

UNITED STATES DISTRICT COURT
DISTRICT OF NEVADA

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

vs.

LIVE VENTURES INCORPORATED;
JANONE INC. (f/k/a Appliance
Recycling Centers of America, Inc.);
JOHN ISAAC a/k/a JON ISAAC;
KINGSTON DIVERSIFIED
HOLDINGS LLC; and VIRLAND A.
JOHNSON,

Defendants.

Case No. 2:21-cv-01433-JCM-MDC

**[PROPOSED] FINAL JUDGMENT
AS TO DEFENDANT JON ISAAC**

1 The Securities and Exchange Commission having filed a Complaint and
2 Defendant Jon Isaac having entered a general appearance; consented to the Court's
3 jurisdiction over Defendant and the subject matter of this action; consented to entry of
4 this Final Judgment without admitting the allegations of the Complaint (except as to
5 jurisdiction and except as otherwise provided herein in paragraph III); waived findings
6 of fact and conclusions of law; and waived any right to appeal from this Final
7 Judgment:

8 I.

9 IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Defendant is
10 permanently restrained and enjoined from violating Section 17(a)(2) and (3) of the
11 Securities Act of 1933 (the "Securities Act") [15 U.S.C. § 77q(a)() & (3)] in the offer
12 or sale of any security by the use of any means or instruments of transportation or
13 communication in interstate commerce or by use of the mails, directly or indirectly:

14 (a) to obtain money or property by means of any untrue statement of a
15 material fact or any omission of a material fact necessary in order to make the
16 statements made, in light of the circumstances under which they were made, not
17 misleading; or

18 (b) to engage in any transaction, practice, or course of business which
19 operates or would operate as a fraud or deceit upon the purchaser.

20 by, directly or indirectly, (i) creating a false appearance or otherwise deceiving
21 any person about the price or trading market for any security, or (ii) making any false
22 or misleading statement, or disseminating any false or misleading documents,
23 materials, or information, concerning matters relating to a decision by an investor or
24 prospective investor to buy or sell securities of any company.

25 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, as provided
26 in Federal Rule of Civil Procedure 65(d)(2), the foregoing paragraph also binds the
27 following who receive actual notice of this Final Judgment by personal service or
28 otherwise: (a) Defendant's officers, agents, servants, employees, and attorneys; and

1 (b) other persons in active concert or participation with Defendant or with anyone
2 described in (a).

3 II.

4 IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that
5 Defendant is liable for a civil penalty in the amount of \$175,000 pursuant to Section
6 20(d) of the Securities Act, 15 U.S.C. § 77t(d). Defendant shall satisfy that amount in
7 installments to the Commission according to the following schedule: (1) \$35,000
8 within 14 days of the entry of this Final Judgment; and (2) followed by four equal
9 installments, the first installment 90 days after the entry of this Final Judgment, the
10 second installment 180 days after the entry of this Final Judgment, the third
11 installment 270 days from the entry of this Final Judgment, and the fourth and final
12 installment one year from the date of the entry of this Final Judgment. Payments shall
13 be deemed made on the date they are received by the Commission and shall be applied
14 first to post judgment interest, which accrues pursuant to 28 U.S.C. § 1961 on any
15 unpaid amounts due after 30 days of the entry of Final Judgment. Prior to making the
16 final payment set forth above, Defendant shall contact the staff of the Commission for
17 the amount due for the final payment.

18 If Defendant fails to make any payment by the dates agreed and/or in the
19 amounts agreed according to the schedule set forth above, all outstanding payments
20 under this Final Judgment, including post-judgment interest, minus any payments
21 made, shall become due and payable immediately at the discretion of the staff of the
22 Commission without further application to the Court.

23 Defendant may transmit payment electronically to the Commission, which will
24 provide detailed ACH transfer/Fedwire instructions upon request. Payment may also
25 be made directly from a bank account via Pay.gov through the SEC website at
26 <http://www.sec.gov/about/offices/ofm.htm>. Defendant may also pay by certified
27 check, bank cashier's check, or United States postal money order payable to the
28 Securities and Exchange Commission, which shall be delivered or mailed to

Enterprise Services Center
Accounts Receivable Branch
6500 South MacArthur Boulevard
Oklahoma City, OK 73169

and shall be accompanied by a letter identifying the case title, civil action number, and name of this Court; Jon Isaac's name as a defendant in this action; and specifying that payment is made pursuant to this Final Judgment.

Defendant shall simultaneously transmit photocopies of evidence of payment and case identifying information to the Commission's counsel in this action. By making this payment, Defendant relinquishes all legal and equitable right, title, and interest in such funds and no part of the funds shall be returned to Defendant.

The Commission may enforce the Court's judgment for penalties by the use of all collection procedures authorized by law, including the Federal Debt Collection Procedures Act, 28 U.S.C. § 3001 *et seq.*, and moving for civil contempt for the violation of any Court orders issued in this action.

III.

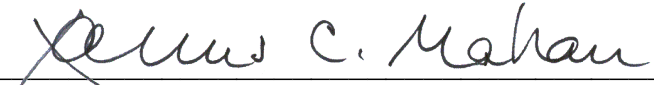
IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, solely for purposes of exceptions to discharge set forth in Section 523 of the Bankruptcy Code, 11 U.S.C. § 523, the allegations in the complaint are true and admitted by Defendant, and further, any debt for disgorgement, prejudgment interest, civil penalty or other amounts due by Defendant under this Final Judgment or any other judgment, order, consent order, decree or settlement agreement entered in connection with this proceeding, is a debt for the violation by Defendant of the federal securities laws or any regulation or order issued under such laws, as set forth in Section 523(a)(19) of the Bankruptcy Code, 11 U.S.C. §523(a)(19).

IV.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court

1 shall retain jurisdiction of this matter for the purposes of enforcing the terms of this
2 Final Judgment.

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4 Dated: August 21, 2026

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6 UNITED STATES DISTRICT JUDGE
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