (the “Exchange Act”) [15 U.S.C. §  
12 78j(b)] and Rule 10b-5 promulgated thereunder [17 C.F.R. § 240.10b-5], by using  
13 any means or instrumentality of interstate commerce, or of the mails, or of any  
14 facility of any national securities exchange, in connection with the purchase or sale of  
15 any security:

- 16 (a) to employ any device, scheme, or artifice to defraud;  
17 (b) to make any untrue statement of a material fact or to omit to state a  
18 material fact necessary in order to make the statements made, in the light  
19 of the circumstances under which they were made, not misleading; or  
20 (c) to engage in any act, practice, or course of business which operates or  
21 would operate as a fraud or deceit upon any person.

22 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, as  
23 provided in Federal Rule of Civil Procedure 65(d)(2), the foregoing paragraph also  
24 binds the following who receive actual notice of this Final Judgment by personal  
25 service or otherwise: (a) Defendant’s officers, agents, servants, employees, and  
26 attorneys; and (b) other persons in active concert or participation with Defendant or  
27 with anyone described in (a).  
28

1 **II.**

2 IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that  
3 Defendant is permanently restrained and enjoined from violating Section 17(a) of the  
4 Securities Act of 1933 (the “Securities Act”) [15 U.S.C. § 77q(a)] in the offer or sale  
5 of any security by the use of any means or instruments of transportation or  
6 communication in interstate commerce or by use of the mails, directly or indirectly:

- 7 (a) to employ any device, scheme, or artifice to defraud;  
8 (b) to obtain money or property by means of any untrue statement of a  
9 material fact or any omission of a material fact necessary in order to  
10 make the statements made, in light of the circumstances under which  
11 they were made, not misleading; or  
12 (c) to engage in any transaction, practice, or course of business which  
13 operates or would operate as a fraud or deceit upon the purchaser.

14 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, as  
15 provided in Federal Rule of Civil Procedure 65(d)(2), the foregoing paragraph also  
16 binds the following who receive actual notice of this Final Judgment by personal  
17 service or otherwise: (a) Defendant’s officers, agents, servants, employees, and  
18 attorneys; and (b) other persons in active concert or participation with Defendant or  
19 with anyone described in (a).

20 **III.**

21 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that pursuant to  
22 Section 21(d)(5) of the Exchange Act [15 U.S.C. § 78u(d)(5)] and Section 20(b) of  
23 the Securities Act [15 U.S.C. § 77t(b)], Defendant is permanently restrained and  
24 enjoined from directly or indirectly, including, but not limited to, through any entity  
25 owned or controlled by her, participating in the issuance, purchase, offer, or sale of  
26 any security in an unregistered offering, provided, however, that such injunction shall  
27 not prevent her from purchasing or selling securities listed on a national securities  
28 exchange for her own personal account.

1 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, as  
2 provided in Federal Rule of Civil Procedure 65(d)(2), the foregoing paragraph also  
3 binds the following who receive actual notice of this Final Judgment by personal  
4 service or otherwise: (a) Defendant’s officers, agents, servants, employees, and  
5 attorneys; and (b) other persons in active concert or participation with Defendant or  
6 with anyone described in (a).

7 **IV.**

8 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, pursuant  
9 to Section 21(d)(2) of the Exchange Act [15 U.S.C. § 78u(d)(2) and/or Section 20(e)  
10 of the Securities Act [15 U.S.C. § 77t(e)], Defendant is prohibited from acting as an  
11 officer or director of any issuer that has a class of securities registered pursuant to  
12 Section 12 of the Exchange Act [15 U.S.C. § 78l] or that is required to file reports  
13 pursuant to Section 15(d) of the Exchange Act [15 U.S.C. § 78o(d)].

14 **V.**

15 IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that  
16 Defendant is liable, jointly and severally with Defendant Esos Rings, Inc., for  
17 disgorgement of \$566,483, representing net profits as a result of the conduct alleged  
18 in the Complaint, together with prejudgment interest thereon in the amount of  
19 \$46,836, and is liable for a civil penalty in the amount of \$223,229 pursuant Section  
20 21(d)(3) of the Exchange Act [15 U.S.C. § 78u(d)(3) and/or Section 20(d) of the  
21 Securities Act [15 U.S.C. § 77t(d)]. Defendant shall satisfy this obligation by paying  
22 \$836,548 to the Securities and Exchange Commission within 30 days after entry of  
23 this Final Judgment.

24 Defendant may transmit payment electronically to the Commission, which will  
25 provide detailed ACH transfer/Fedwire instructions upon request. Payment may also  
26 be made directly from a bank account via Pay.gov through the SEC website at  
27 <http://www.sec.gov/about/offices/ofm.htm>. Defendant may also pay by certified  
28 check, bank cashier’s check, or United States postal money order payable to the

1 Securities and Exchange Commission, which shall be delivered or mailed to  
2 Enterprise Services Center  
3 Accounts Receivable Branch  
4 6500 South MacArthur Boulevard  
5 Oklahoma City, OK 73169

6 and shall be accompanied by a letter identifying the case title, civil action number,  
7 and name of this Court; Michelle Silverstein aka Michelle Silverstein Bisnoff as a  
8 defendant in this action; and specifying that payment is made pursuant to this Final  
9 Judgment.

10 Defendant shall simultaneously transmit photocopies of evidence of payment  
11 and case identifying information to the Commission's counsel in this action. By  
12 making this payment, Defendant relinquishes all legal and equitable right, title, and  
13 interest in such funds and no part of the funds shall be returned to Defendant.

14 The Commission may enforce the Court's judgment for disgorgement and  
15 prejudgment interest by using all collection procedures authorized by law, including,  
16 but not limited to, moving for civil contempt at any time after 30 days following entry  
17 of this Final Judgment.

18 The Commission may enforce the Court's judgment for penalties by the use of  
19 all collection procedures authorized by law, including the Federal Debt Collection  
20 Procedures Act, 28 U.S.C. § 3001 et seq., and moving for civil contempt for the  
21 violation of any Court orders issued in this action. Defendant shall pay post  
22 judgment interest on any amounts due after 30 days of the entry of this Final  
23 Judgment pursuant to 28 U.S.C. § 1961. The Commission shall hold the funds,  
24 together with any interest and income earned thereon (collectively, the "Fund"),  
25 pending further order of the Court.

26 The Commission may propose a plan to distribute the Fund subject to the  
27 Court's approval. Such a plan may provide that the Fund shall be distributed  
28 pursuant to the Fair Fund provisions of Section 308(a) of the Sarbanes-Oxley Act of

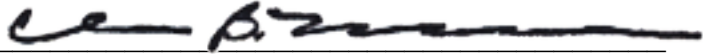


1 any regulation or order issued under such laws, as set forth in Section 523(a)(19) of  
2 the Bankruptcy Code, 11 U.S.C. §523(a)(19).

3 **VII.**

4 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court  
5 shall retain jurisdiction of this matter for the purposes of enforcing the terms of this  
6 Final Judgment.

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9 Dated: SEPTEMBER 19, 2023

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12 HON. CONSUELO B. MARSHALL  
13 UNITED STATES DISTRICT JUDGE  
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