

Seymour Asset Management LLC

Client Relationship Summary

1. Introduction

Our name is Seymour Asset Management LLC (“**Adviser**”). We are registered with the U.S. Securities and Exchange Commission (“**SEC**”) as an investment adviser. The services offered and fees charged by an investment adviser differ from those of broker-dealers and it is important that you understand the differences. Free and simple tools are available to research investment adviser firms, broker-dealers, and their financial professionals at www.Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

2. Relationships and Services

A. What investment services and advice can you provide me?

B. Description of Services. SAM acts as a subadviser to an exchange traded fund (“ETF”) and has entered into an investor referral arrangement with UBS Financial Services Inc. (“UBS”), who may in turn impose restrictions on investing in certain types of securities. SAM may also provide investment advisory services to trusts and estates, pension and profit-sharing plans, corporations and certain retail investors as high net worth individuals.

(i) *Monitoring:* SAM does not currently monitor retail investments.

(ii) *Investment Authority:* SAM does not have a discretionary relationship with any of its clients.

(iii) *Limited Investment Offerings:* SAM does not make available or offer advice only with respect to proprietary products, or a limited menu of products or types of investments.

(iv) *Account Minimums and Other Requirements:* SAM generally requires a minimum account size of \$250,000 to effectively implement its investment process.

C. Conversation Starters:

➤ **Given my financial situation, should I choose an investment advisory service? Why or why not?**

➤ **How will you choose investments to recommend to me?**

➤ **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

D. Additional Information: For additional information regarding our services, please see https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=668159 for our Form ADV Part 2A, particularly Items 4 and 7 (“**Brochure Link**”).

3. Fees, Costs, Conflicts, and Standard of Conduct

A. What fees will I pay?

(i) *Description of Principal Fees and Costs:* SAM has entered into an arrangement with UBS by which SAM will be paid a 0.25% fee annually for assets introduced to UBS. This fee is paid quarterly in arrears. SAM does not negotiate fees with the underlying UBS investors. Such investors may seek to negotiate fees directly with UBS. Outside of the UBS relationship, SAM may charge individuals, family offices, or other RIA’s consulting or advisory fees on a percentage of assets basis, or a flat consulting fee. SAM does not charge performance-based fees for its investment advisory services.

(ii) *Description of Other Fees and Costs:* Clients may incur certain fees or charges imposed by third parties, in connection with investments made on behalf of the Clients which are fully disclosed by those third parties. Additional fees that could be charged by UBS include SEC fees for options execution and mutual fund institutional share class fees.

(iii) *Additional Information:* **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.** For additional information regarding our fees and costs, please see our Form ADV Part 2A brochure (specifically Items 5.A., B., C., and D.) available at the [Brochure Link](#).

(iv) Conversation Starters:

➤ **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

B. What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

(i) *When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.*

- (ii) *Examples of Ways We Make Money and Conflicts of Interest:* SAM has entered into a solicitation agreement with UBS, pursuant to which it is compensated by UBS for client referrals that result in the provision of investment advisory services by SAM. The solicitation agreements comply with Rule 206(4)-3 of the Advisers Act. Under the Adviser's Solicitor Agreement with UBS, the Adviser is paid 0.25% of the assets introduced to UBS in connection with the applicable advisory account.

- (iii) **Conversation Starters:**

- **How might your conflicts of interest affect me, and how will you address them?**

- C. ***How do your financial professionals make money?*** SAM professionals earn compensation through the fee arrangements as described in Items 3.A. and 3.B. herein.

4. Disciplinary History

- A. ***Do you or your financial professionals have legal or disciplinary history?*** No, none of our financial professionals has a legal or disciplinary history.

- (i) Please visit www.investor.gov/crs for a free and simple search tool to research us and our financial professionals.

- (ii) **Conversation Starters:**

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

5. Additional Information

- A. You can find additional information about our investment advisory services on the SEC's website and on our website. Our website is <http://seymouram.com>.

- B. You can request up to date information and a copy of our relationship summary by contacting us at 212-341-4030 or e-mail tim@seymouram.com.

- C. **Conversation Starter:**

- **Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**