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**UNITED STATES DISTRICT COURT  
FOR THE CENTRAL DISTRICT OF CALIFORNIA**

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

v.

THOMAS CARTER RONK,

Defendant.

Case No. 8:19-cv-00607-JWH-ADS

**FINAL JUDGMENT AS TO  
DEFENDANT THOMAS CARTER  
RONK**

1 Plaintiff the Securities and Exchange Commission having filed a  
2 Complaint (together with the Amended Complaint, the "Complaint") and  
3 Defendant Thomas Carter Ronk ("Ronk" or "Defendant") having entered a  
4 general appearance; consented to the Court's jurisdiction over Defendant and  
5 the subject matter of this action; consented to entry of this Final Judgment  
6 without admitting or denying the allegations of the Complaint (except as to  
7 jurisdiction and except as otherwise provided herein in paragraph IX); waived  
8 findings of fact and conclusions of law; and waived any right to appeal from this  
9 Final Judgment:

10 **I.**

11 It is hereby **ORDERED, ADJUDGED, and DECREED** that Defendant  
12 is permanently restrained and enjoined from violating Section 17(a) of the  
13 Securities Act of 1933 (the "Securities Act") [15 U.S.C. § 77q(a)] in the offer or  
14 sale of any security by the use of any means or instruments of transportation or  
15 communication in interstate commerce or by use of the mails, directly or  
16 indirectly:

17 (a) to employ any device, scheme, or artifice to defraud;

18 (b) to obtain money or property by means of any untrue statement of a  
19 material fact or any omission of a material fact necessary in order to make the  
20 statements made, in light of the circumstances under which they were made, not  
21 misleading; or

22 (c) to engage in any transaction, practice, or course of business which  
23 operates or would operate as a fraud or deceit upon the purchaser.

24 It is further **ORDERED, ADJUDGED, and DECREED** that, as  
25 provided in Rule 65(d)(2) of the Federal Rules of Civil Procedure, the foregoing  
26 paragraph also binds the following who receive actual notice of this Final  
27 Judgment by personal service or otherwise:

28 / / /

1 (a) Defendant’s officers, agents, servants, employees, and attorneys;  
2 and

3 (b) other persons in active concert or participation with Defendant or  
4 with anyone described in (a).

5 **II.**

6 It is further **ORDERED, ADJUDGED, and DECREED** that Defendant  
7 is permanently restrained and enjoined from violating Section 17(b) of the  
8 Securities Act [15 U.S.C. § 77q(b)] by using any means or instruments of  
9 transportation or communication in interstate commerce, or by using the mails,  
10 to publish, give publicity to, or circulate any notice, circular, advertisement,  
11 newspaper, article, letter, investment service, or communication which, though  
12 not purporting to offer a security for sale, describes such security for  
13 consideration received or to be received, directly or indirectly, from an issuer,  
14 underwriter, or dealer, without fully disclosing the receipt, whether past or  
15 prospective, of such consideration and the amount thereof.

16 It is further **ORDERED, ADJUDGED, and DECREED** that, as  
17 provided in Rule 65(d)(2) of the Federal Rules of Civil Procedure, the foregoing  
18 paragraph also binds the following who receive actual notice of this Final  
19 Judgment by personal service or otherwise:

20 (a) Defendant’s officers, agents, servants, employees, and attorneys;  
21 and

22 (b) other persons in active concert or participation with defendant or  
23 with anyone described in (a).

24 **III.**

25 It is further **ORDERED, ADJUDGED, and DECREED** that Defendant  
26 is permanently restrained and enjoined from violating, directly or indirectly,  
27 Section 10(b) of the Securities Exchange Act of 1934 (the “Exchange Act”) [15  
28 U.S.C. § 78j(b)] and Rule 10b-5 promulgated thereunder [17 C.F.R.

1 § 240.10b-5], by using any means or instrumentality of interstate commerce, or  
2 of the mails, or of any facility of any national securities exchange, in connection  
3 with the purchase or sale of any security:

- 4 (a) to employ any device, scheme, or artifice to defraud;
- 5 (b) to make any untrue statement of a material fact or to omit to state a  
6 material fact necessary in order to make the statements made, in the light of the  
7 circumstances under which they were made, not misleading; or
- 8 (c) to engage in any act, practice, or course of business which operates  
9 or would operate as a fraud or deceit upon any person.

10 It is further **ORDERED, ADJUDGED, and DECREED** that, as  
11 provided in Rule 65(d)(2) of the Federal Rules of Civil Procedure, the foregoing  
12 paragraph also binds the following who receive actual notice of this Final  
13 Judgment by personal service or otherwise:

- 14 (a) Defendant's officers, agents, servants, employees, and attorneys;  
15 and
- 16 (b) other persons in active concert or participation with Defendant or  
17 with anyone described in (a).

18 **IV.**

19 **PENNY STOCK BAR**

20 It is further **ORDERED, ADJUDGED, and DECREED** that Defendant  
21 is barred, for five years following the date of entry of this Final Judgment, from  
22 participating in an offering of penny stock, including engaging in activities with a  
23 broker, dealer, or issuer for purposes of issuing, trading, or inducing or  
24 attempting to induce the purchase or sale of any penny stock. A penny stock is  
25 any equity security that has a price of less than five dollars, except as provided in  
26 Rule 3a51-1 under the Exchange Act [17 C.F.R. 240.3a51-1].

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V.

**OFFICER AND DIRECTOR BAR**

It is further **ORDERED, ADJUDGED, and DECREED** that, pursuant to Section 21(d)(2) of the Exchange Act [15 U.S.C. § 78u(d)(2)] and/or Section 20(e) of the Securities Act [15 U.S.C. § 77t(e)], Defendant is prohibited, for five years following the date of entry of this Final Judgment, from acting as an officer or director of any issuer that has a class of securities registered pursuant to Section 12 of the Exchange Act [15 U.S.C. § 78l] or that is required to file reports pursuant to Section 15(d) of the Exchange Act [15 U.S.C. § 78o(d)].

VI.

It is further **ORDERED, ADJUDGED, and DECREED** that the Court imposes a civil penalty in the amount of \$75,000.00 pursuant to Section 20(d) of the Securities Act [15 U.S.C. § 77t(d)] and Section 21(d)(3) of the Exchange Act [15 U.S.C. § 78u(d)(3)]. Defendant shall satisfy this obligation(s) by paying \$75,000.00 to the Securities and Exchange Commission pursuant to the terms of the payment schedule set forth in paragraph VII below.

Defendant may transmit payment electronically to the Commission, which will provide detailed ACH transfer/Fedwire instructions upon request. Payment may also be made directly from a bank account via Pay.gov through the SEC website at <http://www.sec.gov/about/offices/ofm.htm>. Defendant may also pay by certified check, bank cashier’s check, or United States postal money order payable to the Securities and Exchange Commission, which shall be delivered or mailed to:

Enterprise Services Center  
Accounts Receivable Branch  
6500 South MacArthur Boulevard  
Oklahoma City, OK 73169

1 and shall be accompanied by a letter identifying the case title, civil action  
2 number, and name of this Court; Thomas Carter Ronk as a defendant in this  
3 action; and specifying that payment is made pursuant to this Final Judgment.

4 Defendant shall simultaneously transmit photocopies of evidence of  
5 payment and case identifying information to the Commission's counsel in this  
6 action. By making this payment, Defendant relinquishes all legal and equitable  
7 right, title, and interest in such funds and no part of the funds shall be returned  
8 to Defendant. The Commission shall send the funds paid pursuant to this Final  
9 Judgment to the United States Treasury.

10 The Commission may enforce the Court's judgment for disgorgement  
11 and prejudgment interest by using all collection procedures authorized by law,  
12 including, but not limited to, moving for civil contempt at any time after 30 days  
13 following entry of this Final Judgment. The Commission may enforce the  
14 Court's judgment for penalties by the use of all collection procedures authorized  
15 by law, including the Federal Debt Collection Procedures Act, 28 U.S.C.  
16 §§ 3001 *et seq.*, and moving for civil contempt for the violation of any Court  
17 orders issued in this action.

18 Defendant shall pay post judgment interest on any amounts due after 30  
19 days of the entry of this Final Judgment pursuant to 28 U.S.C. § 1961.

## 20 VII.

21 It is further **ORDERED, ADJUDGED, and DECREED** that Ronk shall  
22 pay the total penalty due of \$75,000.00 in two installments to the Commission  
23 according to the following schedule: (1) \$37,500.00, within 30 days of entry of  
24 this Final Judgment; and (2) \$37,500.00 within 60 days of entry of this Final  
25 Judgment. Payments shall be deemed made on the date they are received by the  
26 Commission and shall be applied first to post judgment interest, which accrues  
27 pursuant to 28 U.S.C. § 1961 on any unpaid amounts due after 30 days of the  
28 entry of Final Judgment. Prior to making the final payment set forth herein,

1 Ronk shall contact the staff of the Commission for the amount due for the final  
2 payment.

3 If Ronk fails to make any payment by the date agreed and/or in the  
4 amount agreed according to the schedule set forth above, all outstanding  
5 payments under this Final Judgment, including post-judgment interest, minus  
6 any payments made, shall become due and payable immediately at the discretion  
7 of the staff of the Commission without further application to the Court.

8 **VIII.**

9 It is further **ORDERED, ADJUDGED, and DECREED** that the  
10 Consent is incorporated herein with the same force and effect as if fully set forth  
11 herein, and that Defendant shall comply with all of the undertakings and  
12 agreements set forth therein.

13 **IX.**

14 **BANKRUPTCY NONDISCHARGEABILITY**

15 It is further **ORDERED, ADJUDGED, and DECREED** that, solely for  
16 purposes of exceptions to discharge set forth in Section 523 of the Bankruptcy  
17 Code, 11 U.S.C. § 523, the allegations in the complaint are true and admitted by  
18 Defendant, and, further, any debt for disgorgement, prejudgment interest, civil  
19 penalty or other amounts due by Defendant under this Final Judgment or any  
20 other judgment, order, consent order, decree or settlement agreement entered in  
21 connection with this proceeding, is a debt for the violation by Defendant of the  
22 federal securities laws or any regulation or order issued under such laws, as set  
23 forth in Section 523(a)(19) of the Bankruptcy Code, 11 U.S.C. § 523(a)(19).

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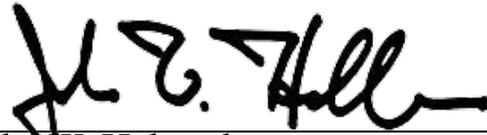
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X.

It is further **ORDERED, ADJUDGED, and DECREED** that this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment.

**IT IS SO ORDERED.**

Dated: April 13, 2023



John W. Holcomb  
UNITED STATES DISTRICT JUDGE