Division of Investment Management
Analytics Office

Money Market Fund Statistics

Form N-MFP Data, period ending January 2025

Filings Received through February 20, 2025

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Information presented in this report reflects staff's compilation and analysis of data reported to the Commission on Form N-MFP for the reference period and certain other filings (Form N-CEN, Form N-CSR, or the fund's prospectus). The presented information does not reflect any filings or amended filings submitted after February 20, 2025. Staff works with the reported information and with filers to correct possible reporting errors and may update reported information to correct what appear to be clear filer errors. Corrected data from amended filings may be published in a corrected report or in the next regular report, as determined by staff.

If you have any questions or comments about this report, please contact Jody Hrazanek (HrazanekJo@sec.gov), Isaac Kuznits (kuznitsi@sec.gov), or Michelle Trillhaase (trillhaasem@sec.gov) in the Division of Investment Management's Analytics Office with the subject line "Money Market Fund Statistics."

Table 1: Number of Money Market Funds Reporting[1]

This table excludes feeder funds and relies upon fund classifications reported (Form N-MFP Item A.10 and A.21). See Figure 1 for more details.

Category	Fund Type	2025-01	Change	2024-12
Prime	Subtotal	36	-	36
	Institutional Public	8	-	8
	Institutional Nonpublic	6	-	6
	Retail	22	-	22
Tax Exempt	Subtotal	41	↓1	42
	Institutional	6	-	6
	Retail	35	↓1	36
Government & Treasury	Subtotal	198	-	198
	Government	136	-	136
	Treasury	62	-	62
Total	**Total**	275	↓1	276

[1] Throughout this report we classify funds which are fully invested in a single Master Fund as Feeder Funds to avoid double-counting. With revisions to Form N-MFP effective June 11, 2024, funds must now report if they typically invest at least 80% of the value of their assets in U.S. Treasury obligations or repurchase agreements collateralized by U.S. Treaury obligations (Item A.10.b.) and if the fund is established as a cash management vehicle for affiliated funds or other accounts managed by related entities or their affiliates not available to other investors (Item A.21). As a result, classifications of "Treasury" and Prime Institutional "Public" and "Nonpublic" funds may not be directly comparable to prior months. Please see the adopted amendments to certain rules that govern money market funds under the Investment Company Act of 1940 here for more information.

Table 2: Money Market Fund Net Assets ($ Billions)[2]

This table excludes feeder funds (Form N-MFP Item A.10, A.16, and A.21). See Figure 2 for more details.

Category	Fund Type	2025-01	Change	2024-12
Prime	Subtotal	1,218.3	↑27.4	1,190.9
	Institutional Public	154.1	↑0.9	153.2
	Institutional Nonpublic	182.2	↑10.6	171.6
	Retail	882.0	↑15.9	866.1
Tax Exempt	Subtotal	138.4	↓2.6	141.0
	Institutional	13.7	↑0.4	13.3
	Retail	124.7	↓3.0	127.7
Government & Treasury	Subtotal	5,929.6	↑23.1	5,906.5
	Government	3,980.7	↑7.8	3,972.9
	Treasury	1,948.9	↑15.3	1,933.6
Total	**Total**	7,286.3	↑47.9	7,238.4

[2]Some calculations in the change column in the tables in this report may not total as expected due to rounding. Terms used in this report are defined in Appendix II, Key Definitions.

Table 3: Asset-Weighted Seven-Day Gross Yield (Percent)[3]

Relies on Form N-MFP, Item A.10, A.16, and A.19. See Figure 3 for more details.

Category	Fund Type	2025-01	Change	2024-12
Prime	Institutional	4.53	↓0.05	4.58
	Retail	4.55	↓0.07	4.62
Tax Exempt	Institutional	2.22	↓1.61	3.83
	Retail	2.58	↓1.00	3.58
Government & Treasury	Government	4.44	↓0.11	4.55
	Treasury	4.41	↓0.11	4.52

Table 4: Asset-Weighted Seven-Day Net Yield (Percent)[4]

Relies on Form N-MFP, Item A.10, B.4, and B.8. See Figure 4 for more details.

Category	Fund Type	2025-01	Change	2024-12
Prime	Institutional	4.43	↓0.05	4.48
	Retail	4.28	↓0.07	4.35
Tax Exempt	Institutional	2.10	↓1.61	3.71
	Retail	2.34	↓1.00	3.34
Government & Treasury	Government	4.22	↓0.10	4.32
	Treasury	4.20	↓0.10	4.30

Table 5: Weighted Average Life (Days)[5]

This table excludes feeder funds and relies on Form N-MFP, Item A.10 and A.12. See Figure 5 for more details.

Category	Fund Type	2025-01	Change	2024-12
Prime	Institutional	49.9	↑0.6	49.3
	Retail	45.8	↓0.4	46.2
Tax Exempt	Institutional	5.1	↑0.1	5.0
	Retail	28.1	↓1.1	29.2
Government & Treasury	Government	91.6	↑1.8	89.8
	Treasury	90.9	↑1.6	89.3

[3] With revisions to Form N-MFP effective June 11, 2024, filers report gross and net yields on a daily rather than monthly frequency. For new monthly submissions made by filers after June 11, 2024, gross and net yields from the last business day of the given reporting month are utilized in the calculation of asset-weighted gross and net yields.

Table 6: Weighted Average Maturity (Days)

This table excludes feeder funds and relies on Form N-MFP, Item A.10 and A.11. See Figure 6 for more details.

Category	Fund Type	2025-01	Change	2024-12
Prime	Institutional	27.7	↓1.5	29.2
	Retail	28.4	↑2.2	26.2
Tax Exempt	Institutional	5.1	↑0.1	5.0
	Retail	27.6	↓1.0	28.6
Government & Treasury	Government	36.4	↑1.8	34.6
	Treasury	44.9	↑0.1	44.8

Table 7: Ratio of Daily Liquid Assets to Total Assets (Percent)

This table excludes feeder funds and relies on Form N-MFP, Item A.10, C.6, C.12, and C.18. See Figure 7 for more details.

Category	Fund Type	2025-01	Change	2024-12
Prime	Institutional	53.8	↑0.4	53.4
	Retail	45.5	↓0.2	45.7
Government & Treasury	Government	65.8	↓1.4	67.2
	Treasury	93.8	↓0.8	94.6

Table 8: Ratio of Weekly Liquid Assets to Total Assets (Percent)

This table excludes feeder funds and relies on Form N-MFP, Item A.10, C.6, C.12, and C.18. See Figure 8 for more details.

Category	Fund Type	2025-01	Change	2024-12
Prime	Institutional	66.7	↑1.1	65.6
	Retail	60.4	↑1.8	58.6
Tax Exempt	Institutional	99.0	↓0.6	99.6
	Retail	75.4	↑0.3	75.1
Government & Treasury	Government	78.4	↓0.5	78.9
	Treasury	98.9	↑0.2	98.7

[5] With revisions to Form N-MFP effective June 11, 2024, all filers are now required to calculate WAM and WAL based on the percentage of each security's market value in the portfolio, whereas previously some filers were calculating WAM and WAL based on the amortized cost of each portfolio security. As a result, historical aggregate WAM and WAL calculations may not be directly comparable.

Table 9: Prime Holdings of Bank-Related Securities by Country ($ Billions)

This table excludes feeder funds and relies on Form N-MFP, Item A.10, C.1, and C.18. See Figure 9 for more details.

Country	2025-01	Change	2024-12
US	201.3	↑12.0	189.3
Canada	161.2	↓29.0	190.2
Japan	129.7	↓9.6	139.3
France	98.7	↑18.1	80.6
UK	63.0	↑23.6	39.4
Aust/NZ	47.2	↓1.7	48.9
Netherlands	40.3	↑25.0	15.3
Germany	24.3	↑8.1	16.2
Switzerland	3.4	↑0.0	3.4

Table 10: Prime Holdings of Bank-Related Securities by Region ($ Billions)

This table excludes feeder funds and relies on Form N-MFP, Item A.10, C.1, and C.18. See Figure 10 for more details.

Country	2025-01	Change	2024-12
Americas	362.5	↓17.0	379.5
Asia-Pacific	202.7	↓9.4	212.1
Eurozone	186.7	↑60.8	125.9
Europe (non-Euro)	118.4	↑42.8	75.6

Table 11: Prime Money Market Fund Aggregate Product Exposures ($ Billions)

This table excludes feeder funds and relies on Form N-MFP, Item A.10, C.6, and C.18. See Figure 11 for more details.

Asset Type	2025-01	Change	2024-12
Gov. and Treas.	468.8	↓18.8	487.6
CDs and Time Deposits	306.8	↑39.1	267.7
Financial Co. CP	196.0	↓0.8	196.8
Non-Financial Co. CP and Other	156.5	↑10.4	146.1
Asset-Backed	80.7	↑4.7	76.0
Total	1,208.8	↑34.6	1,174.2

Table 12: Government & Treasury Funds Bank Repo Counterparties by Country ($ Billions)

This table excludes feeder funds and relies on Form N-MFP, Item A.10, C.1, and C.18. See Figure 12 for more details.

Month	2025-01	Change	2024-12
US	481.0	↑57.0	424.0
Canada	156.4	↓65.3	221.7
France	206.1	↑42.4	163.7
UK	111.3	↑33.1	78.2
Germany	26.7	↑9.8	16.9
Japan	131.1	↓5.0	136.1
Other	43.4	↑5.8	37.6
Total	1,156.0	↑77.8	1,078.2

Table 13: Money Market Fund Repurchase Agreements with the Federal Reserve ($ Billions)

This table excludes feeder funds and relies on Form N-MFP, Item A.10, C.1, and C.18. See Figure 13 for more details.

	2025-01	Change	2024-12
Total	148.1	↓234.3	382.4

Table 14: Securities with more than 179 Days to Maturity (Percent of Aggregate Portfolio Holdings)

This table excludes feeder funds and relies on Form N-MFP, Item C.12. and C.18 See Figure 14 for more details.

Category	Fund Type	2025-01	Change	2024-12
Prime	Institutional	9.2	↑0.7	8.5
	Retail	5.7	↑0.2	5.5
Tax Exempt	Institutional	-	↑0.0	-
	Retail	3.9	↓0.9	4.8
Government & Treasury	Government	14.8	↑0.9	13.9
	Treasury	14.2	↑1.0	13.2

Figure 1: Number of Money Market Funds

See Table A1 for more details.

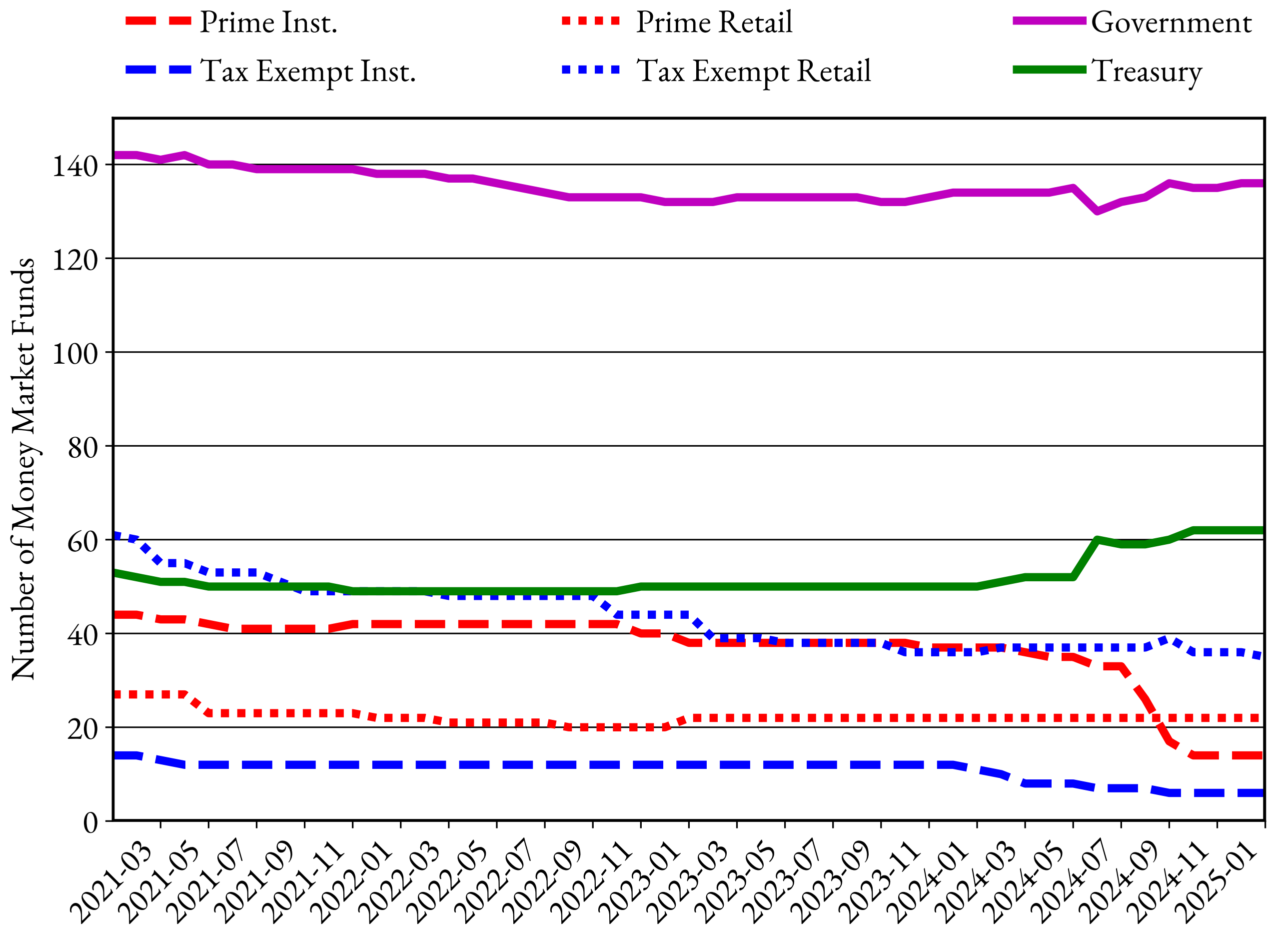


Figure 2: Money Market Fund Net Assets ($ Billions)

See Table A2 for more details.

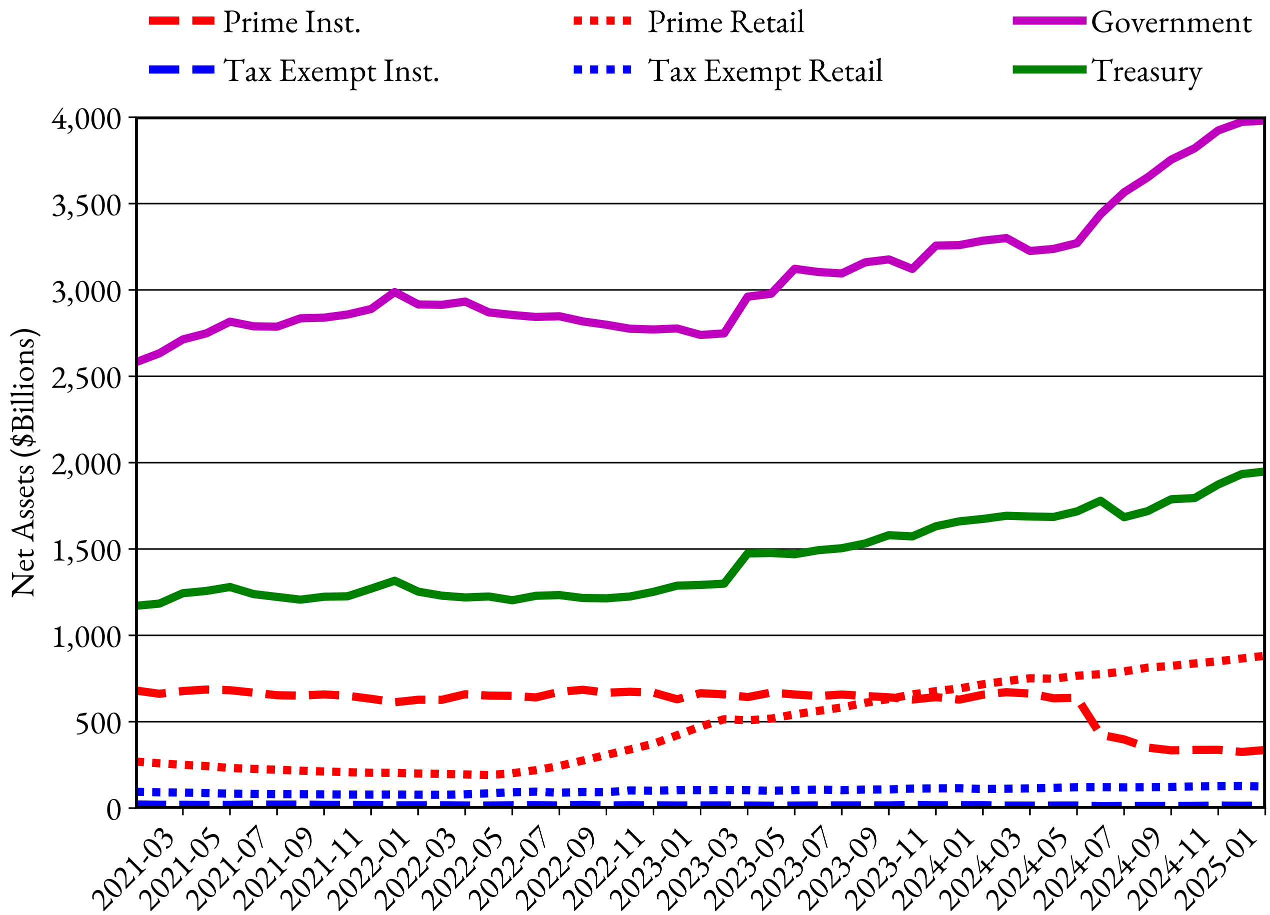


Figure 3: Weighted 7-Day Gross Yields

See Table A3 for more details.

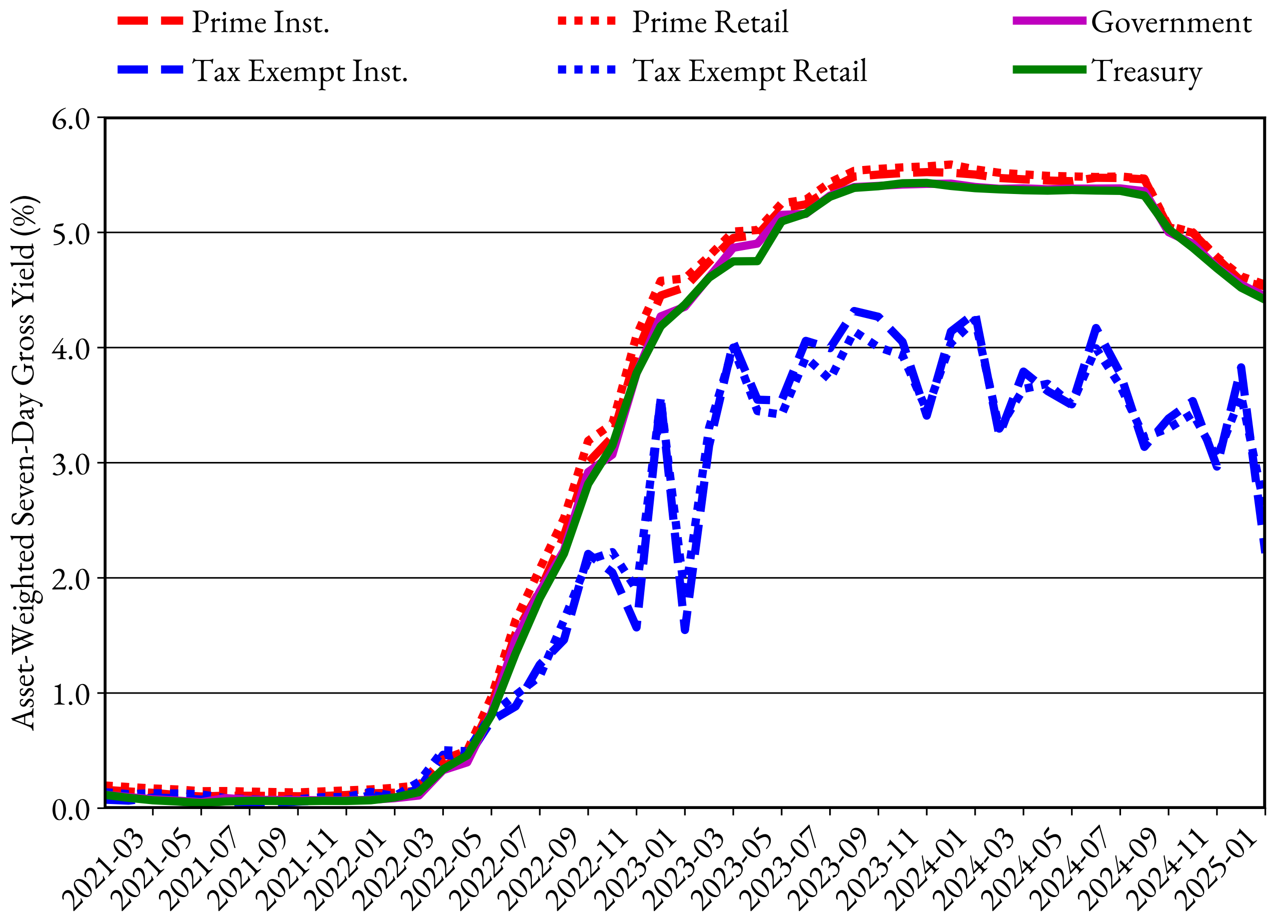


Figure 4: Weighted 7-Day Net Yields

See Table A4 for more details.

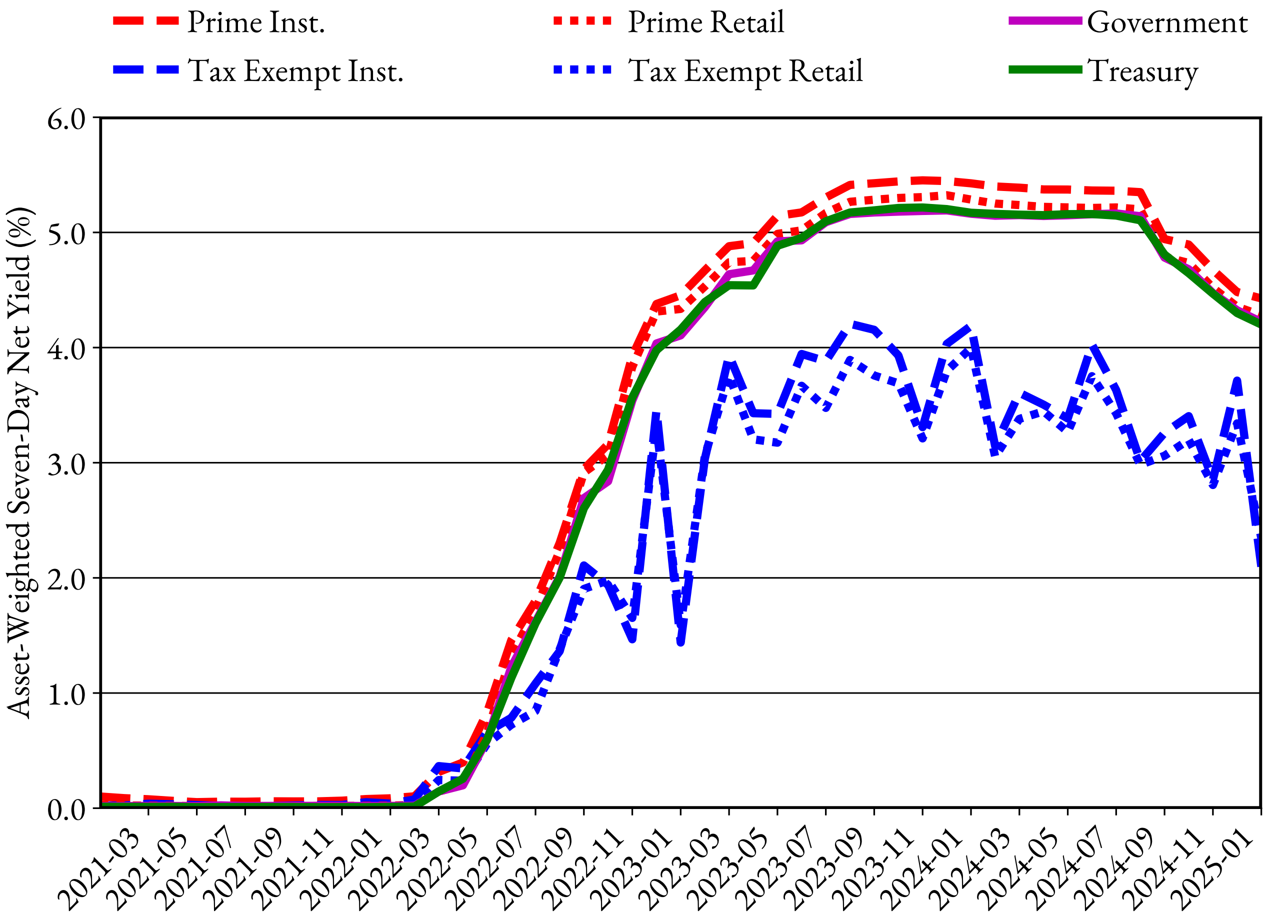


Figure 5: Weighted Average Life (Days)

See Table A5 for more details.

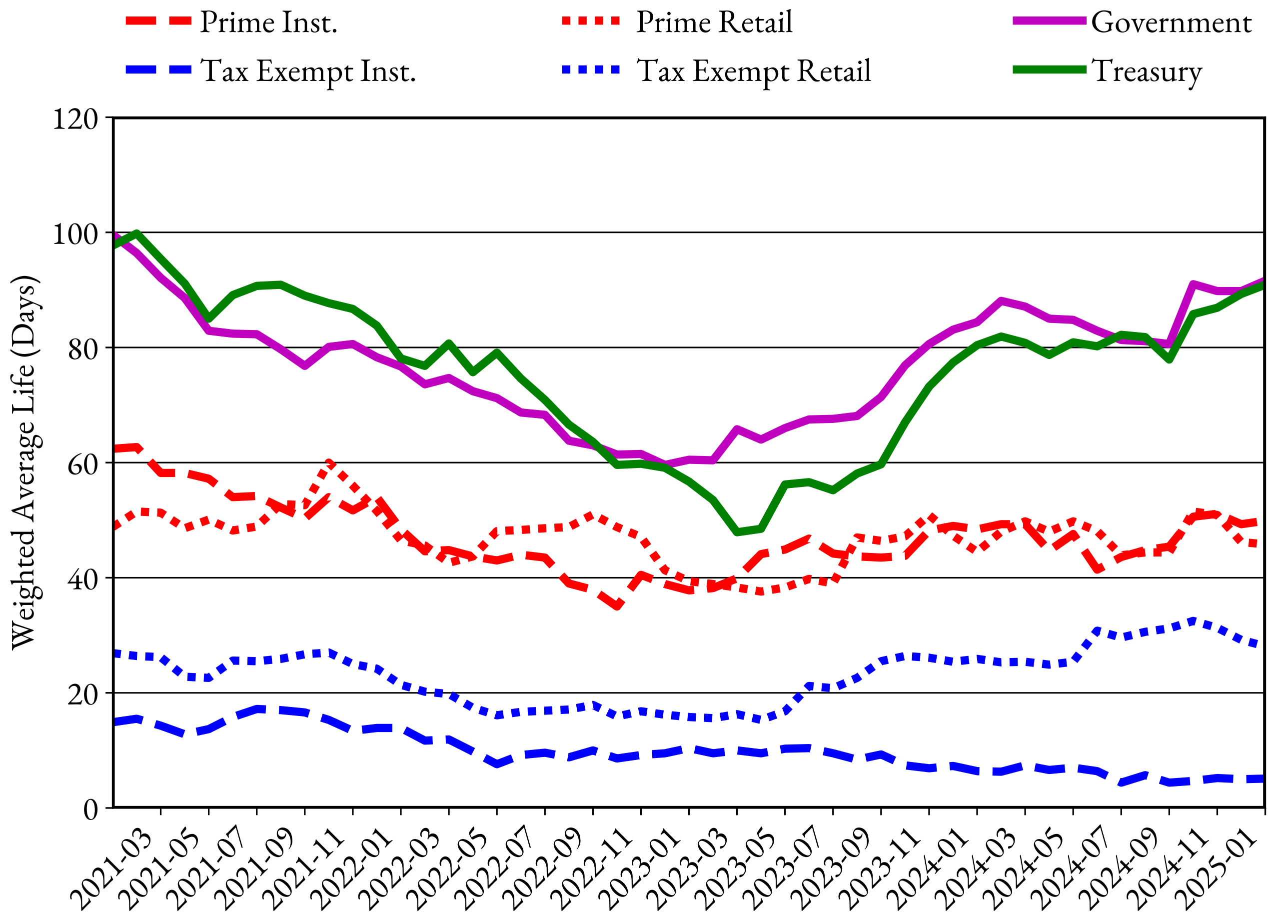


Figure 6: Weighted Average Maturity (Days)

See Table A6 for more details.

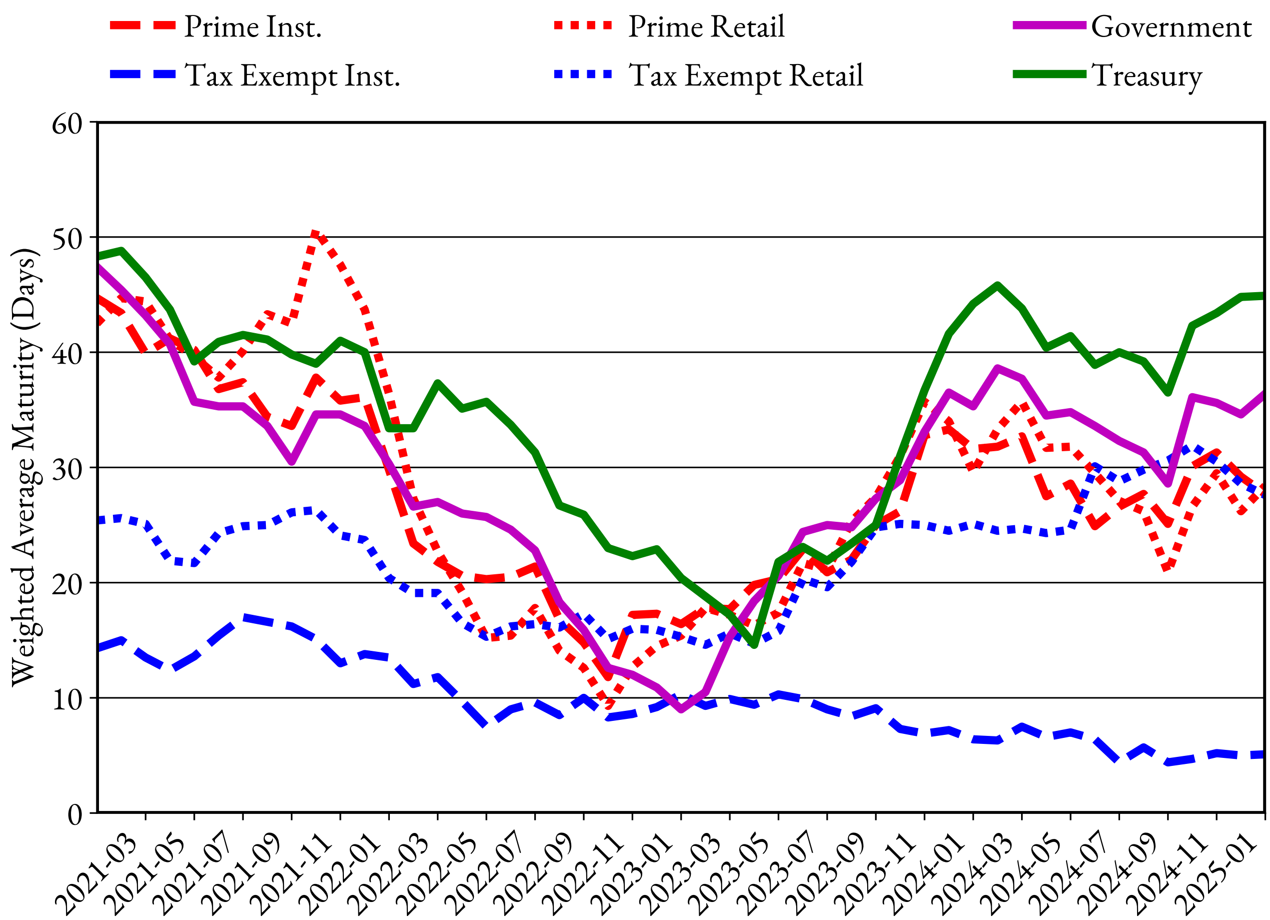


Figure 7: Daily Liquid Assets to Total Assets (Percent)

See Table A7 for more details.

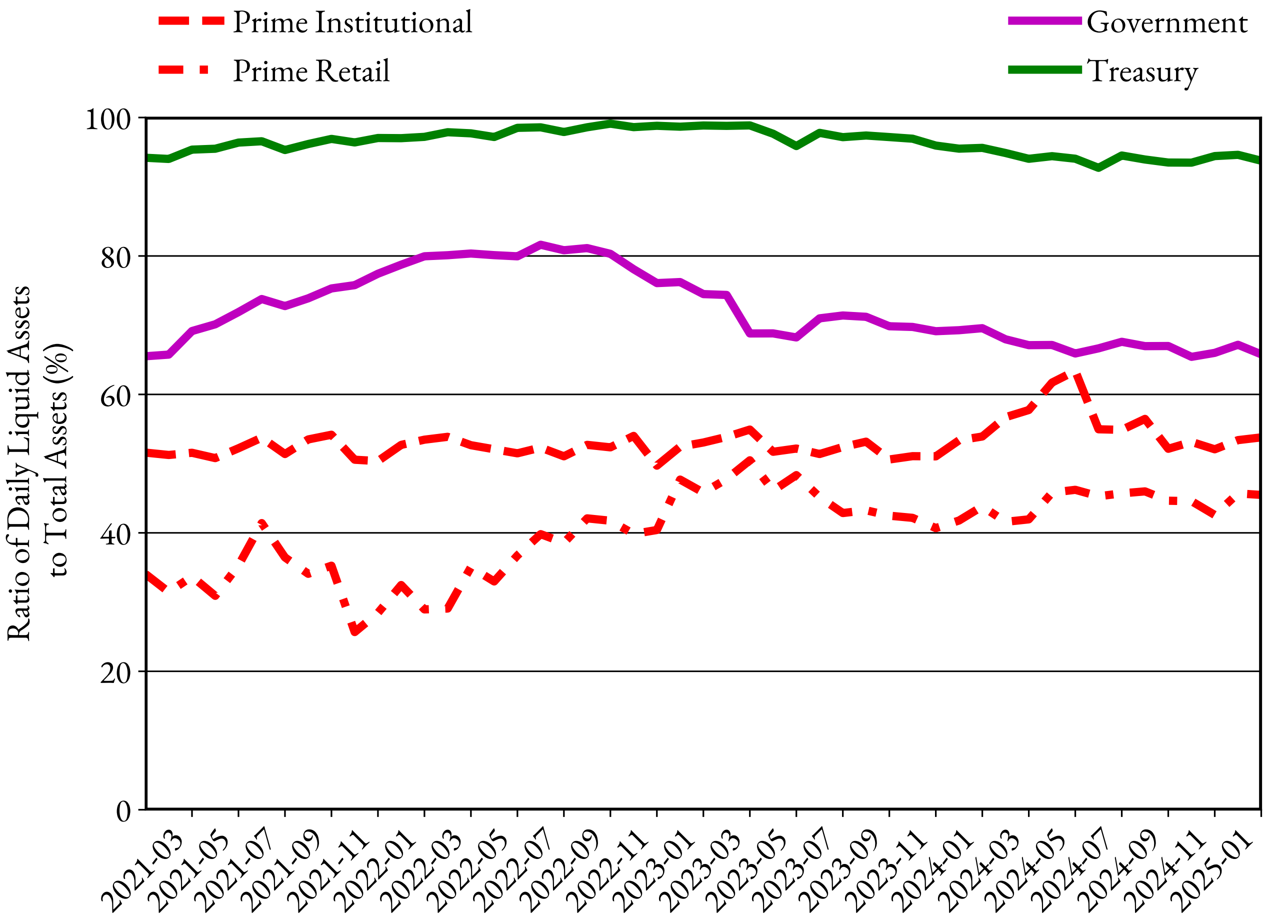


Figure 8: Weekly Liquid Assets to Total Assets (Percent)

See Table A8 for more details.

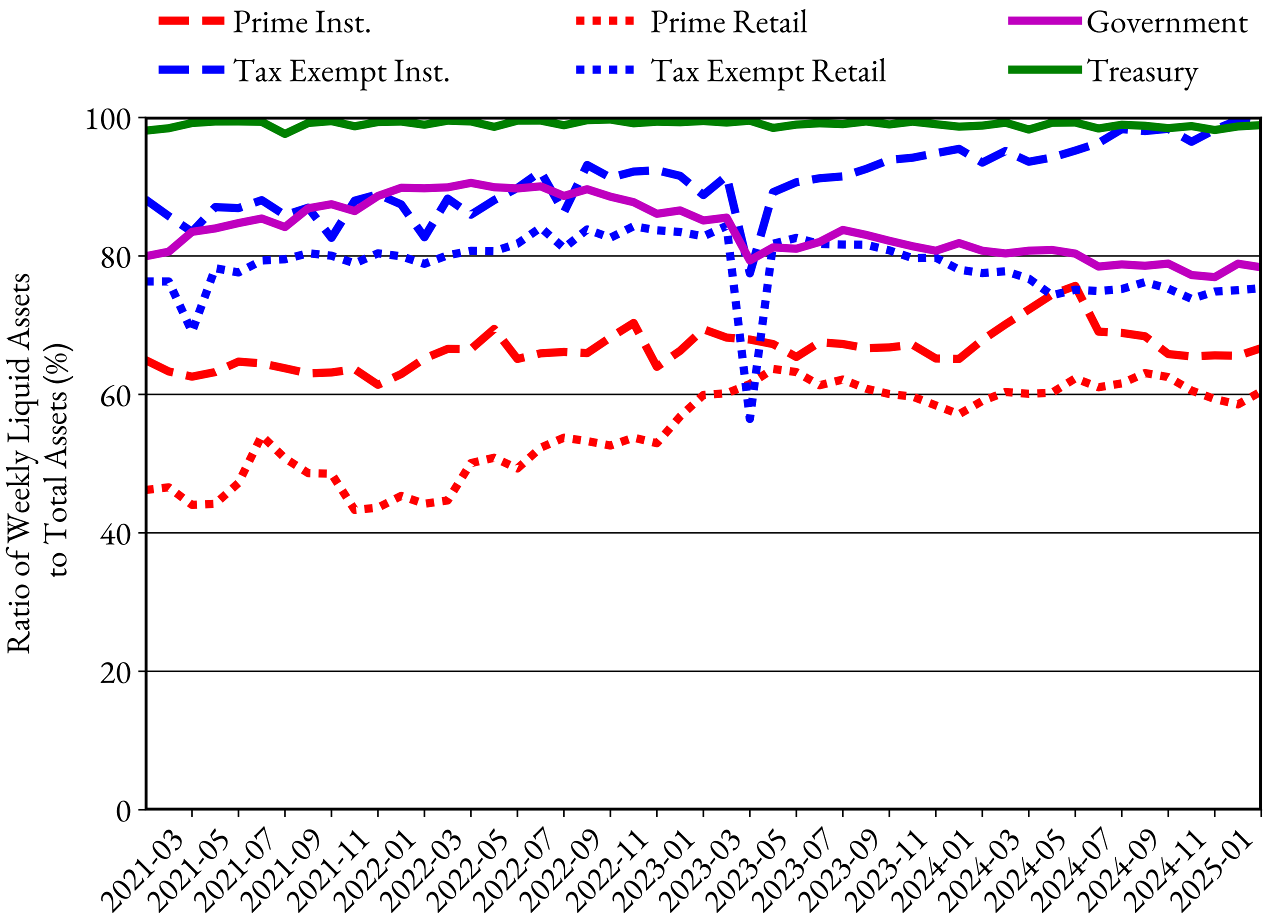


Figure 9: Prime Holdings of Bank-Related Securities by Country

See Table A9 for more details.

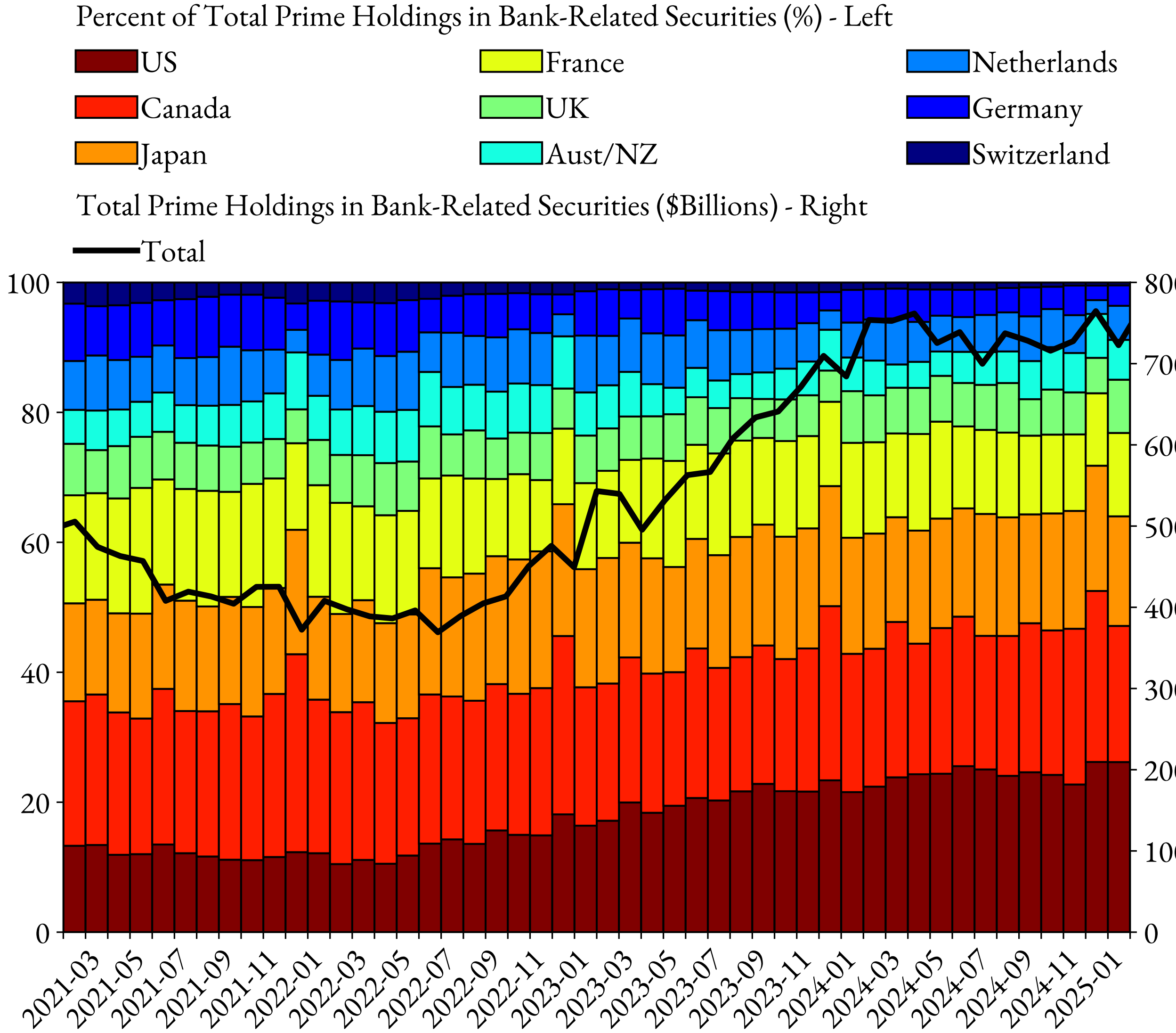


Figure 10: Prime Holdings of Bank-Related Securities by Region

See Table A10 for more details.

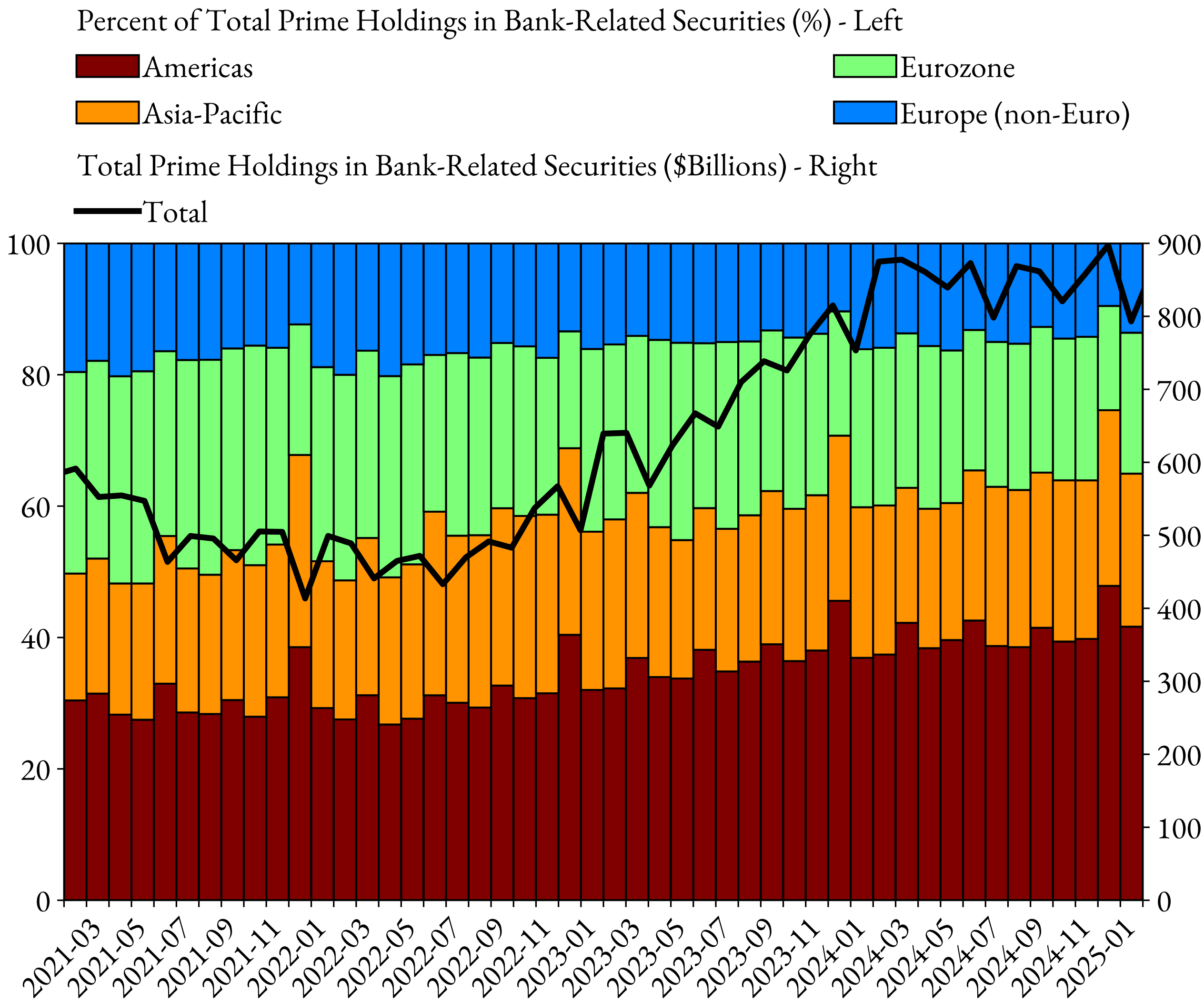


Figure 11: Prime Money Market Fund Aggregate Product Exposures

See Table A11 for more details.

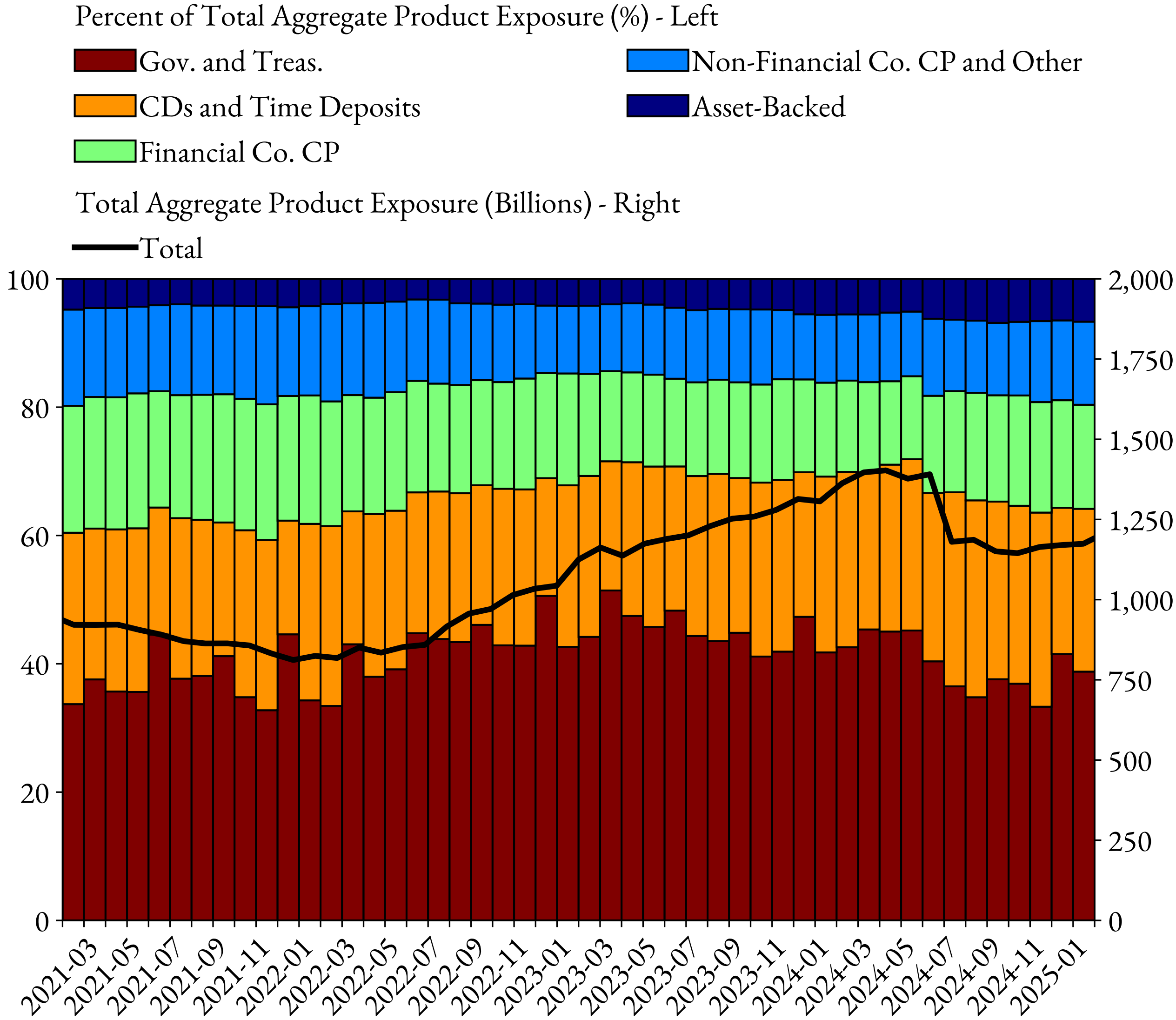


Figure 12: Government & Treasury Funds Bank Repo Counterparties by Country

See Table A12 for more details.

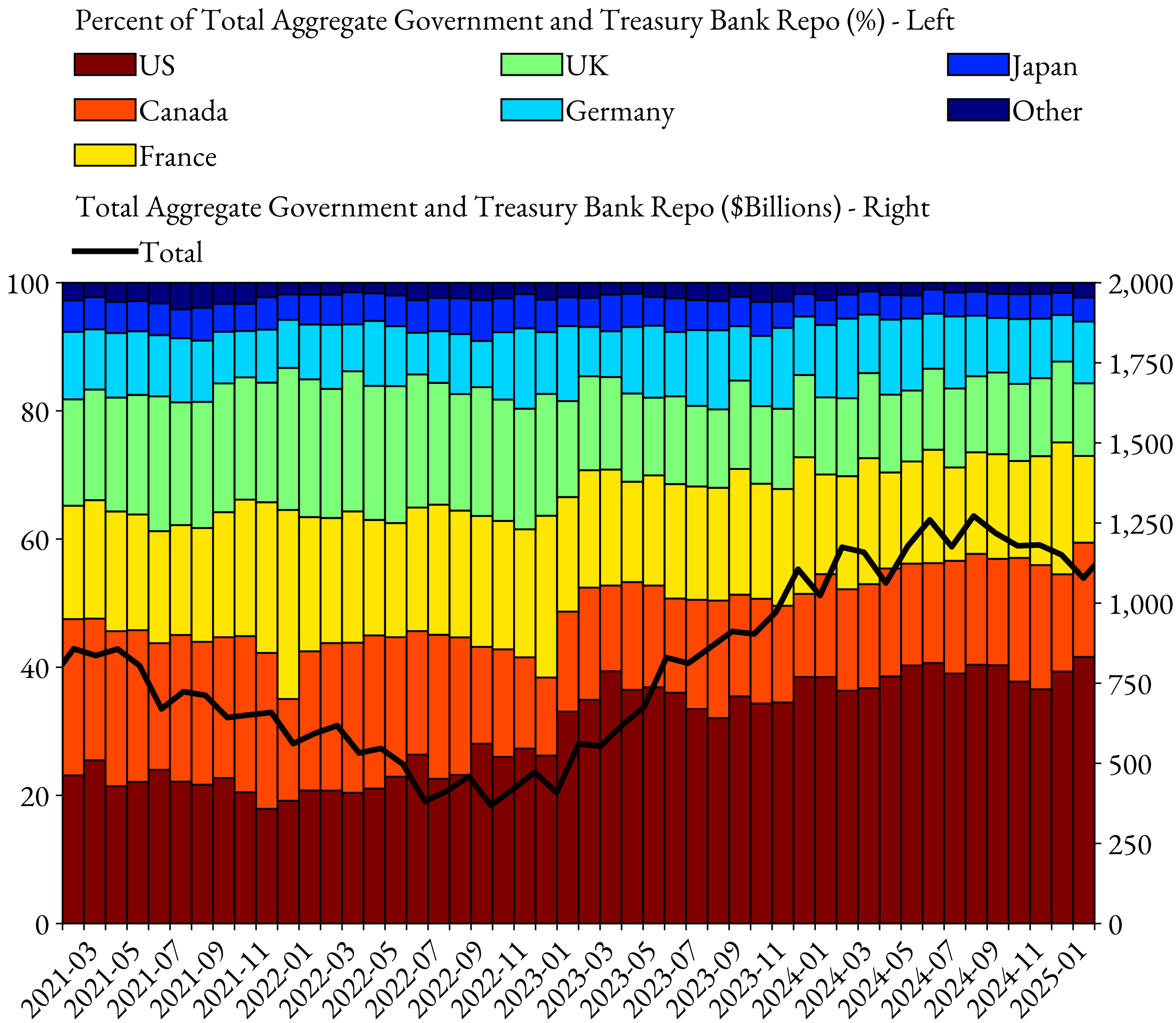


Figure 13: Money Market Fund Repurchase Agreements with the Federal Reserve ($ Billions)

See Table A13 for more details.

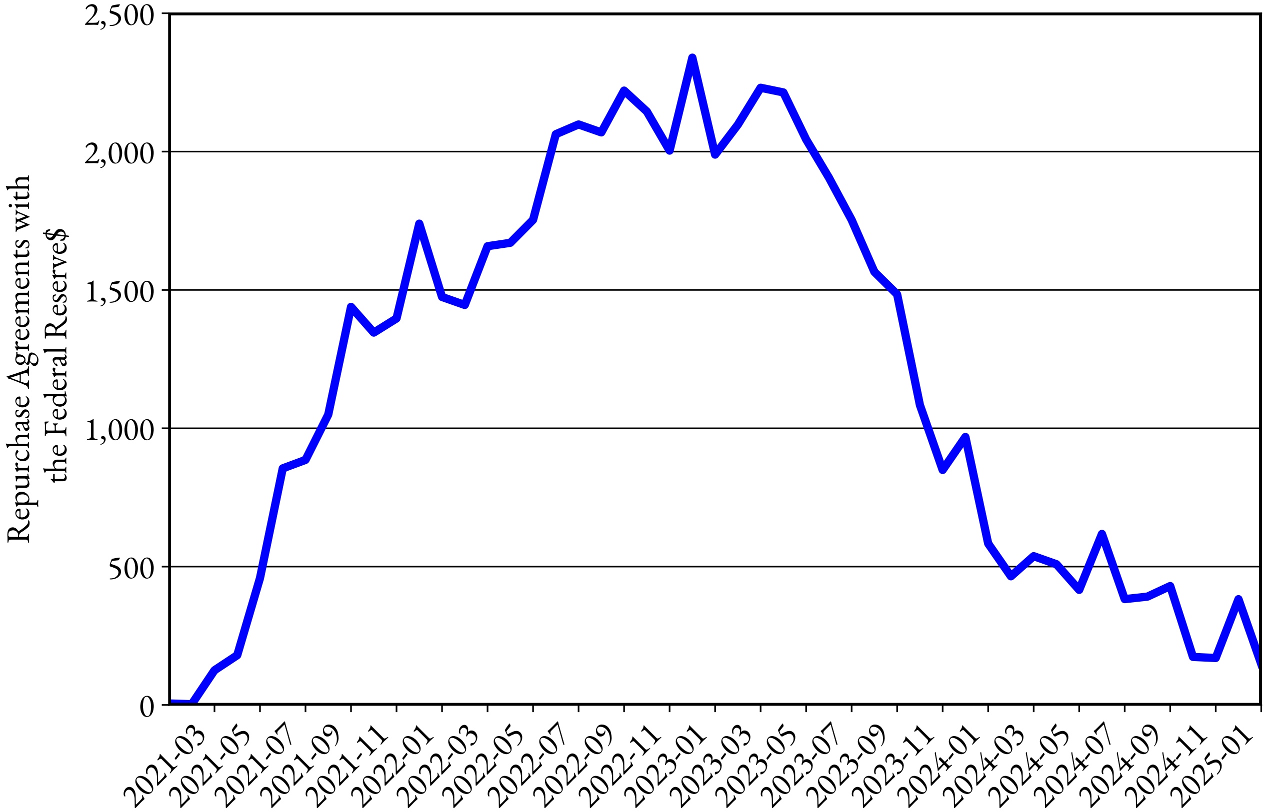
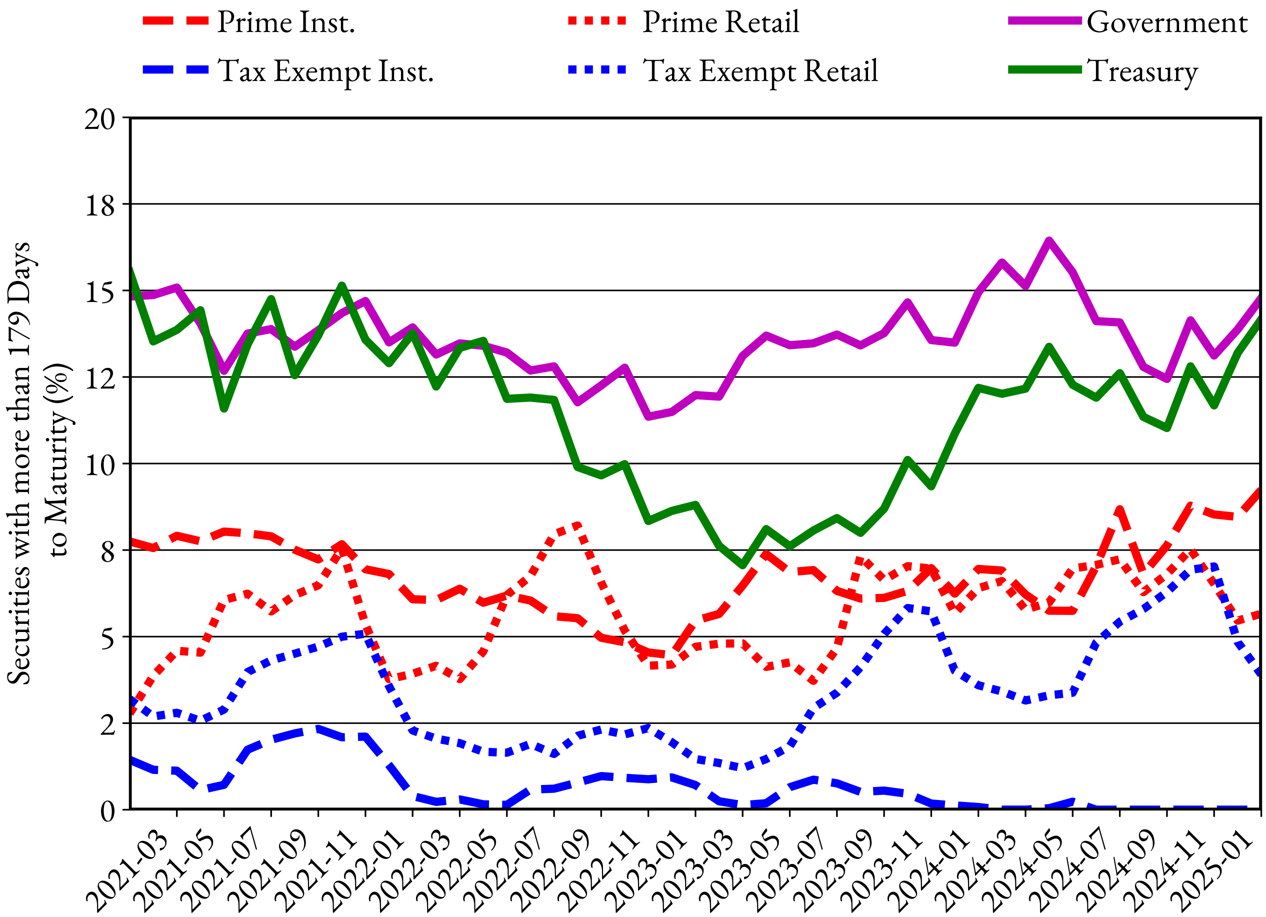


Figure 14: Securities with more than 179 Days to Maturity (Percent)

See Table A14 for more details.



I Supporting Data

Table A1: Number of Money Market Funds Reporting

This table excludes feeder funds and relies upon fund classifications reported (Form N-MFP Item A.10 and A.21).

Month	Prime Institutional	Prime Retail	Tax Exempt Institutional	Tax Exempt Retail	Government	Treasury	Total
2021-01	44	27	14	61	142	53	341
2021-02	44	27	14	60	142	52	339
2021-03	43	27	13	55	141	51	330
2021-04	43	27	12	55	142	51	330
2021-05	42	23	12	53	140	50	320
2021-06	41	23	12	53	140	50	319
2021-07	41	23	12	53	139	50	318
2021-08	41	23	12	51	139	50	316
2021-09	41	23	12	49	139	50	314
2021-10	41	23	12	49	139	50	314
2021-11	42	23	12	49	139	49	314
2021-12	42	22	12	49	138	49	312
2022-01	42	22	12	49	138	49	312
2022-02	42	22	12	49	138	49	312
2022-03	42	21	12	48	137	49	309
2022-04	42	21	12	48	137	49	309
2022-05	42	21	12	48	136	49	308
2022-06	42	21	12	48	135	49	307
2022-07	42	21	12	48	134	49	306
2022-08	42	20	12	48	133	49	304
2022-09	42	20	12	48	133	49	304
2022-10	42	20	12	44	133	49	300
2022-11	40	20	12	44	133	50	299
2022-12	40	20	12	44	132	50	298
2023-01	38	22	12	44	132	50	298
2023-02	38	22	12	39	132	50	293
2023-03	38	22	12	39	133	50	294
2023-04	38	22	12	39	133	50	294
2023-05	38	22	12	38	133	50	293
2023-06	38	22	12	38	133	50	293
2023-07	38	22	12	38	133	50	293
2023-08	38	22	12	38	133	50	293
2023-09	38	22	12	38	132	50	292
2023-10	38	22	12	36	132	50	290
2023-11	37	22	12	36	133	50	290
2023-12	37	22	12	36	134	50	291
2024-01	37	22	11	36	134	50	290
2024-02	37	22	10	37	134	51	291
2024-03	36	22	8	37	134	52	289
2024-04	35	22	8	37	134	52	288
2024-05	35	22	8	37	135	52	289
2024-06	33	22	7	37	130	60	289
2024-07	33	22	7	37	132	59	290
2024-08	26	22	7	37	133	59	284
2024-09	17	22	6	39	136	60	280
2024-10	14	22	6	36	135	62	275
2024-11	14	22	6	36	135	62	275
2024-12	14	22	6	36	136	62	276
2025-01	14	22	6	35	136	62	275

Table A2: Money Market Fund Net Assets ($ Billions)

This table excludes feeder funds (Form N-MFP Item A.10, A.16, and A.21).

Month	Prime Institutional	Prime Retail	Tax Exempt Institutional	Tax Exempt Retail	Government	Treasury	Total
2021-01	680.6	269.3	20.8	94.0	2,581.3	1,171.1	4,817.1
2021-02	661.6	259.1	18.9	91.3	2,632.9	1,183.8	4,847.6
2021-03	677.5	250.4	18.6	89.6	2,713.5	1,244.1	4,993.7
2021-04	686.2	243.0	18.0	86.8	2,748.8	1,257.2	5,040.0
2021-05	682.4	232.2	18.1	83.4	2,816.4	1,279.9	5,112.4
2021-06	668.2	226.5	20.7	81.6	2,789.5	1,239.0	5,025.5
2021-07	653.3	222.0	19.8	80.7	2,787.1	1,222.7	4,985.6
2021-08	651.0	216.2	20.3	80.4	2,836.0	1,206.6	5,010.5
2021-09	658.0	211.9	18.2	79.4	2,839.4	1,223.6	5,030.5
2021-10	650.0	207.8	18.3	78.2	2,857.8	1,226.2	5,038.3
2021-11	632.6	204.2	17.5	77.7	2,889.5	1,270.5	5,092.0
2021-12	612.6	203.8	15.8	78.4	2,988.0	1,316.4	5,215.0
2022-01	627.2	199.8	16.2	77.4	2,916.1	1,253.1	5,089.8
2022-02	626.7	197.6	16.2	76.6	2,913.6	1,229.8	5,060.5
2022-03	659.0	194.8	15.0	79.7	2,932.6	1,219.5	5,100.6
2022-04	651.0	191.0	14.8	85.4	2,870.0	1,225.0	5,037.2
2022-05	649.8	201.8	16.3	91.5	2,855.1	1,203.2	5,017.7
2022-06	640.7	219.3	16.7	94.8	2,843.7	1,229.0	5,044.2
2022-07	672.9	243.8	15.2	88.9	2,847.7	1,233.2	5,101.7
2022-08	684.9	275.2	18.3	92.9	2,817.7	1,216.1	5,105.1
2022-09	668.1	307.7	15.1	91.7	2,798.6	1,214.4	5,095.6
2022-10	673.5	339.1	16.4	102.2	2,775.3	1,224.9	5,131.4
2022-11	668.2	372.3	15.8	100.2	2,771.2	1,252.1	5,179.8
2022-12	629.7	421.3	15.0	104.0	2,776.9	1,287.7	5,234.6
2023-01	665.1	472.2	15.3	103.9	2,739.4	1,292.0	5,287.9
2023-02	658.3	514.4	15.3	104.5	2,748.4	1,299.1	5,340.0
2023-03	642.4	507.9	14.7	103.8	2,961.0	1,474.4	5,704.2
2023-04	668.6	517.8	13.4	99.7	2,977.9	1,476.8	5,754.2
2023-05	657.6	542.4	14.4	104.2	3,122.5	1,469.6	5,910.7
2023-06	648.6	562.5	15.5	106.8	3,104.0	1,493.0	5,930.4
2023-07	657.4	582.6	15.5	103.6	3,095.5	1,504.6	5,959.2
2023-08	648.8	609.8	15.5	107.1	3,160.2	1,532.1	6,073.5
2023-09	641.3	631.5	15.5	107.9	3,176.9	1,580.0	6,153.1
2023-10	628.5	658.2	18.1	112.6	3,121.5	1,573.0	6,111.9
2023-11	642.3	676.9	16.1	114.1	3,256.7	1,631.5	6,337.6
2023-12	627.9	692.6	16.5	114.8	3,259.7	1,660.2	6,371.7
2024-01	656.2	716.7	16.6	110.2	3,285.4	1,674.2	6,459.3
2024-02	671.0	735.5	14.3	111.8	3,300.3	1,692.4	6,525.3
2024-03	663.0	751.5	14.2	114.1	3,225.6	1,688.3	6,456.7
2024-04	635.6	749.0	14.5	116.8	3,237.6	1,685.6	6,439.1
2024-05	638.4	766.0	14.8	121.0	3,271.0	1,717.7	6,528.9
2024-06	424.4	775.4	11.3	121.2	3,438.3	1,779.6	6,550.2
2024-07	397.2	791.0	12.3	119.9	3,565.3	1,683.9	6,569.6
2024-08	350.1	813.1	12.3	120.9	3,651.8	1,719.3	6,667.5
2024-09	334.4	823.2	12.2	122.0	3,754.3	1,788.0	6,834.1
2024-10	336.6	837.4	12.5	125.4	3,820.4	1,795.1	6,927.4
2024-11	337.3	849.7	14.2	127.1	3,923.6	1,873.4	7,125.3
2024-12	324.8	866.1	13.3	127.7	3,972.9	1,933.6	7,238.4
2025-01	336.3	882.0	13.7	124.7	3,980.7	1,948.9	7,286.3

Table A3: Asset-Weighted Seven-Day Gross Yield (Percent)

Relies on Form N-MFP, Item A.10, A.16, and A.19.

Month	Prime Institutional	Prime Retail	Tax Exempt Institutional	Tax Exempt Retail	Government	Treasury
2021-01	0.16	0.20	0.07	0.14	0.12	0.12
2021-02	0.15	0.18	0.07	0.12	0.10	0.09
2021-03	0.13	0.17	0.09	0.13	0.08	0.07
2021-04	0.11	0.16	0.09	0.13	0.07	0.06
2021-05	0.10	0.15	0.07	0.12	0.05	0.04
2021-06	0.11	0.15	0.06	0.09	0.09	0.06
2021-07	0.11	0.14	0.05	0.08	0.07	0.06
2021-08	0.11	0.14	0.04	0.07	0.07	0.06
2021-09	0.10	0.14	0.06	0.08	0.07	0.06
2021-10	0.11	0.15	0.07	0.10	0.07	0.06
2021-11	0.11	0.15	0.06	0.10	0.07	0.06
2021-12	0.13	0.16	0.11	0.14	0.07	0.07
2022-01	0.13	0.18	0.09	0.10	0.09	0.09
2022-02	0.15	0.20	0.17	0.23	0.11	0.14
2022-03	0.37	0.42	0.46	0.50	0.33	0.34
2022-04	0.45	0.50	0.44	0.49	0.40	0.46
2022-05	0.89	0.96	0.76	0.82	0.83	0.81
2022-06	1.52	1.63	0.88	0.98	1.47	1.34
2022-07	1.89	2.08	1.25	1.14	1.88	1.82
2022-08	2.37	2.52	1.46	1.63	2.24	2.21
2022-09	3.00	3.19	2.21	2.15	2.92	2.82
2022-10	3.22	3.34	2.05	2.22	3.07	3.15
2022-11	3.95	4.11	1.57	1.90	3.78	3.78
2022-12	4.45	4.58	3.57	3.55	4.27	4.19
2023-01	4.52	4.60	1.55	1.83	4.35	4.37
2023-02	4.74	4.79	3.15	3.30	4.61	4.61
2023-03	4.95	5.01	4.05	4.00	4.87	4.75
2023-04	4.98	5.02	3.55	3.45	4.90	4.75
2023-05	5.21	5.25	3.54	3.42	5.15	5.10
2023-06	5.24	5.28	4.06	3.92	5.16	5.16
2023-07	5.38	5.43	3.99	3.72	5.32	5.31
2023-08	5.48	5.54	4.32	4.14	5.39	5.39
2023-09	5.50	5.55	4.27	4.00	5.40	5.40
2023-10	5.52	5.56	4.05	3.93	5.42	5.43
2023-11	5.52	5.57	3.41	3.45	5.42	5.43
2023-12	5.52	5.59	4.14	4.04	5.42	5.40
2024-01	5.50	5.55	4.30	4.24	5.40	5.38
2024-02	5.47	5.52	3.24	3.30	5.38	5.37
2024-03	5.46	5.50	3.79	3.64	5.38	5.37
2024-04	5.45	5.49	3.62	3.69	5.37	5.36
2024-05	5.44	5.49	3.50	3.51	5.38	5.37
2024-06	5.47	5.48	4.17	3.99	5.38	5.36
2024-07	5.47	5.49	3.78	3.67	5.38	5.36
2024-08	5.46	5.47	3.14	3.22	5.36	5.32
2024-09	5.04	5.06	3.38	3.30	5.00	5.03
2024-10	5.00	5.00	3.54	3.43	4.90	4.87
2024-11	4.78	4.79	2.97	3.04	4.70	4.69
2024-12	4.58	4.62	3.83	3.58	4.55	4.52
2025-01	4.53	4.55	2.22	2.58	4.44	4.41

Table A4: Asset-Weighted Seven-Day Net Yield (Percent)

Relies on Form N-MFP, Item A.10, B.4, and B.8.

Month	Prime Institutional	Prime Retail	Tax Exempt Institutional	Tax Exempt Retail	Government	Treasury
2021-01	0.10	0.03	0.02	0.01	0.02	0.01
2021-02	0.09	0.02	0.02	0.01	0.02	0.01
2021-03	0.08	0.02	0.04	0.01	0.02	0.01
2021-04	0.06	0.02	0.03	0.01	0.02	0.01
2021-05	0.05	0.02	0.03	0.01	0.02	0.01
2021-06	0.06	0.02	0.02	0.01	0.02	0.01
2021-07	0.06	0.02	0.02	0.01	0.02	0.01
2021-08	0.06	0.02	0.02	0.01	0.02	0.01
2021-09	0.06	0.02	0.02	0.01	0.02	0.01
2021-10	0.06	0.02	0.03	0.01	0.02	0.01
2021-11	0.07	0.02	0.03	0.01	0.02	0.01
2021-12	0.08	0.02	0.05	0.01	0.02	0.01
2022-01	0.09	0.02	0.04	0.01	0.02	0.01
2022-02	0.10	0.03	0.08	0.03	0.02	0.01
2022-03	0.31	0.14	0.37	0.24	0.14	0.15
2022-04	0.40	0.21	0.34	0.24	0.20	0.26
2022-05	0.83	0.65	0.66	0.56	0.59	0.60
2022-06	1.46	1.33	0.78	0.72	1.23	1.13
2022-07	1.80	1.72	1.08	0.84	1.62	1.61
2022-08	2.30	2.24	1.36	1.38	2.01	2.00
2022-09	2.94	2.91	2.11	1.90	2.69	2.61
2022-10	3.16	3.07	1.94	1.98	2.84	2.94
2022-11	3.93	3.83	1.47	1.65	3.54	3.57
2022-12	4.38	4.31	3.46	3.31	4.04	3.98
2023-01	4.45	4.34	1.44	1.59	4.11	4.16
2023-02	4.67	4.53	3.04	3.06	4.35	4.40
2023-03	4.88	4.74	3.93	3.76	4.64	4.54
2023-04	4.91	4.75	3.43	3.20	4.67	4.54
2023-05	5.14	4.99	3.42	3.17	4.92	4.88
2023-06	5.17	5.02	3.94	3.67	4.93	4.95
2023-07	5.30	5.17	3.88	3.48	5.09	5.10
2023-08	5.41	5.27	4.21	3.89	5.16	5.17
2023-09	5.43	5.28	4.15	3.76	5.17	5.19
2023-10	5.44	5.30	3.93	3.69	5.18	5.21
2023-11	5.45	5.31	3.31	3.21	5.19	5.22
2023-12	5.45	5.32	4.03	3.80	5.19	5.20
2024-01	5.43	5.29	4.19	4.00	5.16	5.17
2024-02	5.40	5.25	3.14	3.05	5.14	5.16
2024-03	5.39	5.24	3.61	3.38	5.15	5.15
2024-04	5.37	5.22	3.50	3.45	5.14	5.15
2024-05	5.37	5.22	3.38	3.27	5.15	5.16
2024-06	5.36	5.21	4.03	3.75	5.16	5.16
2024-07	5.36	5.22	3.63	3.43	5.16	5.15
2024-08	5.35	5.20	3.01	2.98	5.14	5.11
2024-09	4.94	4.79	3.26	3.06	4.78	4.81
2024-10	4.89	4.73	3.40	3.20	4.68	4.65
2024-11	4.67	4.52	2.85	2.81	4.47	4.47
2024-12	4.48	4.35	3.71	3.34	4.32	4.30
2025-01	4.43	4.28	2.10	2.34	4.22	4.20

Table A5: Weighted Average Life (Days)

This table excludes feeder funds and relies on Form N-MFP, Item A.10 and A.12.

Month	Prime Institutional	Prime Retail	Tax Exempt Institutional	Tax Exempt Retail	Government	Treasury
2021-01	62.4	48.8	14.9	26.9	99.6	97.7
2021-02	62.7	51.5	15.5	26.4	96.4	99.8
2021-03	58.2	51.3	14.3	26.2	92.1	95.4
2021-04	58.2	48.6	12.8	22.8	88.6	91.1
2021-05	57.2	50.1	13.7	22.6	82.9	85.0
2021-06	54.0	48.2	15.8	25.6	82.4	89.1
2021-07	54.2	48.9	17.2	25.5	82.3	90.7
2021-08	52.2	52.8	17.0	25.9	79.7	90.9
2021-09	50.3	52.6	16.6	26.7	76.8	89.0
2021-10	54.0	60.0	15.3	27.0	80.1	87.7
2021-11	51.7	56.0	13.4	25.0	80.6	86.7
2021-12	54.0	51.6	13.9	24.2	78.3	83.8
2022-01	48.4	46.5	13.9	21.4	76.7	78.1
2022-02	44.6	45.6	11.7	20.2	73.6	76.8
2022-03	44.8	42.6	11.9	19.8	74.7	80.7
2022-04	43.7	43.7	9.8	17.4	72.4	75.7
2022-05	43.0	48.1	7.6	16.1	71.2	79.1
2022-06	44.0	48.3	9.2	16.7	68.7	74.6
2022-07	43.5	48.6	9.6	16.9	68.3	70.9
2022-08	39.0	48.8	8.8	17.1	63.8	66.6
2022-09	37.9	51.0	10.0	17.9	63.0	63.6
2022-10	35.0	48.8	8.6	15.9	61.4	59.6
2022-11	40.5	47.1	9.2	16.8	61.5	59.8
2022-12	38.9	41.3	9.5	16.2	59.6	59.1
2023-01	37.8	39.4	10.4	15.8	60.5	56.7
2023-02	38.2	38.9	9.5	15.6	60.4	53.5
2023-03	39.9	38.3	10.0	16.3	65.8	47.9
2023-04	44.1	37.6	9.5	15.3	64.0	48.5
2023-05	44.9	38.3	10.3	16.8	66.0	56.2
2023-06	46.8	39.8	10.4	21.2	67.5	56.6
2023-07	44.2	39.0	9.5	20.8	67.6	55.2
2023-08	43.7	47.0	8.4	22.6	68.1	58.1
2023-09	43.5	46.4	9.3	25.5	71.4	59.7
2023-10	43.8	47.2	7.4	26.4	76.9	67.0
2023-11	48.2	50.9	6.9	26.1	80.6	73.2
2023-12	49.0	47.3	7.3	25.4	83.1	77.4
2024-01	48.4	44.5	6.4	25.9	84.4	80.4
2024-02	49.3	48.0	6.3	25.3	88.1	81.9
2024-03	49.3	49.8	7.4	25.4	87.1	80.8
2024-04	44.7	48.0	6.6	24.9	85.0	78.7
2024-05	47.6	49.8	7.0	25.4	84.8	80.9
2024-06	41.4	48.1	6.4	30.8	82.9	80.2
2024-07	43.6	43.9	4.4	29.6	81.3	82.2
2024-08	44.8	44.4	5.7	30.6	81.1	81.8
2024-09	45.4	44.4	4.4	31.2	80.6	77.9
2024-10	50.6	51.5	4.7	32.5	91.0	85.8
2024-11	51.1	50.9	5.2	31.3	89.8	86.9
2024-12	49.3	46.2	5.0	29.2	89.8	89.3
2025-01	49.9	45.8	5.1	28.1	91.6	90.9

Table A6: Weighted Average Maturity (Days)

This table excludes feeder funds and relies on Form N-MFP, Item A.10 and A.11.

Month	Prime Institutional	Prime Retail	Tax Exempt Institutional	Tax Exempt Retail	Government	Treasury
2021-01	44.7	42.5	14.3	25.4	47.4	48.3
2021-02	43.4	44.7	15.0	25.6	45.4	48.8
2021-03	39.9	44.4	13.5	25.1	43.2	46.5
2021-04	41.2	41.1	12.4	21.9	40.7	43.7
2021-05	40.2	39.6	13.6	21.7	35.7	39.2
2021-06	36.8	37.8	15.4	24.3	35.3	40.9
2021-07	37.4	40.1	17.0	24.9	35.3	41.5
2021-08	34.4	43.3	16.6	25.0	33.6	41.1
2021-09	33.6	42.5	16.2	26.1	30.5	39.8
2021-10	37.8	50.6	15.1	26.3	34.6	39.0
2021-11	35.8	47.6	13.0	24.1	34.6	41.0
2021-12	36.1	43.7	13.8	23.7	33.6	40.0
2022-01	29.8	36.4	13.5	20.4	30.3	33.4
2022-02	23.4	27.3	11.2	19.1	26.6	33.4
2022-03	21.8	22.7	11.8	19.1	27.0	37.3
2022-04	20.6	19.2	9.7	16.5	26.0	35.1
2022-05	20.3	15.2	7.5	15.3	25.7	35.7
2022-06	20.5	15.4	9.0	16.2	24.6	33.7
2022-07	21.4	17.8	9.6	16.4	22.8	31.3
2022-08	16.8	14.1	8.5	16.1	18.3	26.7
2022-09	14.8	12.6	10.0	17.3	15.9	25.9
2022-10	11.8	9.3	8.3	15.1	12.6	23.0
2022-11	17.2	12.7	8.6	16.0	12.0	22.3
2022-12	17.3	14.5	9.2	15.9	10.9	22.9
2023-01	16.4	15.4	10.3	15.3	9.0	20.4
2023-02	17.8	17.8	9.3	14.6	10.5	18.8
2023-03	17.7	17.2	9.9	15.6	15.3	17.2
2023-04	19.8	16.3	9.4	14.7	18.4	14.6
2023-05	20.3	17.4	10.3	15.8	20.6	21.8
2023-06	22.9	21.7	9.9	20.3	24.4	23.1
2023-07	20.9	21.1	9.0	19.6	25.0	21.9
2023-08	22.0	25.3	8.4	21.8	24.8	23.4
2023-09	25.0	27.4	9.1	24.8	27.3	25.0
2023-10	26.2	31.0	7.3	25.1	28.9	31.0
2023-11	32.8	35.7	6.9	25.0	33.1	36.7
2023-12	33.3	34.0	7.2	24.5	36.5	41.6
2024-01	31.6	29.6	6.4	25.1	35.3	44.2
2024-02	31.8	33.3	6.3	24.5	38.6	45.8
2024-03	32.7	35.7	7.5	24.7	37.7	43.8
2024-04	27.5	31.7	6.6	24.3	34.5	40.4
2024-05	28.6	31.8	7.0	24.6	34.8	41.4
2024-06	24.9	29.5	6.4	30.1	33.6	38.9
2024-07	26.6	27.1	4.4	28.8	32.3	40.0
2024-08	27.7	26.2	5.7	29.8	31.3	39.2
2024-09	25.1	20.9	4.4	30.6	28.6	36.5
2024-10	30.1	26.6	4.7	31.9	36.1	42.3
2024-11	31.3	29.5	5.2	30.5	35.6	43.4
2024-12	29.2	26.2	5.0	28.6	34.6	44.8
2025-01	27.7	28.4	5.1	27.6	36.4	44.9

Table A7: Ratio of Daily Liquid Assets to Total Assets (Percent)

This table excludes feeder funds and relies on Form N-MFP, Item A.10, C.6, C.12, and C.18.

Month	Prime Institutional	Prime Retail	Government	Treasury
2021-01	51.6	34.1	65.5	94.2
2021-02	51.2	31.4	65.8	94.0
2021-03	51.6	33.7	69.2	95.4
2021-04	50.8	30.9	70.1	95.5
2021-05	52.2	35.3	71.9	96.4
2021-06	53.8	41.4	73.8	96.6
2021-07	51.4	36.4	72.8	95.3
2021-08	53.5	34.1	73.9	96.2
2021-09	54.2	35.3	75.3	96.9
2021-10	50.6	25.7	75.8	96.4
2021-11	50.4	28.4	77.4	97.0
2021-12	52.7	32.5	78.7	97.0
2022-01	53.5	28.9	80.0	97.2
2022-02	53.9	29.1	80.1	97.9
2022-03	52.7	35.0	80.4	97.7
2022-04	52.1	33.0	80.1	97.2
2022-05	51.5	36.7	80.0	98.5
2022-06	52.3	39.8	81.6	98.6
2022-07	51.1	38.6	80.8	97.9
2022-08	52.7	42.1	81.1	98.6
2022-09	52.4	41.8	80.3	99.1
2022-10	54.0	39.8	78.1	98.6
2022-11	49.7	40.4	76.1	98.8
2022-12	52.4	47.7	76.2	98.7
2023-01	53.0	45.8	74.5	98.8
2023-02	53.9	47.8	74.4	98.8
2023-03	54.9	50.5	68.8	98.9
2023-04	51.7	46.1	68.8	97.7
2023-05	52.2	48.3	68.2	95.9
2023-06	51.4	45.2	71.0	97.8
2023-07	52.4	42.9	71.4	97.2
2023-08	53.2	43.3	71.2	97.4
2023-09	50.6	42.5	69.8	97.2
2023-10	51.1	42.2	69.8	96.9
2023-11	51.0	40.7	69.1	96.0
2023-12	53.4	41.8	69.3	95.5
2024-01	53.9	43.8	69.6	95.6
2024-02	56.7	41.6	68.0	94.9
2024-03	57.8	42.0	67.1	94.0
2024-04	61.7	45.8	67.1	94.4
2024-05	63.4	46.2	65.9	94.0
2024-06	55.0	45.3	66.6	92.7
2024-07	54.9	45.7	67.6	94.5
2024-08	56.5	46.0	67.0	93.9
2024-09	52.1	44.6	67.0	93.5
2024-10	53.1	44.6	65.4	93.5
2024-11	52.1	42.6	66.0	94.4
2024-12	53.4	45.7	67.2	94.6
2025-01	53.8	45.5	65.8	93.8

Table A8: Ratio of Weekly Liquid Assets to Total Assets (Percent)[6]

This table excludes feeder funds and relies on Form N-MFP, Item A.10, C.6, C.12, and C.18. See Figure 8 for more details.

Month	Prime Institutional	Prime Retail	Tax Exempt Institutional	Tax Exempt Retail	Government	Treasury
2021-01	65.0	46.2	88.2	76.3	80.0	98.1
2021-02	63.3	46.6	85.8	76.3	80.6	98.4
2021-03	62.6	44.0	83.5	69.0	83.5	99.2
2021-04	63.2	44.2	87.1	78.2	84.0	99.4
2021-05	64.7	47.2	86.9	77.6	84.8	99.4
2021-06	64.5	54.0	88.1	79.4	85.4	99.4
2021-07	63.8	50.8	85.9	79.5	84.2	97.6
2021-08	63.0	48.6	87.0	80.4	86.9	99.2
2021-09	63.2	48.5	82.6	80.0	87.5	99.5
2021-10	63.6	43.3	88.0	78.9	86.5	98.7
2021-11	61.4	43.6	88.9	80.4	88.7	99.4
2021-12	62.9	45.3	87.4	80.0	89.8	99.4
2022-01	65.2	44.2	82.7	78.9	89.8	99.0
2022-02	66.6	44.7	88.3	80.1	89.9	99.5
2022-03	66.6	50.1	86.0	80.7	90.6	99.4
2022-04	69.5	50.8	88.1	80.7	89.9	98.6
2022-05	65.1	49.3	89.8	81.8	89.8	99.6
2022-06	65.9	52.3	92.2	84.1	90.0	99.6
2022-07	66.1	53.8	86.3	81.1	88.7	98.9
2022-08	66.0	53.3	93.2	83.8	89.6	99.6
2022-09	68.2	52.6	91.3	82.6	88.6	99.7
2022-10	70.3	53.8	92.2	84.3	87.8	99.2
2022-11	64.0	53.0	92.4	83.7	86.1	99.4
2022-12	66.3	56.8	91.6	83.5	86.6	99.3
2023-01	69.4	59.9	88.8	82.8	85.1	99.5
2023-02	68.2	60.2	91.6	84.4	85.5	99.3
2023-03	67.9	61.5	77.5	56.4	79.4	99.6
2023-04	67.3	63.7	89.2	81.8	81.2	98.5
2023-05	65.4	63.2	90.6	82.6	81.0	99.0
2023-06	67.5	61.3	91.2	81.7	82.0	99.2
2023-07	67.3	62.2	91.5	81.6	83.8	99.0
2023-08	66.7	60.8	92.6	81.6	83.0	99.4
2023-09	66.8	60.0	93.9	80.8	82.2	99.0
2023-10	67.2	59.7	94.2	79.7	81.4	99.4
2023-11	65.2	58.4	94.8	79.8	80.8	99.0
2023-12	65.1	57.1	95.5	78.0	81.9	98.7
2024-01	67.8	59.1	93.5	77.5	80.8	98.8
2024-02	70.1	60.4	95.2	77.8	80.4	99.3
2024-03	72.3	60.1	93.6	76.7	80.8	98.3
2024-04	74.4	60.2	94.2	74.3	80.9	99.2
2024-05	75.7	62.3	95.2	75.1	80.3	99.3
2024-06	69.1	61.0	96.3	74.9	78.5	98.4
2024-07	68.9	61.6	98.3	75.2	78.8	99.0
2024-08	68.4	63.1	98.0	76.2	78.6	98.8
2024-09	65.8	62.5	98.4	75.3	78.9	98.5
2024-10	65.5	60.6	96.5	73.8	77.2	98.8
2024-11	65.6	59.3	98.3	74.9	76.9	98.2
2024-12	65.6	58.6	99.6	75.1	78.9	98.7
2025-01	66.7	60.4	99.0	75.4	78.4	98.9

Table A9: Prime Holdings of Bank-Related Securities by Country
($ Billions)

This table excludes feeder funds and relies on Form N-MFP, Item A.10, C.1, and C.18.

Month	US	Canada	Japan	France	UK	Aust/NZ	Netherlands	Germany	Switzerland
2021-01	70.5	117.2	71.3	85.8	30.6	24.2	37.8	42.0	16.7
2021-02	67.2	112.4	76.2	84.1	40.0	26.4	38.0	44.7	16.5
2021-03	63.6	109.9	69.2	77.8	31.4	28.9	40.2	36.0	17.3
2021-04	55.1	101.5	70.7	81.9	37.3	26.1	35.3	39.0	16.3
2021-05	54.9	95.4	73.8	88.4	35.9	24.7	31.7	37.9	14.4
2021-06	55.0	97.7	65.5	66.0	29.9	24.6	29.5	28.4	11.2
2021-07	50.9	91.7	71.2	72.1	29.8	24.3	30.4	38.0	10.8
2021-08	48.1	92.4	66.7	73.6	28.8	25.3	31.0	38.3	9.1
2021-09	45.1	96.9	66.7	65.4	28.1	26.0	36.2	32.4	7.6
2021-10	47.1	94.0	71.6	80.6	27.0	26.9	33.5	36.4	8.0
2021-11	49.2	106.7	69.3	71.7	25.8	29.9	28.6	34.0	10.0
2021-12	45.9	113.4	71.3	49.6	19.4	32.6	12.9	15.1	12.1
2022-01	49.6	96.4	64.6	70.0	28.4	27.7	25.9	33.8	11.5
2022-02	41.7	92.9	60.1	68.0	29.3	27.8	30.3	35.8	11.6
2022-03	43.2	94.4	61.1	56.2	30.6	29.4	34.4	27.6	11.9
2022-04	40.7	83.7	59.3	64.2	31.0	30.5	33.1	31.4	12.3
2022-05	46.7	83.7	63.3	63.1	30.1	31.5	35.5	31.4	10.8
2022-06	50.3	84.8	71.8	51.0	29.6	30.9	22.5	19.1	9.3
2022-07	55.6	85.6	71.4	61.0	24.7	28.4	32.5	22.2	8.0
2022-08	55.0	89.2	79.2	59.2	30.0	28.5	30.4	26.0	7.3
2022-09	64.7	93.1	81.4	49.1	25.7	29.8	34.5	27.7	7.2
2022-10	67.5	97.8	93.2	59.1	28.8	34.1	37.6	25.1	7.4
2022-11	70.9	107.8	100.1	52.2	34.4	35.1	38.2	28.4	8.6
2022-12	81.5	123.3	91.1	52.3	27.7	36.1	15.3	13.7	8.3
2023-01	89.0	115.7	98.8	71.9	39.8	36.1	47.5	37.0	7.4
2023-02	92.6	114.0	104.2	72.4	35.2	35.8	41.0	38.7	5.7
2023-03	98.9	110.6	87.5	63.2	33.1	34.0	40.7	21.7	5.8
2023-04	97.7	113.9	94.3	81.6	34.6	26.3	41.6	36.0	5.6
2023-05	109.5	115.7	91.1	91.9	40.4	23.0	45.3	40.5	5.4
2023-06	117.0	130.4	95.6	82.1	41.4	25.6	41.6	25.8	7.1
2023-07	123.2	124.0	105.5	95.2	42.4	25.8	47.1	36.6	8.1
2023-08	137.3	131.0	117.2	94.0	41.4	23.5	42.9	36.9	9.5
2023-09	146.3	136.5	119.3	85.5	38.4	26.2	42.8	36.7	9.3
2023-10	145.7	136.6	126.4	98.9	43.0	31.8	41.3	37.5	10.3
2023-11	153.6	156.3	131.1	100.8	44.5	36.8	42.0	33.6	10.8
2023-12	159.9	183.4	126.5	88.8	32.9	43.0	20.3	19.3	10.1
2024-01	162.5	160.5	134.7	110.1	59.9	39.1	40.5	37.9	8.6
2024-02	168.6	159.7	133.4	105.8	54.3	40.3	47.6	35.3	7.6
2024-03	181.5	182.2	122.8	98.3	53.6	27.3	53.9	35.0	7.2
2024-04	176.3	145.8	126.2	107.8	51.5	29.1	44.6	36.3	7.8
2024-05	180.2	165.7	124.5	110.2	52.1	27.7	40.8	29.7	8.1
2024-06	178.8	161.1	116.6	88.3	46.8	33.6	37.5	29.3	8.0
2024-07	184.7	151.6	138.4	95.4	51.1	37.2	42.1	28.9	8.0
2024-08	175.2	156.8	132.9	95.0	55.6	35.4	43.8	27.4	6.2
2024-09	176.2	164.2	119.9	86.7	40.1	42.0	49.3	32.0	5.4
2024-10	176.1	161.8	131.0	88.3	50.5	47.5	42.7	25.0	4.8
2024-11	173.8	183.3	138.7	90.0	49.5	46.3	44.6	34.8	3.7
2024-12	189.3	190.2	139.3	80.6	39.4	48.9	15.3	16.2	3.4
2025-01	201.3	161.2	129.7	98.7	63.0	47.2	40.3	24.3	3.4

Table A10: Prime Holdings of Bank-Related Securities by Region ($ Billions)

This table excludes feeder funds and relies on Form N-MFP, Item A.10, C.1, and C.18.

Month	Americas	Asia-Pacific	Eurozone	Europe (non-Euro)
2021-01	188.1	108.4	178.4	107.1
2021-02	179.9	114.2	181.4	115.9
2021-03	173.8	113.6	166.3	98.8
2021-04	156.7	110.8	175.0	112.2
2021-05	150.4	113.5	176.7	106.6
2021-06	152.8	104.2	130.4	76.1
2021-07	142.7	109.4	158.4	88.6
2021-08	140.5	105.1	162.2	87.8
2021-09	142.0	106.3	143.0	74.5
2021-10	141.2	116.6	168.9	78.6
2021-11	156.0	117.4	151.2	80.2
2021-12	159.3	121.0	82.2	51.0
2022-01	146.0	111.6	147.5	94.0
2022-02	134.6	103.5	153.0	97.8
2022-03	137.6	105.6	125.7	72.0
2022-04	124.4	104.1	142.4	93.9
2022-05	130.4	110.9	143.6	86.9
2022-06	135.1	121.0	103.3	73.6
2022-07	141.2	119.4	130.5	78.5
2022-08	144.2	129.0	133.0	85.5
2022-09	157.9	130.4	121.5	73.3
2022-10	165.3	149.0	138.7	84.2
2022-11	178.7	154.2	135.4	98.8
2022-12	204.8	144.0	90.2	67.9
2023-01	204.7	154.0	177.8	102.8
2023-02	206.5	164.8	170.6	98.6
2023-03	209.5	142.8	135.7	80.0
2023-04	211.6	142.1	177.6	91.5
2023-05	225.2	140.6	200.4	101.0
2023-06	247.4	140.0	162.9	98.6
2023-07	247.3	154.1	201.8	106.6
2023-08	268.3	164.5	195.4	110.3
2023-09	282.8	169.3	177.5	96.2
2023-10	282.3	179.7	202.1	111.2
2023-11	309.8	192.6	200.3	112.1
2023-12	343.3	189.4	142.5	78.0
2024-01	322.9	200.6	210.5	141.0
2024-02	328.3	199.2	210.7	139.5
2024-03	363.7	177.0	202.6	118.0
2024-04	322.1	178.1	208.0	131.2
2024-05	345.8	182.0	202.8	142.3
2024-06	339.9	182.4	170.6	105.2
2024-07	336.3	210.5	191.6	130.4
2024-08	332.0	206.1	191.9	131.6
2024-09	340.4	193.8	182.0	104.4
2024-10	337.9	210.6	185.2	124.3
2024-11	357.1	216.6	196.1	127.7
2024-12	379.5	212.1	125.9	75.6
2025-01	362.5	202.7	186.7	118.4

Table A11: Prime Money Market Fund Aggregate Product Exposures ($ Billions)

This table excludes feeder funds and relies on Form N-MFP, Item A.10, C.6, and C.18.

Month	Gov. and Treas.	CDs and Time Deposits	Financial Co. CP	Non-Financial Co. CP and Other	Asset-Backed	Total
2021-01	347.3	238.7	179.9	137.6	46.6	950.1
2021-02	310.7	246.2	182.3	138.3	44.1	921.6
2021-03	346.1	216.6	189.0	127.8	41.8	921.3
2021-04	329.0	233.1	189.9	128.4	41.8	922.2
2021-05	322.5	230.9	190.5	122.3	39.3	905.5
2021-06	397.0	176.3	161.6	119.3	36.6	890.8
2021-07	328.1	217.8	167.0	123.3	34.5	870.7
2021-08	329.0	210.2	168.2	120.1	35.9	863.4
2021-09	355.8	179.9	172.6	119.4	35.9	863.6
2021-10	298.3	223.0	175.7	123.8	36.4	857.2
2021-11	272.7	220.9	176.0	127.4	35.4	832.4
2021-12	362.0	143.9	157.7	112.3	35.9	811.8
2022-01	282.9	226.9	165.1	114.7	35.1	824.7
2022-02	273.5	229.4	158.9	124.4	31.9	818.1
2022-03	366.1	176.2	154.2	121.6	32.5	850.6
2022-04	317.1	211.6	151.5	123.4	31.2	834.8
2022-05	333.6	210.7	157.5	120.3	30.2	852.3
2022-06	384.7	188.6	149.3	109.0	27.6	859.2
2022-07	402.0	210.7	154.1	119.9	29.7	916.4
2022-08	414.9	221.9	161.4	121.7	36.4	956.3
2022-09	447.3	211.3	159.0	115.9	37.4	970.9
2022-10	434.8	247.6	168.6	122.4	40.8	1,014.2
2022-11	443.0	251.8	178.7	119.7	41.0	1,034.2
2022-12	527.9	191.4	170.9	109.8	43.5	1,043.5
2023-01	479.8	283.2	196.2	118.2	47.7	1,125.1
2023-02	513.7	291.5	185.0	123.5	48.7	1,162.4
2023-03	584.8	229.0	159.8	118.4	45.1	1,137.1
2023-04	557.4	281.3	164.4	126.4	44.8	1,174.3
2023-05	544.0	297.3	170.2	129.9	47.6	1,189.0
2023-06	579.8	269.7	164.2	132.8	54.0	1,200.5
2023-07	545.0	306.5	179.6	138.1	60.1	1,229.3
2023-08	545.2	326.6	183.9	138.3	58.6	1,252.6
2023-09	564.4	303.7	187.8	143.1	59.9	1,258.9
2023-10	526.4	347.0	195.6	149.6	61.1	1,279.7
2023-11	550.5	351.5	206.2	141.9	63.7	1,313.8
2023-12	618.2	294.5	188.9	132.7	72.1	1,306.4
2024-01	569.2	373.5	199.4	144.2	76.3	1,362.6
2024-02	594.7	381.9	198.7	144.1	77.4	1,396.8
2024-03	636.4	343.2	197.7	147.8	78.0	1,403.1
2024-04	620.1	358.2	179.1	147.4	72.4	1,377.2
2024-05	628.6	371.4	179.9	140.2	70.9	1,391.0
2024-06	476.6	309.8	178.7	141.8	73.4	1,180.3
2024-07	432.9	358.9	187.2	132.1	75.5	1,186.6
2024-08	400.3	353.1	192.8	129.6	74.9	1,150.7
2024-09	430.3	317.0	189.7	129.2	78.6	1,144.8
2024-10	429.6	322.8	200.2	133.5	78.0	1,164.1
2024-11	389.8	354.1	201.5	147.8	77.0	1,170.2
2024-12	487.6	267.7	196.8	146.1	76.0	1,174.2
2025-01	468.8	306.8	196.0	156.5	80.7	1,208.8

Table A12: Government & Treasury Funds Bank Repo Counterparties by Country ($ Billions)

This table excludes feeder funds and relies on Form N-MFP, Item A.10, C.1, and C.18.

Month	US	Canada	France	UK	Germany	Japan	Other
2021-01	162.4	135.5	193.6	84.3	15.5	136.6	37.2
2021-02	198.3	151.7	209.1	90.3	23.6	142.4	42.2
2021-03	213.0	154.6	185.0	78.5	18.8	144.4	42.1
2021-04	183.5	160.0	207.3	86.3	25.6	152.3	41.6
2021-05	177.9	145.3	190.6	79.9	23.1	150.2	37.9
2021-06	160.7	117.1	132.4	64.0	21.6	140.9	33.3
2021-07	160.2	124.1	165.7	72.3	30.0	138.7	32.7
2021-08	154.3	126.5	158.7	68.0	27.9	140.2	36.4
2021-09	146.0	125.4	141.3	51.8	21.1	129.3	28.1
2021-10	133.3	138.7	158.8	47.1	21.4	124.2	27.7
2021-11	118.0	154.9	160.3	54.5	14.8	123.0	33.4
2021-12	107.6	165.7	89.2	42.1	10.2	124.5	22.3
2022-01	123.3	124.4	129.0	50.8	11.1	127.7	27.6
2022-02	128.2	120.6	142.2	61.9	11.4	124.4	29.1
2022-03	108.6	109.1	124.8	38.9	7.8	116.4	26.8
2022-04	115.1	98.5	130.6	55.4	9.0	114.3	23.5
2022-05	114.0	88.6	108.3	46.5	10.0	106.3	23.8
2022-06	100.5	73.6	73.6	24.8	10.4	79.3	19.4
2022-07	93.3	83.9	92.9	33.4	9.8	78.6	21.4
2022-08	106.5	90.9	98.6	43.0	11.3	83.5	25.5
2022-09	103.4	75.3	55.7	26.6	10.1	74.0	23.4
2022-10	108.9	83.9	70.3	43.9	10.2	79.3	22.2
2022-11	128.8	94.2	67.2	59.2	8.4	88.8	25.2
2022-12	107.2	103.2	49.8	39.5	10.8	77.8	20.7
2023-01	185.4	100.1	87.5	65.7	12.8	83.9	25.1
2023-02	193.3	101.4	97.0	42.5	13.0	81.2	25.2
2023-03	244.0	112.2	83.0	44.2	11.5	89.5	35.6
2023-04	247.2	106.1	114.0	70.3	11.7	93.4	35.1
2023-05	306.0	142.6	131.7	93.3	18.4	100.6	37.1
2023-06	292.6	145.1	119.5	81.6	19.7	111.2	42.7
2023-07	288.4	152.4	147.0	102.0	23.4	108.4	40.3
2023-08	292.2	160.4	167.3	112.5	25.9	111.5	41.8
2023-09	320.3	177.3	143.5	76.6	20.0	124.7	41.3
2023-10	334.0	174.6	159.0	106.7	29.2	117.8	51.4
2023-11	381.5	201.4	167.0	139.6	32.4	138.5	45.5
2023-12	393.8	218.3	132.8	93.4	17.9	131.3	36.1
2024-01	451.8	182.6	188.7	132.7	31.7	141.4	45.8
2024-02	421.0	204.4	183.5	144.1	21.2	140.9	43.6
2024-03	390.2	208.9	172.7	96.9	14.4	141.2	38.5
2024-04	454.4	176.5	198.4	138.1	22.6	143.1	45.1
2024-05	507.4	200.8	200.3	141.6	25.2	139.6	45.2
2024-06	478.0	208.1	183.4	101.0	12.5	148.7	44.3
2024-07	496.3	185.3	223.8	142.9	19.2	156.9	47.7
2024-08	492.0	193.0	210.9	115.1	17.0	144.8	45.6
2024-09	475.2	192.5	195.8	100.2	20.3	150.4	44.5
2024-10	446.1	178.7	228.2	119.5	21.1	142.2	45.9
2024-11	420.7	195.8	223.1	107.0	19.8	140.0	44.6
2024-12	424.0	221.7	163.7	78.2	16.9	136.1	37.6
2025-01	481.0	156.4	206.1	111.3	26.7	131.1	43.4

Table A13: Money Market Fund Repurchase Agreements with the Federal Reserve ($ Billions)

This table excludes feeder funds and relies on Form N-MFP, Item A.10, C.1, and C.18.

Month	Total
2021-01	5.4
2021-02	2.7
2021-03	125.3
2021-04	179.7
2021-05	458.6
2021-06	855.1
2021-07	885.6
2021-08	1,049.6
2021-09	1,438.9
2021-10	1,345.7
2021-11	1,397.0
2021-12	1,739.7
2022-01	1,474.6
2022-02	1,445.7
2022-03	1,658.1
2022-04	1,670.3
2022-05	1,753.2
2022-06	2,062.9
2022-07	2,098.2
2022-08	2,069.4
2022-09	2,220.6
2022-10	2,145.0
2022-11	2,003.5
2022-12	2,339.6
2023-01	1,989.0
2023-02	2,097.3
2023-03	2,230.8
2023-04	2,213.9
2023-05	2,044.0
2023-06	1,906.0
2023-07	1,753.1
2023-08	1,565.2
2023-09	1,484.0
2023-10	1,084.1
2023-11	849.3
2023-12	968.7
2024-01	583.4
2024-02	464.9
2024-03	537.8
2024-04	508.7
2024-05	415.8
2024-06	618.2
2024-07	382.5
2024-08	391.5
2024-09	429.8
2024-10	173.6
2024-11	169.7
2024-12	382.4
2025-01	148.1

Table A14: Securities with more than 179 Days to Maturity (Percent of Aggregate Portfolio Holdings)

This table excludes feeder funds and relies on Form N-MFP, Item C.12.

Month	Prime Institutional	Prime Retail	Tax Exempt Institutional	Tax Exempt Retail	Government	Treasury
2021-01	7.8	2.8	1.4	3.2	14.8	15.5
2021-02	7.6	3.9	1.2	2.7	14.9	13.5
2021-03	7.9	4.6	1.1	2.8	15.1	13.9
2021-04	7.8	4.5	0.6	2.6	14.0	14.4
2021-05	8.0	6.1	0.7	2.9	12.7	11.6
2021-06	8.0	6.2	1.7	4.0	13.8	13.4
2021-07	7.9	5.7	2.0	4.3	13.9	14.8
2021-08	7.5	6.2	2.2	4.5	13.4	12.6
2021-09	7.2	6.5	2.3	4.7	13.8	13.7
2021-10	7.7	7.6	2.1	5.0	14.4	15.1
2021-11	7.0	5.4	2.1	5.1	14.7	13.6
2021-12	6.8	3.8	1.3	3.6	13.5	12.9
2022-01	6.1	3.9	0.4	2.3	13.9	13.8
2022-02	6.1	4.2	0.2	2.0	13.2	12.2
2022-03	6.4	3.8	0.3	1.9	13.5	13.3
2022-04	6.0	4.6	0.2	1.7	13.4	13.5
2022-05	6.2	6.2	0.1	1.6	13.2	11.9
2022-06	6.0	6.8	0.6	1.9	12.7	11.9
2022-07	5.6	8.0	0.6	1.6	12.8	11.8
2022-08	5.5	8.2	0.8	2.1	11.8	9.9
2022-09	5.0	6.6	1.0	2.3	12.3	9.7
2022-10	4.8	5.2	0.9	2.2	12.8	10.0
2022-11	4.5	4.2	0.9	2.4	11.4	8.3
2022-12	4.5	4.2	0.9	2.0	11.5	8.6
2023-01	5.5	4.7	0.7	1.5	12.0	8.8
2023-02	5.6	4.8	0.2	1.4	11.9	7.6
2023-03	6.5	4.8	0.1	1.2	13.1	7.1
2023-04	7.4	4.1	0.2	1.5	13.7	8.1
2023-05	6.9	4.3	0.6	1.8	13.4	7.6
2023-06	6.9	3.7	0.9	2.9	13.5	8.1
2023-07	6.3	4.7	0.8	3.4	13.7	8.4
2023-08	6.1	7.3	0.5	4.1	13.4	8.0
2023-09	6.1	6.6	0.6	5.1	13.8	8.7
2023-10	6.3	7.0	0.5	5.8	14.7	10.1
2023-11	7.0	7.0	0.2	5.7	13.6	9.3
2023-12	6.2	5.7	0.1	4.0	13.5	10.9
2024-01	7.0	6.4	0.1	3.6	15.0	12.2
2024-02	6.9	6.6	-	3.4	15.8	12.0
2024-03	6.2	5.8	-	3.2	15.1	12.2
2024-04	5.8	6.0	-	3.3	16.4	13.4
2024-05	5.7	7.0	0.2	3.4	15.5	12.3
2024-06	7.0	7.1	-	4.8	14.1	11.9
2024-07	8.7	7.2	-	5.4	14.1	12.6
2024-08	6.8	6.3	-	5.8	12.8	11.4
2024-09	7.6	6.8	-	6.3	12.4	11.0
2024-10	8.8	7.5	-	6.9	14.1	12.8
2024-11	8.5	6.5	-	7.0	13.1	11.7
2024-12	8.5	5.5	-	4.8	13.9	13.2
2025-01	9.2	5.7	-	3.9	14.8	14.2

II Key Definitions

Included by reference are all definitions included in the definitions section of Form N-MFP and definitions set forth in Rule 2a-7 (17 CFR 270.2a-7).

Bank-related securities	For purposes of this report, includes certificates of deposit, time deposits, sponsored ABCP, and repurchase agreements where the bank is the counterparty.
Daily Liquid Assets	Means: (i) Cash; (ii) Direct obligations of the U.S. Government; (iii) Securities that will mature (as determined without reference to the exceptions in paragraph (i) of 17 CFR 270.2a-7 regarding interest rate readjustments), or are subject to a demand feature that is exercisable and payable, within one business day; or (iv) Amounts receivable and due unconditionally within one business day on pending sales of portfolio securities.
Form N-MFP	Used by Money Market Funds to file reports with the Commission pursuant to rule 30b1-7 under the Act (17 CFR 270.30b1-7). The form is available here.
Fund Category	Fund category, as reported on Item A.10 of Form N-MFP. Form N-MFP requires filers to identify each Fund from among the following categories: Government, Prime, Single State and Other Tax Exempt, and further asks the filer to identify whether the Fund is a Retail Money Market Fund or Treasury Money Market Fund.
Government Money Market Fund	A Money Market Fund that invests 99.5 percent or more of its total assets in cash, government securities, and/or repurchase agreements that are collateralized fully.
Institutional Money Market Fund	A Fund reported on Form N-MFP which indicates in Item A.10.a. that they are not a Retail Money Market Fund.
Money Market Fund (or Fund)	A registered open-end management investment company, or series thereof, that is regulated as a Money Market Fund pursuant to rule 2a–7 (17 CFR 270.2a–7) under the Investment Company Act of 1940.

Prime Money Market Fund	Any Fund reported on Form N-MFP as a Prime Money Market Fund. Prime Money Market Funds generally hold a variety of taxable short-term obligations issued by corporations and banks, as well as repurchase agreements and asset-backed commercial paper.[7]
Retail Money Market Fund	A Money Market Fund that has policies and procedures reasonably designed to limit all beneficial owners of the Fund to natural persons.
Tax Exempt Money Market Fund	A Money Market Fund that holds itself out as distributing income exempt from regular federal income tax.
Treasury Money Market Fund	A Government Money Market Fund which indicates in Item A.10.b. that they typically invest at least 80% of the value of its assets in U.S. Treasury obligations or repurchase agreements collateralized by U.S. Treasury obligations.
Weekly Liquid Assets	Means: (i) Cash; (ii) Direct obligations of the U.S. Government; (iii) Government securities that are issued by a person controlled or supervised by and acting as an instrumentality of the government of the United States pursuant to authority granted by the Congress of the United States that: (A) Are issued at a discount to the principal amount to be repaid at maturity without provision for the payment of interest; and (B) Have a remaining maturity date of 60 days or less. (iv) Securities that will mature (as determined without reference to the exceptions in paragraph (i) of 17 CFR 270.2a-7 regarding interest rate readjustments), or are subject to a demand feature that is exercisable and payable, within five business days; or (v) Amounts receivable and due unconditionally within five business days on pending sales of portfolio securities.

[7] See Money Market Fund Reform; Amendments to Form PF, Investment Company Act Release No. 31166 (July 23, 2014), available here.