

Form X-17A-5
FOCUS
Report
Part IIC
Cover Page

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
FOCUS REPORT (FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT)
Part IIC **11**

OMB APPROVAL
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(Please read instructions before preparing Form)

This report is being filed by an:

- 1) SBSD with a prudential regulator (bank SBSD)..... ☐ **12820**
2) MSBSP with a prudential regulator (bank MSBSP)..... ☐ **12821**

This report is being filed by a:

U.S. person ☐ **12007** Non-U.S. person ☐ **12008**

This report is being filed pursuant to (check applicable block(s)):

- 1) Special request by the Commission..... ☐ **19**
2) Rule 18a-7..... ☐ **12999**
3) Other (explain:). ☐ **26**

NAME OF REPORTING ENTITY

SEC FILE NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

FIRM ID NO.

(No. and Street)

FOR PERIOD BEGINNING (MM/DD/YY)

(City)

(State/Province)

(Zip Code)

AND ENDING (MM/DD/YY)

(Country)

NAME OF PERSON TO CONTACT IN REGARD TO THIS REPORT EMAIL ADDRESS

(AREA CODE) TELEPHONE NO.

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT

OFFICIAL USE

Is this report consolidated or unconsolidated? Consolidated ☐ **198** Unconsolidated ☐ **199**
Does respondent carry its own security-based swap customer accounts? Yes ☐ **40** No ☐ **41**

EXECUTION: The registrant submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements, and schedules remain true, correct and complete as previously submitted.

Dated the _____ day of _____, 20____

Signatures of:

Names of:

- 1) _____
Principal Executive Officer or Comparable Officer
2) _____
Principal Financial Officer or Comparable Officer
3) _____
Principal Operations Officer or Comparable Officer

- _____ **12011**
Principal Executive Officer or Comparable Officer
_____ **12012**
Principal Financial Officer or Comparable Officer
_____ **12013**
Principal Operations Officer or Comparable Officer

ATTENTION: Intentional misstatements and/or omissions of facts constitute federal criminal violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).)

Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Name of Firm: _____
As of: _____

Items on this page to be reported by a: Bank SBSD
Bank MSBSP

| Assets | Totals |
|---|---------------|
| 1. Cash and balances due from depository institutions (from FFIEC Form 031's Schedule RC-A) | |
| A. Noninterest-bearing balances and currency and coin | \$ 0081b |
| B. Interest-bearing balances | \$ 0071b |
| 2. Securities | |
| A. Held-to-maturity securities | \$ JJ34b |
| B. Available-for-sale debt securities | \$ 1773b |
| C. Equity securities with readily determinable fair values not held for trading | \$ JA22b |
| 3. Federal funds sold and securities purchased under agreements to resell | |
| A. Federal funds sold in domestic offices | \$ B987b |
| B. Securities purchased under agreements to resell | \$ B989b |
| 4. Loans and lease financing receivables (from FFIEC Form 031's Schedule RC-C) | |
| A. Loans and leases held for sale | \$ 5369b |
| B. Loans and leases held for investment \$ | B528b |
| C. LESS: Allowance for loan and lease losses \$ | 3123b |
| D. Loans and leases held for investment, net of allowance (Line 4B minus Line 4C) | \$ B529b |
| 5. Trading assets (from FFIEC Form 031's Schedule RC-D) | \$ 3545b |
| 6. Premises and fixed assets (including capitalized leases) | \$ 2145b |
| 7. Other real estate owned (from FFIEC Form 031's Schedule RC-M) | \$ 2150b |
| 8. Investments in unconsolidated subsidiaries and associated companies | \$ 2130b |
| 9. Direct and indirect investments in real estate ventures | \$ 3656b |
| 10. Intangible assets (from FFIEC Form 031's Schedule RC-M) | \$ 2143b |
| 11. Other assets (from FFIEC Form 031's Schedule RC-F) | \$ 2160b |
| 12. Total assets (sum of Lines 1 through 11) | \$ 2170b |

Name of Firm:

As of:

Items on this page to be reported by a: Bank SBSD
Bank MSBSP

Liabilities

Totals

13. Deposits

| | | |
|---|----|--------|
| A. In domestic offices (sum of totals of Columns A and C from FFIEC Form 031's Schedule RC-E, part I) | \$ | 2200b |
| 1. Noninterest-bearing | \$ | 6631b |
| 2. Interest-bearing | \$ | 6636b |
| B. In foreign offices, Edge and Agreement subsidiaries, and IBFs (from FFIEC Form 031's Schedule RC-E, part II) | \$ | 2200bb |
| 1. Noninterest-bearing | \$ | 6631bb |
| 2. Interest-bearing | \$ | 6636bb |

14. Federal funds purchased and securities sold under agreements to repurchase

| | | |
|---|----|-------|
| A. Federal funds purchased in domestic offices | \$ | B993b |
| B. Securities sold under agreements to repurchase | \$ | B995b |

15. Trading liabilities (from FFIEC Form 031's Schedule RC-D) \$ 3548b

16. Other borrowed money (includes mortgage indebtedness) (from FFIEC Form 031's Schedule RC-M) \$ 3190b

17. Not applicable.

18. Not applicable.

19. Subordinated notes and debentures \$ 3200b

20. Other liabilities (from FFIEC Form 031's Schedule RC-G) \$ 2930b

21. Total liabilities (sum of Lines 13 through 20) \$ 2948b

22. Not applicable.

Equity Capital

23. Perpetual preferred stock and related surplus \$ 3838b

24. Common stock \$ 3230b

25. Surplus (exclude all surplus related to preferred stock) \$ 3839b

26 A. Retained earnings \$ 3632b

B. Accumulated other comprehensive income \$ B530b

C. Other equity capital components \$ A130b

27A. Total bank equity capital (sum of Lines 23 through 26.C) \$ 3210b

B. Non-controlling (minority) interests in consolidated subsidiaries \$ 3000b

28. Total equity capital (sum of Lines 27A and 27B) \$ G105b

29. Total liabilities and equity capital (sum of Lines 21 and 28) \$ 3300b

Name of Firm:

As of:

Items on this page to be reported by a: Bank SBSD
Bank MSBSP

| <u>Capital</u> | <u>Totals</u> |
|--|---------------|
| 1. Total bank equity capital (from FFIEC Form 031's Schedule RC, Line 27A) | \$ 3210b |
| 2. Tier 1 capital | \$ 8274b |
| 3. Tier 2 capital | \$ 5311b |
| 4. Total capital..... | \$ 8792b |
| 5. Total risk-weighted assets | \$ A223b |
| 6. Total assets for the leverage ratio | \$ A224b |

Capital Ratios (Column A is to be completed by all banks. Column B is to be completed by advanced approach institutions that exit parallel run only.)

| | <u>Column A</u> | <u>Column B</u> |
|---|-----------------|-----------------|
| 7. Leverage ratio..... | % 7204b | |
| 8. Common equity tier 1 capital ratio | % P793b | % P793bb |
| 9. Tier 1 capital ratio | % 7206b | % 7206bb |
| 10. Total capital ratio | % 7205b | % 7205bb |

Name of Firm:
As of:

Items on this page to be reported by a: Bank SBSD
Bank MSBSP

| | <u>Totals</u> |
|--|---------------|
| 1. Total interest income | \$ 4107b |
| 2. Total interest expense | \$ 4073b |
| 3. Total noninterest income | \$ 4079b |
| 4. Total noninterest expense | \$ 4093b |
| 5. Realized gains (losses) on held-to-maturity securities | \$ 3521b |
| 6. Realized gains (losses) on available-for-sale debt securities | \$ 3196b |
| 7. Income (loss) before applicable income taxes and discontinued operations | \$ 4301b |
| 8. Net income (loss) attributable to bank | \$ 4340b |
| 9. Trading revenue (from cash instruments and derivative instruments) | |
| A. Interest rate exposures | \$ 8757b |
| B. Foreign exchange exposures | \$ 8758b |
| C. Equity security and index exposures | \$ 8759b |
| D. Commodity and other exposures | \$ 8760b |
| E. Credit exposures | \$ F186b |
| Lines 9F and 9G are to be completed by banks with \$100 billion or more in total assets that are required to complete lines 9A through 9E above. | |
| F. Impact on trading revenue of changes in the creditworthiness of the bank's derivative counterparties on the bank's derivative assets (year-to-date changes) | |
| i. Gross credit valuation adjustment (CVA) | \$ FT36b |
| ii. CVA hedge | \$ FT37b |
| G. Impact on trading revenue of changes in the creditworthiness of the bank on the bank's derivative liabilities (year-to-date changes) | |
| i. Gross debit valuation adjustment (DVA) | \$ FT38b |
| ii. DVA hedge | \$ FT39b |
| 10. Net gains (losses) recognized in earnings on credit derivatives that economically hedge credit exposures held outside the trading account | |
| A. Net gains (losses) on credit derivatives held for trading | \$ C889b |
| B. Net gains (losses) on credit derivatives held for purposes other than trading | \$ C890b |
| 11. Credit losses on derivatives | \$ A251b |

Name of Firm:

As of:

Items on this page to be reported by a: Bank SBSD (if not exempt from Rule 18a-4)

CREDIT BALANCES

| | | | |
|--|----|--|-------|
| 1. Free credit balances and other credit balances in the accounts carried for security-based swap customers (see Note A)..... | \$ | | 12822 |
| 2. Monies borrowed collateralized by securities in accounts carried for security-based swap customers (see Note B) | \$ | | 12823 |
| 3. Monies payable against security-based swap customers' securities loaned (see Note C) | \$ | | 12824 |
| 4. Security-based swap customers' securities failed to receive (see Note D)..... | \$ | | 12825 |
| 5. Credit balances in firm accounts attributable to principal sales to security-based swap customers | \$ | | 12826 |
| 6. Market value of stock dividends, stock splits and similar distributions receivable outstanding over 30 calendar days | \$ | | 12827 |
| 7. Market value of short securities and credits (not to be offset by longs or by debits) in all suspense accounts over 30 calendar days..... | \$ | | 12828 |
| 8. Market value of securities which are in transfer in excess of 40 calendar days and have not been confirmed to be in transfer by the transfer agent or the issuer during the 40 days | \$ | | 12829 |
| 9. Other (List: _____) | \$ | | 12830 |
| 10. TOTAL CREDITS..... | \$ | | 12839 |

DEBIT BALANCES

| | | | |
|---|----|--|-------|
| 11. Debit balances in accounts carried for security-based swap customers, excluding unsecured accounts and accounts doubtful of collection (see Note E)..... | \$ | | 12831 |
| 12. Securities borrowed to effectuate short sales by security-based swap customers and securities borrowed to make delivery on security-based swap customers' securities failed to deliver | \$ | | 12832 |
| 13. Failed to deliver of security-based swap customers' securities not older than 30 calendar days | \$ | | 12833 |
| 14. Margin required and on deposit with Options Clearing Corporation for all option contracts written or purchased in accounts carried for security-based swap customers (see Note F) | \$ | | 12834 |
| 15. Margin related to security future products written, purchased or sold in accounts carried for security-based swap customers required and on deposit in a qualified clearing agency account at a clearing agency registered with the Commission under section 17A of the Exchange Act (15 U.S.C. 78q-1) or a derivative clearing organization registered with the Commodity Futures Trading Commission under section 5b of the Commodity Exchange Act (7 U.S.C. 7a-1) (see Note G) | \$ | | 12835 |
| 16. Margin related to cleared security-based swap transactions in accounts carried for security-based swap customers required and on deposit in a qualified clearing agency account at a clearing agency registered with the Commission pursuant to section 17A of the Exchange Act (15 U.S.C. 78q-1) | \$ | | 12836 |
| 17. Margin related to non-cleared security-based swap transactions in accounts carried for security-based swap customers required and held in a qualified registered security-based swap dealer account at another security-based swap dealer..... | \$ | | 12837 |
| 18. Other (List: _____) | \$ | | 12838 |
| 19. TOTAL DEBITS..... | \$ | | 12840 |

RESERVE COMPUTATION

| | | | |
|--|----|--|-------|
| 20. Excess of total debits over total credits (Line 19 less Line 10) | \$ | | 12787 |
| 21. Excess of total credits over total debits (Line 10 less Line 19) | \$ | | 12788 |
| 22. Amount held on deposit in "Reserve Account(s)," including value of qualified securities, at end of reporting period | \$ | | 12789 |
| 23. Amount of deposit (or withdrawal) including \$ 12790 value of qualified securities | \$ | | 12791 |
| 24. New amount in Reserve Account(s) after adding deposit or subtracting withdrawal including \$ 12792 value of qualified securities | \$ | | 12793 |
| 25. Date of deposit (MM/DD/YY)..... | \$ | | 12794 |

References to notes in this section refer to the notes to 17 CFR 240.18a-4a.

Name of Firm: _____

As of: _____

Items on this page to be reported by a: Bank SBSB (if not exempt from Rule 18a-4)

State the market valuation and number of items of:

1. Security-based swap customers' excess securities collateral not in the respondent's possession or control as of the report date (for which instructions to reduce to possession or control had been issued as of the report date) but for which the required action was not taken by respondent within the time frame specified under Rule 18a-4. Notes A and B..... \$ 12795
 A. Number of items..... 12796
2. Security-based swap customers' excess securities collateral for which instructions to reduce possession or control had not been issued as of the report date under Rule 18a-4. \$ 12797
 A. Number of items..... 12798
3. The system and procedures utilized in complying with the requirement to maintain physical possession or control of security-based swap customers' excess securities collateral have been tested and are functioning in a manner adequate to fulfill the requirements of Rule 18a-4..... Yes 12799 No 12800

Notes:

A – Do not include in Line 1 security-based swap customers' excess securities collateral required by Rule 18a-4 to be in possession or control but for which no action was required by the respondent as of the report date or required action was taken by respondent within the time frames specified under Rule 18a-4.

B – State separately in response to Line 1 whether the securities reported in response thereto were subsequently reduced to possession or control by the respondent.

Name of Firm:

As of:

Items on this page to be reported by a: Bank SBSD

EXEMPTION FROM RULE 18a-4

If an exemption from Rule 18a-4 is claimed, check the box..... ☐ 12104

Name of Firm:

As of:

Items on this page to be reported by a: Bank SBSDs
Bank MSBSPs

| <u>Aggregate Positions</u> | <u>LONG/BOUGHT</u> | <u>SHORT/SOLD</u> |
|-----------------------------------|--------------------|-------------------|
| 1. Security-based swaps | | |
| A. Cleared..... | \$ _____ 12106 | \$ _____ 12114 |
| B. Non-cleared..... | \$ _____ 12107 | \$ _____ 12115 |
| 2. Mixed swaps | | |
| A. Cleared..... | \$ _____ 12108 | \$ _____ 12116 |
| B. Non-cleared..... | \$ _____ 12109 | \$ _____ 12117 |
| 3. Swaps | | |
| A. Cleared..... | \$ _____ 12110 | \$ _____ 12118 |
| B. Non-cleared..... | \$ _____ 12111 | \$ _____ 12119 |
| 4. Other derivatives | \$ _____ 8295 | \$ _____ 8296 |
| 5. Total (sum of Lines 1-4) | \$ _____ 12808 | \$ _____ 12816 |

Name of Firm: _____
As of: _____