

UNITED STATES DISTRICT COURT  
MIDDLE DISTRICT OF FLORIDA  
(ORLANDO DIVISION)

SECURITIES AND EXCHANGE COMMISSION, )  
)  
Plaintiff, )  
v. )  
)  
BRUCE HARLAN, et al. )  
)  
Defendants. )

CASE NO. 6:00-CV-00692-ORL-AB

**FINAL JUDGMENT OF PERMANENT INJUNCTIVE AND OTHER RELIEF**

On June 1, 2000, Plaintiff, Securities and Exchange Commission ("Commission"), filed an action against Defendant Bruce Harlan ("Harlan"); the Commission also sued three additional Defendants who are not affected by this Order. Securities and Exchange Commission v. Bruce Harlan, et al., No. \_\_\_\_\_ (hereinafter, "SEC v. Harlan"). Harlan, by his Consent affixed hereto, without admitting or denying any of the allegations in the Commission's Complaint or any other paper filed herein, except as to the jurisdiction of this Court, has agreed to the entry of this Final Judgment of Permanent Injunction and Other Relief ("Permanent Injunction"). This Court having accepted such Consent and this Court having jurisdiction over Harlan and the subject matter hereof, and the Court being fully advised of the premises,

I.

**PERMANENT INJUNCTIVE RELIEF --  
SECTION 5 OF THE SECURITIES ACT**

**IT IS HEREBY ORDERED** that Harlan, his agents, servants, employees, attorneys, and those persons in active concert or participation with them, and each of them, are hereby

FILED  
00 JUN 8 PM 1:41  
COURT  
MIDDLE DISTRICT OF FLORIDA  
ORLANDO, FLORIDA

11

permanently restrained and enjoined from directly or indirectly, (a) making use of any means or instruments of transportation or communication in interstate commerce or of the mails to sell securities in the form of units, common stock, warrants or any other securities (including, but not limited to, interests in purportedly high interest promissory notes), through the use or medium of any prospectus or otherwise, unless and until a registration statement is in effect with the Commission as to such securities; (b) carrying securities, in the form of units, common stock, warrants or any other securities (including, but not limited to, interests in purportedly high interest promissory notes), or causing them to be carried through the mails or in interstate commerce, by any means or instruments of transportation, for the purpose of sale or for delivery after sale, unless and until a registration statement is in effect with the Commission as to such securities; or (c) making use of any means or instruments of transportation or communication in interstate commerce or of the mails to offer to sell or offer to buy, through the use or medium of any prospectus or otherwise, any securities, in the form of units, common stock, warrants or any other securities (including, but not limited to, interests in purportedly high interest promissory notes), unless a registration statement is filed with the Commission as to such securities, or while a registration statement filed with the Commission as to such security is the subject of a refusal order or stop order or (prior to the effective date of the registration statement) any public proceeding or examination under Section 8 of the Securities Act, 15 U.S.C. § 77h, in violation of Sections 5(a) and 5(c) of the Securities Act, 15 U.S.C. §§ 77e(a) and 77e(c), provided, however, that nothing in the foregoing portion of this injunction shall apply to any security or transaction which is exempt from the provisions of Section 5 of the Securities Act, 15 U.S.C. § 77e.

**II.**

**PERMANENT INJUNCTIVE RELIEF --  
SECTION 15(A)(1) OF THE SECURITIES EXCHANGE ACT OF 1934**

**IT IS HEREBY FURTHER ORDERED** that Harlan, his agents, servants, employees, attorneys, and those persons in active concert or participation with them, and each of them, are hereby permanently restrained and enjoined from directly or indirectly, by use of any means or instrumentality of interstate commerce or of the mails, engaging in the business of effecting transactions in securities for the accounts of others or inducing or effecting the purchase and sale of securities while not themselves registered with the Commission in accordance with the provisions of Section 15(b) of the Securities Exchange Act of 1934 ("Exchange Act"), or while not associated with a broker-dealer that was so registered, in violation of Section 15(a)(1) of the Exchange Act, 15 U.S.C. § 78j(a)(1).

**III.**

**PENALTIES**

**IT IS HEREBY FURTHER ORDERED** that Harlan shall pay to the United States Treasury no later than 60 days from the date of this Order, a civil penalty pursuant to Section 20(d) of the Securities Act (15 U.S.C. § 77t(d)) in the amount of \$5,500.00. Such payment shall be: (1) made by United States postal money order, certified check, bank cashier's check, or bank money order; (2) made payable to the Securities and Exchange Commission; (3) transmitted to the Comptroller, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington D.C. 20549; and (4) submitted under cover letter that specifies the defendant in this proceeding, and the Commission's case number (A-1696), a copy of which cover letter and money order or check shall

be sent to Ivan P. Harris, Securities and Exchange Commission, Southeast Regional Office, 1401 Brickell Avenue, Suite 200, Miami, Florida 33131.

IV.

**RETENTION OF JURISDICTION**

**IT IS HEREBY FURTHER ORDERED** that this Court shall retain jurisdiction over this matter and Harlan in order to implement and carry out the terms of all Orders and Decrees that may be entered and/or to entertain any suitable application or motion for additional relief within the jurisdiction of this Court, and will order other relief that this Court deems appropriate under the circumstances.

**DONE AND ORDERED** at 1:05 o'clock, p m. this 8<sup>th</sup> day of June, 2000,  
at Orlando, Florida.

  
**UNITED STATES DISTRICT JUDGE**

Copies to:

Mitchell E. Herr  
Regional Trial Counsel  
Securities and Exchange Commission  
1401 Brickell Avenue  
Suite 200  
Miami, FL 33131

Andrew C. Cote, P.C.  
P.O. Box 1294  
Sharon, CT 06069  
Attorney for Defendant Bruce Harlan