

UNITED STATES DISTRICT COURT
DISTRICT OF NEVADA

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

vs.

LIVE VENTURES INCORPORATED;
JANONE INC. (f/k/a Appliance
Recycling Centers of America, Inc.);
JOHN ISAAC a/k/a JON ISAAC;
KINGSTON DIVERSIFIED
HOLDINGS LLC; and VIRLAND A.
JOHNSON,

Defendants.

Case No. 2:21-cv-01433-JCM-MDC

**[PROPOSED] FINAL JUDGMENT
AS TO DEFENDANT VIRLAND A.
JOHNSON**

1 The Securities and Exchange Commission (the “Commission”) having filed a
2 Complaint and Defendant Virland A. Johnson Isaac having entered a general
3 appearance; consented to the Court’s jurisdiction over Defendant and the subject
4 matter of this action; consented to entry of this Final Judgment without admitting the
5 allegations of the Complaint (except as to jurisdiction and except as otherwise
6 provided herein in paragraph III; waived findings of fact and conclusions of law; and
7 waived any right to appeal from this Final Judgment:

8 I.

9 IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that
10 Defendant is permanently restrained and enjoined from, directly or indirectly, violating
11 Rule 13b2-2 of the Exchange Act [17 C.F.R. § 240.13b2-2] by, as an officer or
12 director of an issuer,

13 (a) making, or causing to be made, a materially false or misleading statement,
14 or omitting to state or causing another person to omit to state, any material fact
15 necessary in order to make statements made, in light of the circumstances under which
16 such statements were made, not misleading, to an accountant in connection with:

17 (i) any audit, review, or examination of the financial statements of an
18 issuer, or

19 (ii) the preparation or filing of any document or report required to be filed
20 with the Commission; or

21 (b) taking any action, or directing another person to take action, to coerce,
22 manipulate, mislead, or fraudulently influence any independent public or certified
23 public accountant engaged in the performance of an audit or review of an issuer's
24 financial statements required to be filed with the Commission, while knowing or while
25 he should have been known that such action, if successful, could result in rendering the
26 issuer's financial statements materially misleading.

1 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, as provided
2 in Federal Rule of Civil Procedure 65(d)(2), the foregoing paragraph also binds the
3 following who receive actual notice of this Final Judgment by personal service or
4 otherwise: (a) Defendant's officers, agents, servants, employees, and attorneys; and
5 (b) other persons in active concert or participation with Defendant or with anyone
6 described in (a).

7 II.

8 IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that
9 Defendant is liable for a civil penalty in the amount of \$118,225 pursuant to Section
10 21(d)(3) of the Exchange Act, 15 U.S.C. § 78u(d)(3). Defendant shall make this
11 payment within 30 days after the entry of this Final Judgment.

12 Defendant may transmit payment electronically to the Commission, which will
13 provide detailed ACH transfer/Fedwire instructions upon request. Payment may also
14 be made directly from a bank account via Pay.gov through the SEC website at
15 <http://www.sec.gov/about/offices/ofm.htm>. Defendant may also pay by certified
16 check, bank cashier's check, or United States postal money order payable to the
17 Securities and Exchange Commission, which shall be delivered or mailed to

18 Enterprise Services Center
19 Accounts Receivable Branch
20 6500 South MacArthur Boulevard
21 Oklahoma City, OK 73169

22 and shall be accompanied by a letter identifying the case title, civil action number, and
23 name of this Court; Virland A. Johnson's name as a defendant in this action; and
24 specifying that payment is made pursuant to this Final Judgment.

25 Defendant shall simultaneously transmit photocopies of evidence of payment
26 and case identifying information to the Commission's counsel in this action. By
27 making this payment, Defendant relinquishes all legal and equitable right, title, and
28 interest in such funds and no part of the funds shall be returned to Defendant.

1 The Commission may enforce the Court's judgment for penalties by the use of
 2 all collection procedures authorized by law, including the Federal Debt Collection
 3 Procedures Act, 28 U.S.C. § 3001 *et seq.*, and moving for civil contempt for the
 4 violation of any Court orders issued in this action. Defendant shall pay post judgment
 5 interest on any amounts due after 30 days of the entry of this Final Judgment pursuant
 6 to 28 U.S.C. § 1961.

7 III.

8 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, solely for
 9 purposes of exceptions to discharge set forth in Section 523 of the Bankruptcy Code,
 10 11 U.S.C. §523, the allegations in the complaint are true and admitted by Defendant,
 11 and further, any debt for disgorgement, prejudgment interest, civil penalty or other
 12 amounts due by Defendant under this Final Judgment or any other judgment, order,
 13 consent order, decree or settlement agreement entered in connection with this
 14 proceeding, is a debt for the violation by Defendant of the federal securities laws or
 15 any regulation or order issued under such laws, as set forth in Section 523(a)(19) of the
 16 Bankruptcy Code, 11 U.S.C. §523(a)(19).

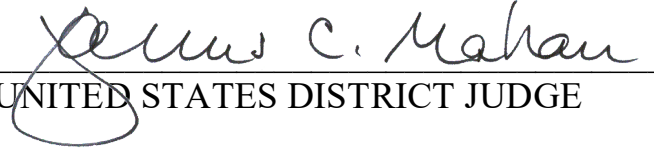
17 IV.

18 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court
 19 shall retain jurisdiction of this matter for the purposes of enforcing the terms of this
 20 Final Judgment.

21 V.

22 There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules
 23 of Civil Procedure, the Clerk is ordered to enter this Final Judgment forthwith and
 24 without further notice.

25
 26 Dated: August 21, 2026

27 
 28 UNITED STATES DISTRICT JUDGE