

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA**

CASE NO. 20-81763-CV-MIDDLEBROOKS

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

CHRISTIAN J. BAQUERIZO a/k/a “Teddy Stone”
and KEVIN CARDENAS a/k/a “Jacob Rosenthal,”

Defendants.

FINAL JUDGMENT AGAINST DEFENDANT KEVIN CARDENAS

THIS CAUSE comes before the Court upon Plaintiff Securities and Exchange Commission’s Motion for a Final Judgment against Defendant Kevin Cardenas (“Final Judgment”), filed July 7, 2022. (DE 12). No responses appear in the court record and the time to do so has expired.¹ The Court finds good cause exists for entry of the Final Judgment. Accordingly, it is hereby **ORDERED AND ADJUDGED** that the Commission’s Motion (DE 12) is **GRANTED**. The Court further orders as follows:

I.

**DISGORGEMENT, PREJUDGMENT INTEREST, AND CIVIL
PENALTY**

IT IS ORDERED AND ADJUDGED that Cardenas is liable to the Commission for disgorgement of \$121,690, representing profits gained as a result of the conduct alleged in the

¹ On July 8, 2022, I entered an order noting that the certificate of conferral in Plaintiff’s motion indicated that Plaintiff was unable to determine whether Defendant Cardenas’ lawyer in the related criminal action is representing him, and because Cardenas is incarcerated “conferral with him personally is impractical.” (DE 12 at 3). The Motion was served on Cardenas via mail and his criminal defense attorney was served via email. (*Id.* at 4). I noted that Cardenas’ response, should he choose to file one, must be filed by July 25, 2022 and I advised him that if no response is filed by him or on his behalf, I would deem the motion unopposed and grant it by default. (DE 14).

Complaint, and prejudgment interest on disgorgement of \$5,269, for a total of \$126,959. This amount shall be deemed satisfied by the restitution order entered against Cardenas in the criminal case of *United States v. Ganton*, Case No. 9:20-cr-80095 (S.D. Fla.) [ECF No. 184] on February 9, 2022.

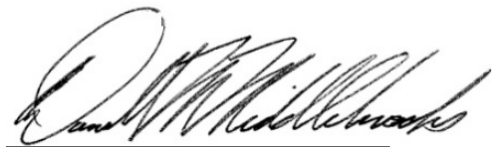
IT IS FURTHER ORDERED AND ADJUDGED that the Commission's claim for a civil penalty against Cardenas is dismissed.

II.

RETENTION OF JURISDICTION

IT IS FURTHER ORDERED AND ADJUDGED that this Court shall retain jurisdiction of this matter and over Cardenas in order to implement and carry out the terms of this Judgment and all Orders and Decrees that may be entered, to entertain any suitable application or motion for additional relief within the jurisdiction of this Court, and to order any other relief that this Court deems appropriate under the circumstances.

SIGNED in Chambers at West Palm Beach, Florida, this 28th day of July, 2022.



Donald M. Middlebrooks
United States District Judge

cc: Counsel of Record