

**FINAL ORDER-THIS PRELIMINARY SUMMARY DISPOSITION BECAME THE FINAL ORDER OF THE COMMISSION ON MARCH 13, 2026 PURSUANT TO RULE 21F-18(b)(4) OF THE SECURITIES EXCHANGE ACT OF 1934**

**Notice of Covered Action:** [REDACTED]

**OWB Reference No. 03132026**

**PRELIMINARY SUMMARY DISPOSITION  
OF THE OFFICE OF THE WHISTLEBLOWER**

In response to the above-referenced Notice of Covered Action, the U.S. Securities and Exchange Commission (“Commission”) received a whistleblower award claim from [REDACTED] (“Claimant”) for the above-referenced matter. Pursuant to Section 21F of the Securities Exchange Act of 1934 (the “Exchange Act”) and Rule 21F-18 promulgated thereunder, the Office of the Whistleblower has evaluated the above claim in accordance with the criteria set forth in Rules 21F-1 through 21F-18 and has designated your award application for resolution through the summary disposition process.<sup>1</sup>

The Office of the Whistleblower (“OWB”) has preliminarily determined to recommend that the Commission deny the above award claim for the reasons stated below.<sup>2</sup>

First, Claimant did not provide information to the Commission that led to the successful enforcement of the referenced Covered Action within the meaning of Section 21F(b)(1) of the Exchange Act and Rules 21F-3(a)(2) and (3) and 21F(c) thereunder. Claimant did not provide information to the Commission that caused the Commission to (a) commence an examination, open or reopen an investigation, or inquire into different conduct as part of a current Commission examination or investigation, and (b) thereafter bring an action based, in whole or in part, on conduct that was the subject of Claimant’s information; or (2) significantly contribute to the success of a Commission judicial or administrative enforcement action under Rule 21F-4(c)(2) of the Exchange Act. Enforcement staff responsible for the Covered Action investigation did not receive or review information from the Claimant and did not have any communications with Claimant. Enforcement staff did not receive Claimant’s information from the other regulatory entities identified in Claimant’s award application. Claimant’s information was not used in, and had no impact on, the investigation or resulting Covered Action.

Second, Claimant submitted an untimely award application because Claimant failed to submit the claim for award to OWB within ninety (90) days of the date of the above-referenced Notice of Covered Action, as required under Rule 21F-10(b) of the Exchange Act.<sup>3</sup>

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<sup>1</sup> See Exchange Act Rule 21F-18(a)(1)-(6).

<sup>2</sup> To the extent Claimant applied for an award in a related action, because Claimant is not eligible for an award in an SEC Covered Action, he/she is not eligible for an award in connection with any related action. See 15 U.S.C. § 78u-6(b); Exchange Act Rule 21F-3(b), (b)(1); Rule 21F-4(g) and (f); Rule 21F-11(a); see also Order Determining Whistleblower Award Claim, Release No. 34-86902 (Sept. 9, 2019).

<sup>3</sup> The deadline to file award claims for the Covered Action was [REDACTED]. Claimant’s award application was dated [REDACTED] almost two weeks after the deadline.

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Finally, Claimant failed to identify in the award application the submission pursuant to Rule 21F-9(a) on which Claimant's claim for an award is based. The record further supports the conclusion that Claimant did not submit a tip on Form TCR or through the Commission's on-line TCR portal, as required by Rule 21F-9(a); nor did Claimant make the requisite whistleblower declaration as required under Rule 21F-9(b).

By: Office of the Whistleblower

Date: February 11, 2026