



OFFICE OF THE
COMMISSIONER

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

September 21, 2026

The White House
1600 Pennsylvania Avenue NW
Washington, DC 20500

Dear Mr. President,

Thank you for giving me the opportunity to serve as a Commissioner of the Securities and Exchange Commission. I write to submit my resignation, effective October 2, 2026.

Serving this great nation at the Securities and Exchange Commission has been the honor of my professional lifetime. The United States is exceptional because its unifying thread is a commitment to liberty. A nation that elevates freedom of thought, expression, and action unlocks the great potential of its people to meet one another's needs. That ethos runs through the American securities markets, where innovators meet retail and institutional investors so that together they can build a vibrant economy.

Maximizing people's freedom to choose what is best for themselves and their families within sensible regulatory parameters designed to give them the confidence to transact with others is a delicate and vitally important task for the regulator. I leave this position confident that under the excellent leadership of Chairman Paul Atkins and Commissioner Mark Uyeda, the talented men and women of the Securities and Exchange Commission will continue to achieve that balance.

Gratefully,

A handwritten signature in blue ink that reads "Hester Peirce".

Hester Peirce
Commissioner